RNS Number : 4258O
Genedrive PLC
15 May 2024

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genedrive plc

("genedrive", the "Group" or the "Company")

Amendment to Open Offer timetable and revision to REX Offer timetable

Manchester, UK - 15 May 2024: genedrive plc (LSE: GDR), the point of care pharmacogenetic testing company, sets out below a revised Open Offer timetable correcting the version which was announced on 14 May 2024 (RNS Number: 2426O). The latest time and date for splitting Application Forms (to satisfy *bona fide* market claims only) is 3.00 pm on 24 May 2024 and the recommended latest time and date for requesting withdrawal of Open Offer Entitlements from CREST is 4.30 pm on 22 May 2024. All other dates remain unchanged.

The Company has also agreed to extend the close date for the REX Retail Offer announced on 9 May 2024 to 11.00 am on 29 May 2024 which aligns the close date of the REX Retail Offer with the Open Offer and therefore provides the same length of time for investors to elect to participate in the Fundraising.

Open Offer Timetable

Event	**Date**
Announcement of the Fundraising	4.48 p.m. on 9 May 2024
Announcement of the results of the Placing	7.00 a.m. on 10 May 2024
Record Date for entitlement under the Open Offer	6.00 p.m. on 13 May 2024
Publication of the Circular	14 May 2024
Ex-entitlement date of the Open Offer	8.00 a.m. on 14 May 2024
Entitlements and Excess CREST Open Offer Entitlements credited to stock accounts of Qualifying CREST Shareholders	As soon as possible after 8.00 a.m. on 15 May 2024
Admission and commencement of dealings in the Firm Placing Shares	8.00 a.m. on 15 May 2024
Recommended latest time for requesting withdrawal of Open Offer Entitlements from CREST	4.30 p.m. on 22 May 2024
Latest time and date for depositing Open Offer Entitlements into CREST	3.00 p.m. on 23 May 2024
Latest time and date for splitting Application Forms (to satisfy *bona fide* market claims only)	3.00 p.m. on 24 May 2024
Latest time and date of receipt of proxy votes to be valid at	11.00 a.m. on 29 May 2024

the General Meeting	
Latest time and date for receipt of completed Application Forms and payment in full under the Open Offer and settlement of relevant CREST instructions (as appropriate)	11.00 a.m. on 29 May 2024
Publication of the results of the Open Offer	30 May 2024
General Meeting	11.00 a.m. on 31 May 2024
Publication of result of the General Meeting	31 May 2024
Admission and commencement of dealings in the Conditional Placing Shares and such number of REX Offer Shares and Open Offer Shares applied for	8.00 a.m. on 3 June 2024
CREST accounts to be credited with New Ordinary Shares	as soon as possible on 3 June 2024
Dispatch of definitive share certificates for New Ordinary Shares in certificated form	Within 10 Business Days of Second Admission

Notes

1. Each of the times and dates set out in the above timetable and mentioned in this document is subject to change by the Company (with the agreement of Peel Hunt), in which event details of the new times and dates will be notified to London Stock Exchange plc and the Company will make an appropriate announcement to a Regulatory Information Service.
2. References to times in this document are to London time unless otherwise stated

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About genedrive plc (http://www.genedriveplc.com) genedrive plc is a pharmacogenetic testing company developing and commercialising a low cost, rapid, versatile and simple to use point of need pharmacogenetic platform for the diagnosis of genetic variants. This helps clinicians to quickly access key genetic information that will aid them make the right choices over the right medicine or dosage to use for an effective treatment, particularly important in time-critical emergency care healthcare paradigms. Based in the UK, the Company is at the forefront of Point of Care pharmacogenetic testing in emergency healthcare. Pharmacogenetics informs on how your individual genetics impact a medicines ability to work for you. Therefore, by using pharmacogenetics, medicine choices can be personalised, made safer and more effective. The Company has launched its two flagship products, the Genedrive® MT-RNR1 ID Kit and the Genedrive® CYP2C19 ID Kit, both developed and validated in collaboration with NHS partners and deployed on its point of care thermocycler platform. Both tests are single-use disposable cartridges which are ambient temperature stable, circumventing the requirement for cold chain logistics. The Directors believe the Genedrive® MT-RNR1 ID Kit is a worlds-first and allows clinicians to make a decision on antibiotic use in neonatal intensive care units within 26 minutes,

ensuring vital care is delivered, avoiding adverse effects potentially otherwise encountered and with no negative impact on the patient care pathway. Its CYP2C19 ID Kit which has no comparably positioned competitor currently allows clinicians to make a decision on the use of Clopidogrel in stroke patients in 70 minutes, ensuring that patients who are unlikely to benefit from or suffer adverse effects from Clopidogrel receive an alternative antiplatelet therapeutic in a timely manner, ultimately improving outcomes. Both tests have undergone review by the National Institute for Health and Care Clinical Excellence ("NICE") and have been recommended for use in the UK NHS.

The Company has a clear commercial strategy focused on accelerating growth through maximising in-market sales, geographic and portfolio expansion and strategic M&A, and operates out of its facilities in Manchester.

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This Announcement does not constitute a recommendation concerning any investor's option with respect to the Placing. Each investor or prospective investor should conduct his, her or its own investigation, analysis and evaluation of the business and data described in this Announcement and publicly available information. The price and value of securities can go down as well as up. Past performance is not a guide to future performance. The contents of this Announcement are not to be construed as legal, business, financial or tax advice. Each investor or prospective investor should consult with his or her or its own legal adviser, business adviser, financial adviser or tax adviser for legal, financial, business or tax advice.

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Solely for the purposes of the product governance requirements of Chapter 3 of the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK Product Governance Requirements") and/or any equivalent requirements elsewhere to the extent determined to be applicable, and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the UK Product Governance Requirements and/or any equivalent requirements elsewhere to the extent determined to be applicable, may otherwise have with respect thereto, the Placing Shares have been subject to a product approval process, which has determined that the Placing Shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each defined in Chapter 3 of the FCA Handbook Conduct of Business Sourcebook; and (ii) eligible for distribution through all permitted distribution channels (the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, distributors should note that: the price of the Placing Shares may decline and investors could lose all or part of their investment; the Placing Shares offer no guaranteed income and no capital protection; and an

investment in the Placing Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Placing. Furthermore, it is noted that, notwithstanding the Target Market Assessment, Peel Hunt will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of Chapters 9A or 10A respectively of the FCA Handbook Conduct of Business Sourcebook; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Placing Shares.

Each distributor is responsible for undertaking its own target market assessment in respect of the Placing Shares and determining appropriate distribution channels.

Forward Looking Statements

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This Announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the New Ordinary Shares. Any investment decisions in respect of the Placing, Open Offer or REX Offer must be made solely on the basis of publicly available information, which has not been independently verified by Peel Hunt.

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