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Artisanal Spirits Company PLC (The)
22 May 2024

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The Artisanal Spirits Company plc

("The Artisanal Spirits Company", "ASC" or "the Group")

AGM Results

The Artisanal Spirits Company (AIM: ART), creator of outstanding, limited-edition whiskies and experiences around the world, and owner of The Scotch Malt Whisky Society, Single Cask Nation & J.G. Thomson, announces that at its Annual General Meeting ("AGM") held today, all resolutions were duly passed.

The results of the poll for each resolution put to shareholders at the AGM are set out below:

Resolution	For	% for	Against	% against	Votes withheld
1. To receive and consider the Annual report and accounts 2023	28,586,042	100	0	0	1,785
2. To approve the Directors' remuneration report	28,246,448	98.81	341,379	1.19	0
3. To re-elect Lesley Jackson	27,493,562	96.38	1,033,054	3.62	61,211
4. To re-elect Andrew Dane	27,491,169	96.17	1,095,607	3.83	1,051
5. To elect Billy McCarter	27,497,302	96.19	1,089,474	3.81	1,051
6. To re-appoint Mazars LLP as Auditor	28,508,053	99.72	79,774	0.28	0
7. To authorise the Board of Directors to set the Auditors' fees	28,585,668	99.99	241	0.00	1,918
8. To authorise the Directors to allot further shares	27,494,973	96.18	1,091,605	3.82	1,249
9. To disapply pre-emption rights	25,229,072	88.26	3,354,828	11.74	3,927

Notes

As at 20 May 2024, being the date which shareholders had to be on the register to be eligible to vote, there were 70,559,774 ordinary shares in issue. Shareholders are entitled to one vote per share. Votes withheld are not votes in law and so have not been included in the calculation of the proportion of votes for and against a resolution.

A recording of the AGM and a document responding to the questions raised will be available shortly on the Company's website at www.artisanal-spirits.com.

For further enquiries:

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Notes to Editors:

About The Artisanal Spirits Company

ASC's purpose is to captivate a global community of whisky adventurers, creating and selling outstanding, limited-edition whiskies and experiences around the world with an ambition to create a high quality, highly profitable and cash generative, premium global business.

Based in Edinburgh, ASC owns The Scotch Malt Whisky Society (SMWS), Single Cask Nation (SCN) and J.G. Thomson (JGT). Owning over 17,000 casks primarily comprising Single Malt Scotch Whisky, ASC's stock includes outstanding whisky (and other spirits) from 150 different distilleries across 20 countries which is sold to members both as individual bottles and whole casks.

With an established global presence in some 30 countries, SMWS operates a direct-to-consumer model (90% of revenue) primarily through e-commerce, in addition to four member rooms in the UK. SMWS provides members with inspiring experiences, content and exclusive access to a vast and unique range of outstanding, expertly curated Scotch malt and other whiskies.

In January 2024, ASC acquired SCN which sources, curates and bottles single-cask whiskies and other spirits selling both online and via traditional retail channels to its following of over 10,000 whisky enthusiasts in the USA. SCN also retails to key international whisky markets around the world.

Launched in the UK in late 2021, JGT has a focus on outstanding small batch blended malt whiskies and other spirits, available both through direct-to-consumer online sales and through traditional retail channels. The award-winning brand has subsequently expanded into international markets.

With proven e-commerce reach and a growing family of brands, ASC is building a portfolio of limited-edition and small-batch whisky and other spirits brands for a global movement of discerning consumers - delivering revenue of £23.5 million in FY23, predominantly from outside the UK, with an expanding presence in the other key global whisky markets including USA, China, Europe, Japan, Australia and Taiwan.

ASC has a pioneering business model, a substantial and growing addressable market presenting a long-term global opportunity and a strong and resilient business primed to deliver growth.

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