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Aterian PLC
10 June 2024

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Aterian plc
("**Aterian**" or the "**Company")**

2024 Annual General Meeting Results

Aterian Plc (LSE: ATN), the critical metal-focused exploration and development company, is pleased to announce that at the Company's Annual General Meeting, held earlier today, all resolutions were duly passed.

The results of the poll were as follows:

Resolution	For	Against	Withheld
1	547,309,827	10,000	Nil
2	547,259,827	60,000	Nil
3	547,309,827	10,000	Nil
4	533,482,924	13,836,903	Nil
5	547,259,827	60,000	Nil
6	547,259,827	60,000	Nil
7	547,309,827	10,000	Nil
8	547,259,827	60,000	Nil

In accordance with UK Listing Rule 9.6.2R copies of all the resolutions passed other than resolutions concerning ordinary business have been submitted to the Financial Conduct Authority via the National Storage Mechanism and will shortly be available for inspection at **https://data.fca.org.uk/#/nsm/nationalstoragemechanism**.

A copy of the poll results for the Annual General Meeting will also be available on the Aterian plc website: www.aterianplc.com.

At the meeting, inter alia, a resolution was passed which approved the sub-division and conversion of each existing ordinary share of £0.01 ("Existing Ordinary Shares") into one ordinary share of £0.001 (a "Revised Ordinary Share") and one deferred share of £0.009 (a "Deferred Share") (each such Deferred Share having no voting or dividend rights and effectively being worthless) to enable the Company to reduce the nominal value of its shares.

A further resolution then approved the consolidation of the Company's Revised Ordinary Shares on a 100 to 1 basis, such that every 100 Revised Ordinary Shares of £0.001 each were consolidated into 1 ordinary share of £0.10 in nominal value ("New Ordinary Share").

As a result, the Company's current issued share capital of 1,089,171,000 Existing Ordinary Shares of £0.01 was consolidated into 10,891,710 New Ordinary Shares of £0.10, each with one voting right and 1,089,171,000 Deferred Shares. Admission in respect of such New Ordinary Shares will become effective and that dealings in those New Ordinary Shares will commence on 11 June 2024. As a result of the reorganisation, the ISIN of the New Ordinary Shares will change from GB00BKS7ZV87 to GB00BPJMN573.

The above figure of 10,891,710 should be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

- ENDS -

This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended).
For further information, please visit the Company's website: www.aterianplc.com or contact:

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Notes to Editors:

About Aterian plc

www.aterianplc.com

Aterian plc is an LSE-listed exploration and development company with a diversified African portfolio of critical metals projects.

Aterian plc is actively seeking to acquire and develop new critical metal resources to strengthen its existing asset base whilst supporting ethical and sustainable supply chains as the world transitions to a sustainable, renewable future. The supply of these metals is vital for developing the renewable energy, automotive and electronic manufacturing sectors that are playing an increasing role in reducing carbon emissions and meeting climate ambitions globally.

The Company has entered into a joint venture agreement with Rio Tinto Mining and Exploration Limited for Rio Tinto to earn into the HCK project in southern Rwanda. It holds two further partnerships in Rwanda, exploring and developing lithium-tantalum-niobium-tin mining operations. Aterian currently holds a portfolio of multiple copper-silver and base metal projects in the Kingdom of Morocco, with a total area of 897 km^2. In January 2024, the Company announced the acquisition of a 90% interest in Atlantis Metals. This private Botswana registered company

holds seven mineral prospecting licences for copper-silver in the Kalahari Copperbelt and three for lithium brine exploration in the Makgadikgadi Pans region. The total licence area in Botswana is 4,486 km^2.

The Company's strategy is to seek new exploration and production opportunities across the African continent and to develop new sources of critical mineral assets for exploration, development, and trading.

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