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Aurrigo International PLC
25 June 2024

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Aurrigo International plc

("Aurrigo", "the Group" or the "Company")

AGM Statement

Aurrigo International plc (AIM: AURR, the "Company" or "Aurrigo"), a leading international provider of smart airside solutions and automotive products, will be holding its Annual General Meeting today at its offices at Unit 33, Bilton Industrial Estate, Humber Avenue, Coventry, CV3 1JL at 10:00am. At the meeting, Andrew Cornish Non-Executive Chair, will make the following statement:

"The Board is pleased to report continued positive trading momentum in the first half of FY24, in line with management expectations.

Following significant aviation partnerships secured in the prior year, the Group continues to make good progress with the phased deployments of its automated smart aviation solutions in key airport hubs around the world. This includes the delivery in H1 of an Auto-DollyTug® under the IAG contract to a major UK airport for first trial operations and the commencement of Auto-Sim® airport modelling as part of the initial phase of the airport launch.

This follows the successful testing of the Company's Auto-DollyTug® at Singapore Changi Airport Group (CAG) and subsequent contract win for further testing of a 'fleet' of automated baggage handling vehicles at the airport as announced in May. Testing continues to go well, and we look forward to being able to provide further updates on this in due course. The Company expects to complete further deliveries of Auto-DollyTug®s to customers under existing contracts in the near term.

The Group's cash generative Automotive division continues to perform in line with expectations, including the winning of new customers and additional projects from existing customers.

The pipeline of opportunities and discussions continues to grow as the need for automated, low emission airside solutions is pressing and momentum is building both with existing partners and prospective customers as the capabilities and demonstrable cost, efficiency and environmental benefits our solutions bring becomes increasingly evident."

Contacts:

Aurrigo International plc +44 (0)2476 635818
David Keene, Chief Executive Officer
Ian Grubb, Chief Financial Officer

Canaccord Genuity (Nominated Adviser and Sole Broker) +44 (0)20 7523 8000
Adam James
Harry Pardoe

Alma Strategic Communications +44(0)20 3405 0205
Hilary Buchanan
Caroline Forde
Will Ellis Hancock

Cucumber PR +44 (0)78 1260 0271
Russ Cockburn

Notes to Editors:

Aurrigo International plc is an international designer and developer of fully integrated smart airside solutions for the aviation industry, including automated vehicles, systems and software.

The Group's proprietary, award-winning autonomous technology and secure management system is supporting some of the world's leading airports. Customers choose to partner with Aurrigo to transform their baggage and cargo handling operations, improving safety, operational efficiencies and meeting sustainability targets, while navigating growing passenger volumes, rising costs and increasing labour shortages.

Headquartered in Coventry, UK with offices in Singapore and Ottawa, the Group has a 30+ year heritage designing and supplying automotive vehicle manufacturers with highly advanced, innovative product and system solutions. For more information, please visit the Group's website at www.aurrigo.com.

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