RNS Number : 9219X
Rome Resources PLC
26 July 2024

This announcement contains inside information for the purposes of Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310. With the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

26 July 2024

Rome Resources Plc

("Rome" or the **"Company")**

Completion of acquisition of Rome Resources Ltd

and

Enlarged share capital admitted to trading on AIM

Rome Resources Plc (AIM: RMR) is pleased to announce the completion of its acquisition of Rome Resources Ltd ("**Rome Resources**") ("**Completion**") and the admission of its enlarged share capital to trading on AIM effective from 8.00 a.m. on 26 July 2024 ("**Admission**") under the Company's new name "Rome Resources Plc", which has now become effective, and the TIDM code "RMR".

Allenby Capital Limited ("**Allenby Capital**") is acting as Nominated Adviser and Joint Broker to the Company alongside Oak Securities (a trading name of Merlin Partners LLP) who are acting as Joint Broker to the Company.

Admission Highlights

- Successful fundraise of approximately £4.0 million (before expenses) through the issue of 1,333,333,330 new ordinary shares with a nominal value of 0.1 pence each ("**Ordinary Shares**") at an issue price of 0.30 pence per new Ordinary Share (the "**IssuePrice**").
- On Admission and based on the Issue Price, the Company will have a market capitalisation of approximately £14.6 million.
- Acquisition of Rome Resources:
  - **Exploration potential:**Rome Resources has identified three prospective areas located in the Projects with high-grade tin in soil anomalies identified.
  - **Proximity to world class resource:**Alphamin's Mpama North mine, located 8km away from the Projects, is reported bythe Edison Group in 2023as the world's highest-grade tin mine, producing 4 per cent. of the world's tin from analogous geology to the Projects.
  - **Exploration team**: Rome Resources' exploration team discovered Alphamin's tin resources.
  - **Defined roadmap to resource definition:**Immediatenear-term drilling is anticipated to advance the Projects from the outset.
  - **The current global price of tin is 37 per cent. higher than the lowest price during the last 12 months:**The demand for tin has been influenced by a number of factors including but not limited to: (i) the energy transition; (ii) disruptions to countries that have traditionally contributed to the global market share of tin production; and (iii) growth of the global artificial intelligence (AI) sector which is expected to contribute to an increase in demand in electronics and electrification.

Paul Barrett, Chief Executive Officer of Rome Resources Plc, commented:

"Today marks a new beginning and we are hugely pleased to have successfully delivered Rome Resources to London's AIM market whilst raising approximately £4.0 million. The fundraise demonstrates the appetite amongst investors for the Projects in the Democratic Republic of Congo and enables us to advance exploration workstreams, as we seek to move the

Projects up the value chain. Our firm view is that Bisie North has the potential to be a highly strategic tin project to global supply. I look forward with much enthusiasm to updating shareholders in the months ahead."

Following Admission, the Company will have 4,871,864,607 Ordinary Shares in issue. The Company's ISIN and SEDOL remains unchanged and is GB00BYY0JQ23 and BYY0JQ2 respectively. A copy of the Admission Document as well as the information required to be disclosed pursuant to AIM Rule 26 is available on the Company's new website,www.romeresources.com.

It is anticipated that the Consideration Shares will be distributed by Link Group on or prior to 7 August 2024 to shareholders of Rome Resources Ltd as at the Effective Time.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them is set out at the end of this announcement.

The same definitions apply throughout this announcement as those set out in the Admission Document published on 8 July 2024, a copy of which is available to view atwww.romeresources.com, unless the context requires otherwise.

For further information please contact:

Rome Resources Plc

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OAK Securities is a trading name of Merlin Partners LLP. Merlin Partners LLP is authorised and regulated by the Financial Conduct Authority (Reference Number: 449191). Merlin Partners LLP is registered in England and Wales (Registered Partnership Number: OC317265).

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them:

1	**Details of the person discharging managerial responsibilities / person closely associated**	
a)	Name	Mark Gasson
2	**Reason for the notification**	
a)	Position/status	Executive Chairman
b)	Initial notification /Amendment	Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Rome Resources Plc
b)	LEI	2138009YG6AG3K86TN77
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 0.1p each in Rome Resources Plc ("Ordinary Shares") Identification code (ISIN) for Ordinary Shares:GB00BYY0JQ23
b)	Nature of the transaction	Receipt of Ordinary Shares in the form of consideration shares as part of Rome Resources Plc's acquisition of Rome Resources Ltd
c)	Price(s) and volume(s)	<table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>0.30p</td><td>401,351,600</td></tr></table>
d)	Aggregated information - Aggregated volume - Price	 - see above - see above
e)	Date of the transaction	26 July 2024
f)	Place of the transaction	Outside a trading venue

1	**Details of the person discharging managerial responsibilities / person closely associated**	
a)	Name	<table><tr><th>Name</th><th>Position</th></tr><tr><td>Paul Barrett</td><td>Chief Executive Officer</td></tr><tr><td>Mark Gasson</td><td>Executive Chairman</td></tr></table>
2	**Reason for the notification**	
a)	Position/status	See 1 a) above
b)	Initial notification /Amendment	Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Rome Resources Plc
b)	LEI	2138009YG6AG3K86TN77
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 0.1p each in Rome Resources Plc ("Ordinary Shares") Identification code (ISIN) for Ordinary Shares:GB00BYY0JQ23
b)	Nature of the transaction	Grant of options and warrants over Ordinary Shares
c)	Price(s) and volume(s)	<table><tr><th>Name</th><th>Instrument</th><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>Paul Barrett</td><td>Director Warrants</td><td>0.30p</td><td>121,796,615</td></tr><tr><td>Mark Gasson</td><td>Director Warrants</td><td>0.30p</td><td>121,796,615</td></tr><tr><td>Mark Gasson</td><td>Replacement Warrants</td><td>0.72p</td><td>9,770,000</td></tr><tr><td>Mark Gasson</td><td>Replacement Warrants</td><td>0.86p</td><td>9,770,000</td></tr><tr><td>Mark Gasson</td><td>Replacement Options</td><td>1.10p</td><td>9,770,000</td></tr></table>
d)	Aggregated information - Aggregated volume - Price	 - see above - see above
e)	Date of the transaction	26 July 2024
f)	Place of the transaction	Outside a trading venue

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