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CleanTech Lithium PLC
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CleanTech Lithium PLC ("CleanTech Lithium" or "CTL" or the "Company")
Chilean Government prioritises Laguna Verde for CEOL

CleanTech Lithium PLC (AIM: CTL, Frankfurt: T2N, OTCQX:CTLHF), an exploration and development companyadvancing lithium projects in Chile for the clean energy transition, reports an announcement by the Chilean Government on the Expressions of Interest ("**RFIs**") process under which the Company made submissions in June 2024. This is part of the process for the awarding of aSpecial Lithium Operating Contract ("**CEOL**") to enter production.

The Government has prioritised six salt flats for lithium development, including Laguna Verde the Company's flagship project, as having the most favourable conditions to advance lithium exploration and extraction. The Ministry of Mining will award one CEOL per salt flat with companies only considered if they meet certain criteria.

Highlights:

- Laguna Verde prioritised by the Chilean Government as one of six salt flats for which the CEOL awarding process will start.
- CTL submitted RFIs to the Chilean Government in June 2024 in line with the updated CEOL application procedure as part of the National Lithium Strategy.
- For a CEOL to be awardedcompanies must have experience in any stage of the lithium industry value chain, which includes exploration and development, the financial capacity to develop the project and, additionally, hold mining concessions equivalent to or greater than 80% of the applicable CEOL area within any of the six prioritised salar basins.
- CTL´s RFI application directly addressed each of these key criteria and asthe Company has a dominant licence position in the Laguna Verde basin it is the only Company that meets the mining concession area requirement.
- The Chilean Government will now commence indigenous community consultations related to these six salars.
- Additional to other criteria, CTL has developed a strong relationship with indigenous communities located in the surroundings areas, based on early engagement including a collaborative alliance signed in December 2023 to co-design the project´s Environmental Impact Assessment ("**EIA**"). The Company is also working with the regional University to promote local opportunities for future projects.
- The next stage of the process is for companies to submit the CEOL application by December 31st 2024.
- The RFI process has been transparent, and recognises the importance of progress made by applicants, with CTL being a leader in developing its projects based on using Direct Lithium Extraction ("**DLE**"), early and groundbreaking community engagement in the Atacama region, and full alignment with Chile´s National Lithium Strategy.

Steve Kesler, Executive Chairman and Interim CEO, of CleanTech Lithium PLC, said:

"We are pleased the Chilean Government has provided an update on the CEOL process to support the lithium industry in Chile. It is very positive to see Laguna Verde has been prioritised as one of the salt flats that has the most favourable conditions to develop lithium production. We submitted our RFI highlighting the significant investment we have already made, the positive progress with DLE and our established engagement with local indigenous communities. The criteria set out by the Government recognises the status of the Company´s progress at the Laguna Verde project and puts in place a clear path to award a CEOL and the project's development into production, which is targeted for 2027."

For further information contact:

CleanTech Lithium PLC	
Steve Kesler/Gordon Stein/Nick Baxter	Jersey office: +44 (0) 1534 668 321 Chile office: +562-32239222 Or via Celicourt
Celicourt Communications	+44 (0) 20 7770 6424
Felicity Winkles/Philip Dennis/Ali AlQahtani	cleantech@celicourt.uk
Beaumont Cornish Limited (Nominated Adviser)	+44 (0) 20 7628 3396
Roland Cornish/Asia Szusciak	
Canaccord Genuity (Joint Broker)	+44 (0) 20 7523 4680
James Asensio	
Fox-Davies Capital Limited (Joint Broker)	+44 (0) 20 3884 8450
Daniel Fox-Davies	daniel@fox-davies.com

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Notes

CleanTech Lithium (AIM:CTL, Frankfurt:T2N, OTCQX:CTLHF) is an exploration and development company advancing sustainable lithium projects in Chile for the clean energy transition. Committed to net-zero, CleanTech Lithium's mission is to produce material quantities of sustainable battery grade lithium products using Direct Lithium Extraction technology powered by renewable energy. The Company plans to be a leading supplier of 'green' lithium to the EV and battery manufacturing market.

CleanTech Lithium has two key lithium projects in Chile, Laguna Verde and Francisco Basin, and hold licences in Llamara and Salar de Atacama, located in the lithium triangle, a leading centre for battery grade lithium production. The two major projects: Laguna Verde and Francisco Basin are situated within basins controlled by the Company, which affords significant potential development and operational advantages. All four projects have direct access to existing infrastructure and renewable power.

CleanTech Lithium is committed to using renewable power for processing and reducing the environmental impact of its lithium production by utilising Direct Lithium Extraction with

reinjection of spent brine. Direct Lithium Extraction is a transformative technology which removes lithium from brine, with higher recoveries than conventional extraction processes. The method offers short development lead times with no extensive site construction or evaporation pond development so there is minimal water depletion from the aquifer. https://ctlithium.com/

****ENDS****

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