RNS Number : 5237G
Fusion Antibodies PLC
02 October 2024

2 October 2024

Fusion Antibodies plc
("Fusion"or the **"Company")**

Block admission six monthly return

Fusion Antibodies plc (AIM: FAB), specialists in pre-clinical antibody discovery, engineering and supply for both therapeutic drug and diagnostic applications, announces the following information in connection with its block admission pursuant to AIM Rule 29 and Schedule Six of the AIM Rules for Companies.

As of the date of this notification, 3,750 of the options over ordinary shares of 4 pence each in the Companycovered by the block admission announced by the Company on 27 September 2021 (the "Block Admission")remain outstanding. The Company has applied for the Block Admission to be cancelled, and accordingly the Block Admission will cease to exist with effect from 3 October 2024. The 3,750 options will remain outstanding.

Name of company:	Fusion Antibodies plc
Name of scheme:	Historic options, EMI and Unapproved Employee Share Option Scheme, as announced on 27 September 2021
Period of return:	From 2 April 2024 to 1 October 2024
Number and class of securities not issued under the scheme at the beginning of the period:	38,750 ordinary shares of 4 pence each in the Company ("Ordinary Shares")
Number of securities issued under the scheme during the period:	Nil
Number of options under the scheme that have lapsed during the period:	Options over35,000Ordinary Shares
Balance under the scheme of securities not yet issued at the end of the period:	3,750 Ordinary Shares
Number and class of securities originally admitted and the date of admission:	917,083 Ordinary Shares on 27 September 2021
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About Fusion Antibodies plc

Fusion is a Belfast based contract research organisation ("CRO") providing a range of antibody engineering services for the development of antibodies for both therapeutic drug and diagnostic applications.

The Company's ordinary shares were admitted to trading on AIM on 18 December 2017. Fusion provides a broad range of services in antibody generation, development, production, characterisation and optimisation. These services include antigen expression, antibody production, purification and sequencing, antibody humanisation using Fusion's proprietary CDRx ^{TM} platform and the production of antibody generating stable cell lines to provide material for use in clinical trials. Since 2012, the Company has successfully sequenced and expressed over 250 antibodies and successfully completed over 200 humanisation projects and has an international, blue-chip client base, which has included eight of the top 10 global pharmaceutical companies by revenue.

The Company was established in 2001 as a spin out from Queen's University Belfast. The Company's mission is to enable pharmaceutical and diagnostic companies to develop innovative products in a timely and cost-effective manner for the benefit of the global healthcare industry. Fusion Antibodies provides a broad range of services in antibody generation, development, production, characterisation and optimisation.

Fusion Antibodies growth strategy is based on combining the latest technological advances with cutting edge science to deliver new platforms that will enable Pharma and Biotech companies get to the clinic faster, with the optimal drug candidate and ultimately speed up the drug development process.

The global monoclonal antibody therapeutics market was valued at $186 billion in 2021 and is forecast to surpass $445 billion in 2028, an increase at a CAGR of 13.2 per cent. for the period 2022 to 2028. Approximately 150 monoclonal antibody therapies are approved and marketed globally as of June 2022 with the top four antibody drugs each having sales of more than $3 bn in 2021.

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