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Nativo Resources Plc
11 October 2024

This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended ("MAR"). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

11 October 2024

Nativo Resources Plc
("Nativo" or the "Company")

Result of Broker Option

Nativo Resources plc (LON:NTVO), which has interests in precious metals mining and production in Peru, announces that, further to its announcement of 10 October 2024 (the "**Placing Announcement**"), the Broker Option has now closed.

The Company confirms it has issued a further 2,960,000,000 new Ordinary Shares through the Broker Option (the "**Broker Option Shares**"), raising a further £74,000 at the issue price of 0.0025 pence per share.

The total amount raised by the Company under the Placing Announcement and through the Broker Option Shares is £486,000.

Admission to trading

Application has been made to the London Stock Exchange for the admission of the Placing Shares, Broker Option Shares and Creditor Shares to trading on AIM ("**Admission**"). It is expected that Admission will occur at 8.00 a.m. on or around 16 October 2024.

Total Voting Rights

On Admission, the Company will have 61,368,391,175 ordinary shares of 0.0001p each in issue, each with one voting right. There are no shares held in treasury. Therefore, upon Admission, the Company's total number of ordinary shares in issue and voting rights will be 61,368,391,175 and this figure may be used by shareholders from Admission as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as set out in the Placing Announcement.

For further information please contact:

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About Nativo Resources plc(formerly Echo Energy plc)

Following the partial divestment of its assets in Argentina, Nativo entered into a 50:50 joint venture in Peru in July 2024 with an experienced local partner for precious metals (gold/silver) mining and processing of gold ore (own and third party production) and the cleaning of known tailings deposits containing Measured and Indicated resources of gold and silver. Through the JV, known as Boku Resources, Nativo has secured an opportunity to scale operations in Peru, owning 50% of the production and resources.

Initially, Boku is establishing formalised artisanal and small mining operations on its 100% held Tesoro Gold Mine, southern Peru, targeting early cash flow generation by Q4 2024. The Company plans to establish its own gold ore processing plant and, longer-term, to pursue its low capex strategies to appraise and exploit tailings deposits to recover gold, and develop the Ana Lucia Polymetallic concession.

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