RNS Number : 9743I
Nativo Resources Plc
21 October 2024

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Nativo Resources Plc

("Nativo" or the "Company")

Issue of Shares

Nativo Resources plc (LON:NTVO), which has interests in precious metals mining and production in Peru, announces that it has issued 346,153,846 new Ordinary Shares as payment to certain creditors (the "Creditor Shares"). The Creditor Shares will be issued at a price of 0.0026 pence per share, being the closing price as at 18 October 2024.

Admission to trading

Application has been made to the London Stock Exchange for the admission of the Creditor Shares to trading on AIM ("**Admission**"). It is expected that Admission will occur at 8.00 a.m. on or around 24 October 2024.

Total Voting Rights

On Admission, the Company will have 61,714,545,021 ordinary shares of 0.0001p each in issue, each with one voting right. There are no shares held in treasury. Therefore, upon Admission, the Company's total number of ordinary shares in issue and voting rights will be 61,714,545,021 and this figure may be used by shareholders from Admission as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

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About Nativo Resources plc

Following the partial divestment of its assets in Argentina, Nativo entered into a 50:50 joint venture in Peru in July 2024 with an experienced local partner for precious metals (gold/silver) mining and processing of gold ore (own and third party production) and the cleaning of known tailings deposits

containing Measured and Indicated resources of gold and silver. Through the JV, known as Boku Resources, Nativo has secured an opportunity to scale operations in Peru, owning 50% of the production and resources.

Initially, Boku is establishing formalised artisanal and small mining operations on its 100% held Tesoro Gold concession, southern Peru, targeting early cash flow generation by Q4 2024. The Company plans to establish its own gold ore processing plant and, longer-term, to pursue its low capex strategies to appraise and exploit tailings deposits to recover gold, and develop the Ana Lucia Polymetallic concession.

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