RNS Number : 9391J
Ultimate Products PLC
29 October 2024

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Ultimate Products plc
("Ultimate Products", the "Company" or the "Group")

Confirmation of Board Changes

Ultimate Products, the owner of a number of leading homeware brands including Salter (the UK's oldest houseware brand, est.1760) and Beldray (est.1872), confirms that, following its announcement on 3 September 2024, Andrew Milne and José Carlos González-Hurtado have now formally joined the Board as Non-Executive Directors. Additionally, Jill Easterbrook has formally stood down from the Board.

With immediate effect, Andrew has been appointed Chair of the Remuneration Committee, while José Carlos has been appointed Chair of the ESG Committee. In line with our medium-term succession planning, Robbie Bell, Board member since March 2017, has been appointed to the role of Senior Independent Director. Alan Rigby remains on the Board and will continue to serve on Audit & Risk, Remuneration and Nomination committees. Robbie will retain his position as Chair of the Board's Audit and Risk Committee and will continue as a member of the Nomination and Remuneration committees.

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Notes to Editors

Ultimate Products is the owner of a number of leading homeware brands including Salter (the UK's oldest houseware brand, established in 1760) and Beldray (a laundry, floor care, heating and cooling brand that was established in 1872). According to its market research, nearly 80% of UK households own at least one of the Group's products.

Ultimate Products sells to over 300 retailers across 45 countries, and specialises in five product categories: Small Domestic Appliances; Housewares; Laundry; Audio; and Heating and Cooling. Other brands include Progress (cookware and bakeware), Kleeneze (laundry and floorcare), Petra (small domestic appliances) and Intempo (audio).

The Group's products are sold to a broad cross-section of both large national and international multi-channel retailers as well as smaller national retail chains, incorporating discount retailers, supermarkets, general retailers and online retailers.

Founded in 1997, Ultimate Products employs over 370 staff, a significant number of whom have joined via the Group's graduate development scheme, and is headquartered in Oldham, Greater Manchester, where it has design, sales, marketing, buying, quality assurance, support functions and warehouse facilities across two sites. Manor Mill, the Group's head office, includes a spectacular 20,000 sq ft showroom that showcases each of its brands. In addition, the Group has an office and showroom in Guangzhou, China and in Paris, France.

Please note that Ultimate Products is not the owner of Russell Hobbs. The company currently has licence agreements in place granting it an exclusive licence to use the "Russell Hobbs" trademark for cookware and laundry (NB this does not include Russell Hobbs electrical appliances).

For further information, please visit www.upplc.com.

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