RNS Number : 2376L
EnergyPathways PLC
06 November 2024

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EnergyPathways plc

("EnergyPathways" or the "Company")

Exercise of warrants

EnergyPathways plc (AIM: EPP), an integrated energy transition company, announces that it has received notices to exercise a total of 2,337,500 warrants over new ordinary shares in the Company ("Warrant Shares"). 1,500,000 warrants were exercised at 5p per ordinary share and 837,500 at an exercise price of 4p per ordinary share, raising a total of £108,500 for the Company.

Admission and Total Voting Rights

Application will be made for the Warrant Shares and the Fee Shares to be admitted to trading on AIM, which is expected to occur on or around 11 November 2024 ("Admission"). The Warrant Shares will rank *pari passu* in all respects with the Company's existing ordinary shares currently traded on AIM.

Following Admission, the Company's issued share capital will comprise 166,045,345 ordinary shares of 1 pence each. This number will represent the total voting rights in the Company and may be used by shareholders as the denominator for the calculation by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

Ben Clube, CEO of EnergyPathways commented:

"The exercising of these warrants demonstrates the value creation we have delivered for those that backed the Company through the reverse takeover and admission process. It also highlights how we seek to maintain capital discipline at all times by remunerating advisors with success-related paper rather than cash. It also raises additional funds that further bolster our balance sheet and provide working capital. The Company has the financial flexibility and access to capital to progress MESH through to FID and create significant shareholder value".

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For further information on EnergyPathways visit www.energypathways.uk and @energy_pathways on X (formerly Twitter).

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