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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF REGULATION (EU) 596/2014 AS IT FORMS PART OF DOMESTIC LAW IN THE UNITED KINGDOM BY VIRTUE OF THE EU (WITHDRAWAL) ACT 2018.

Alba Mineral Resources Plc / EPIC: ALBA / Market: AIM / Sector: Mining

13 November 2024

Alba Mineral Resources Plc
("Alba" or the "Company")

Director Subscription, Results of Retail Offer and Issue of Equity

Alba Mineral Resources plc (AIM: ALBA) announces issues of equity as follows:

Director Subscription and Retail Offer

Further to its announcement of 6 November 2024, the Company has conditionally raised approximately £37,023 (before expenses) via the conditional issue of 123,410,000 new ordinary shares of 0.01 pence each in the capital of the Company (the "**Retail Offer Shares**") at a price of 0.03p per share (the "**Issue Price**") pursuant to its offer to its existing retail shareholders via CMC CapX (the "**Retail Offer**"). The Retail Offer includes a subscription of £20,000 by George Frangeskides, Chairman of the Company, and £3,000 by Elizabeth Henson, Non-Executive Director (the "Subscription").

The offer was available on fewer platforms than previously which may have contributed to the lesser take-up of the offer. This was outside the Company's control. The Company wishes to thank shareholders for their continued support.

The Retail Offer is conditional on the Retail Offer Shares being admitted to trading on the AIM market operated by London Stock Exchange plc ("**Admission**"). Admission is expected to take place at 8.00 a.m. on or around 18 November 2024.

This announcement should be read in its entirety. In particular, the information in the "Important Notices" section of the announcement should be read and understood.

Settlement of fees

The Company also announces that it has settled approximately £20,000 in fees via the issue of 50,860,071 new ordinary shares to two suppliers.

Director Subscription

The table below provides details of the purchase of Shares by Directors of the Company under the Subscription and their resulting interests following the purchase. The PDMR forms are set out at the bottom of this announcement.

Director	Subscription (£)	Shares Allotted
George Frangeskides	£20,000	66,666,667
Elizabeth Henson	£3,000	10,000,000

The Subscription by George Frangeskides and Elizabeth Henson for shares in the Retail Offer constitutes a related party transaction as defined by the AIM Rules. The independent director of the Company, Michael Nott, considers, having consulted with SPARK Advisory Partners Ltd, the Company's nominated adviser, that the terms of the Subscription are fair and reasonable insofar as the Company's shareholders are concerned.

Important Notices

The contents of this announcement have been prepared by and issued by the Company and is the sole responsibility of the Company. The Board of Directors of the Company are responsible for arranging the release of this announcement on behalf of the Company.

This announcement is not for publication or distribution, directly or indirectly, in or into the United States of America.

This announcement is not an offer of securities for sale into the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.

This announcement and the information contained herein is not for release, publication or distribution, directly or indirectly, in whole or in part, in or into or from Australia, Canada, Japan, the Republic of South Africa, or any other jurisdiction where to do so might constitute a violation of the relevant laws or regulations of such jurisdiction.

The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

CMC CapX is a software and technology platform owned and operated by CMC Markets UK plc (trading as CMC CapX) (registered address at 133 Houndsditch, London, EC3A 7BX). CMC Markets UK plc ("**CMC**") is authorised and regulated in the United Kingdom by the FCA, is acting exclusively for the Company and for no-one else and will not regard any other person (whether or not a recipient of this announcement) as its client in relation to the Retail Offer and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, nor for providing advice in connection with the Retail Offer, Admission and the other arrangements referred to in this announcement.

Admission to AIM

Application will be made for the 174,270,071 new ordinary shares to be admitted to trading on AIM ("Admission"). It is expected that Admission of the new ordinary shares will become effective at 8.00 a.m. on or around 18 November 2024. The new ordinary shares will be issued credited as fully paid and will rank in full for all dividends and other distributions declared, made or paid after Admission and will otherwise rank on Admission pari passu in all respects with the existing ordinary shares.

Total Voting Rights

Following Admission, the total number of ordinary shares in issue will be 10,911,209,337. The Company does not hold any ordinary shares in treasury. Therefore, the total number of ordinary shares with voting rights will be 10,911,209,337. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

The Company's LEI is 213800Z1BU53AWR9J329.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

Forward Looking Statements

This announcement contains forward-looking statements relating to expected or anticipated future events and anticipated results that are forward-looking in nature and, as a result, are subject to certain risks and

uncertainties, such as general economic, market and business conditions, competition for qualified staff, the regulatory process and actions, technical issues, new legislation, uncertainties resulting from potential delays or changes in plans, uncertainties resulting from working in a new political jurisdiction, uncertainties regarding the results of exploration, uncertainties regarding the timing and granting of prospecting rights, uncertainties regarding the timing and granting of regulatory and other third party consents and approvals, uncertainties regarding the Company's or any third party's ability to execute and implement future plans, and the occurrence of unexpected events. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

****ENDS****

Engage with Alba by asking questions, watching video summaries and reading what other shareholders have to say. Navigate to our interactive Investor Hub here:

<https://albamineralresources.com/link/mepw8y>

For further information, please visit the Alba Mineral Resources plc investor website (www.albamineralresources.com) and sign up to receive news and engage with the Alba management team. Subscribe to our news alert service (<https://alba-l.investorhub.com/auth/signup>) and visit @AlbaMinerals on X (formerly Twitter).

Alba Mineral Resources plc George Frangeskides, Executive Chairman	+44 20 3950 0725
SPARK Advisory Partners Limited (Nomad) Andrew Emmott	+44 20 3368 3555
CMC Markets plc (Broker) Thomas Smith / Douglas Crippen	+44 20 3003 8632

Alba's Projects & Investments		
Projects Operated by Alba	Location	Ownership
Clogau (gold)	Wales	100%
Dolgellau Gold Exploration (gold)	Wales	100%
Gwynfynydd (gold)	Wales	100%
Investments Held by Alba	Location	Ownership
GreenRoc Strategic Materials Plc (graphite - anode)	Greenland	34.34%
Horse Hill (oil)	England	11.765%

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mr George Frangeskides
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Alba Mineral Resources plc
b)	LEI	213800Z1BU53AWR9J329

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted										
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 0.01 pence each GB00B06KBB18									
b)	Nature of the transaction	Subscription for Ordinary shares of 0.01 pence each									
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume</td> <td></td> </tr> <tr> <td>0.03 pence</td> <td>66,666,667</td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Price(s)	Volume		0.03 pence	66,666,667				
Price(s)	Volume										
0.03 pence	66,666,667										
d)	Aggregated information - Aggregated volume - Price	N/A									
e)	Date of the transaction	13 November 2024									
f)	Place of the transaction	London, UK									
2	Details of the person discharging managerial responsibilities / person closely associated										
a)	Name	MsElizabeth Henson									
2	Reason for the notification										
a)	Position/status	Non-Executive Director									
b)	Initial notification /Amendment	Initial notification									
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor										
a)	Name	Alba Mineral Resources plc									
b)	LEI	213800Z1BU53AWR9J329									
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted										

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c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th><th>Volume</th><th></th></tr> <tr> <td>0.03 pence</td><td>10,000,000</td><td></td></tr> <tr> <td></td><td></td><td></td></tr> </table>	Price(s)	Volume		0.03 pence	10,000,000				
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0.03 pence	10,000,000										
d)	Aggregated information - Aggregated volume - Price	N/A									
e)	Date of the transaction	13 November 2024									
f)	Place of the transaction	London, UK									

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