RNS Number : 9739Q
Genedrive PLC
20 December 2024

genedrive plc
("genedrive" or the "Company")

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

genedrive plc (AIM: GDR), the point of care pharmacogenetic testing company, announces that it has granted share options ("Options") to members of its senior management team to acquire a total of 8,900,000 new ordinary shares of 1.5p each ("Ordinary Shares") in the Company under the Company's Share Option Scheme.

The Options have been granted with an exercise price equal to the close price on 19 December 2024, being the day before the grant and vest after a period of three years, subject to certain performance criteria being met through achieving revenue targets, achieving cash targets and completing certain strategic projects in the year ending June 2026. The Options are exercisable over the period of 10 years from the date of grant.

The information set out below is provided in accordance with the requirements of Article 19(3) of the EU Market Abuse Regulation No 596/2014.

1.	***Details of the person discharging managerial responsibilities / person closely associated***	
a.	*Name*	***Gino Miele*** *Chief Executive Officer* ***Russell Shaw*** *Chief Financial Officer* ***Patrick Breen*** *Chief Commercial Officer* ***Jonathan Barber*** *Operations Director* ***Shaun Ainsworth*** *Assay Development Director* ***Grzegorz Zysko*** *Engineering Director* ***Caroline Alexander*** *Director QA/RA*
2.	***Reason for the notification***	
a.	*Position/status*	***See box 1a. above***
a.	*Initial notification /Amendment*	*Initial notification*
3.	***Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor***	
a.	*Name*	*genedrive plc*
b.	*LEI*	*213800ZYODIRZ87Y4K14*
4.	***Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted***	
a.	*Description of the Financial instrument, type of instrument* *Identification code*	*Options over ordinary shares of 1.5 pence each* *GB00B1VKB244*
b.	*Nature of the transaction*	*Grant of options pursuant to, and in accordance with, the terms of the Company's Share Option Scheme dated 29 November 2017*

c.	*Price(s) and volume(s)*	

	Option price(s)	*Volume(s)*
Gino Miele	*2.1p*	*3,500,000*
Russell Shaw	*2.1p*	*3,500,000*
Patrick Breen	*2.1p*	*600,000*
Jonathan Barber	*2.1p*	*400,000*
Shaun Ainsworth	*2.1p*	*400,000*
Grzegorz Zysko	*2.1p*	*400,000*
Caroline Alexander	*2.1p*	*100,000*

d.	*Aggregated information* *Aggregated volume* *Price*	*N/A*
e.	*Date of the transaction*	*2024-12-20*
f.	*Place of the transaction*	*Outside a trading venue- shares to be admitted to AIM market of London Stock Exchange plc on exercise of options*

For further details please contact:

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Gino Miele: CEO / Russ Shaw: CFO

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About genedrive plc(http://www.genedriveplc.com)

genedrive plc is a pharmacogenetic testing company developing and commercialising a low cost, rapid, versatile and simple to use point of need pharmacogenetic platform for the diagnosis of genetic variants. This helps clinicians to quickly access key genetic information that will aid them make the right choices over the right medicine or dosage to use for an effective treatment, particularly important in time-critical emergency care healthcare paradigms. Based in the UK, the Company is at the forefront of Point of Care pharmacogenetic testing in emergency healthcare. Pharmacogenetics informs on how your individual genetics impact a medicines ability to work for you. Therefore, by using pharmacogenetics, medicine choices can be personalised, made safer and more effective. The Company has launched its two flagship products, the Genedrive® MT-RNR1 ID Kit and the Genedrive® CYP2C19 ID Kit, both developed and validated in collaboration with NHS partners and deployed on its point of care thermocycler platform. Both tests are single-use disposable cartridges which are ambient temperature stable, circumventing the requirement for cold chain logistics. The Directors believe the Genedrive® MT-RNR1 ID Kit is a worlds-first and allows clinicians to make a decision on antibiotic use in neonatal intensive care units within 26 minutes, ensuring vital care is delivered, avoiding adverse effects potentially otherwise encountered and with no negative impact on the patient care pathway. Its CYP2C19 ID Kit which has no comparably positioned competitor currently allows clinicians to make a decision on the use of Clopidogrel in stroke patients in 70 minutes, ensuring that patients who are unlikely to benefit from or suffer adverse effects from Clopidogrel receive an alternative antiplatelet therapeutic in a timely manner, ultimately improving outcomes. Both tests have undergone review by the National Institute for Health and Care Clinical Excellence ("NICE") and have been recommended for use in the UK NHS.

The Company has a clear commercial strategy focused on accelerating growth through maximising in-market sales, geographic and portfolio expansion and strategic M&A, and operates out of its facilities in Manchester.

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