RNS Number : 7153X
Aterian PLC
19 February 2025

# TR-1: Standard form for notification of major holdings

| **NOTIFICATION OF MAJOR HOLDINGS**(to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)[i] |
|---|

| **1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached[ii]:** | Aterian plc | |
|---|---|---|
| **1b. Please indicate if the issuer is a non-UK issuer** (please mark with an "X" if appropriate) | | |
| Non-UK issuer | | |
| **2. Reason for the notification**(please mark the appropriate box or boxes with an "X") | | |
| An acquisition or disposal of voting rights | | |
| An acquisition or disposal of financial instruments | | |
| An event changing the breakdown of voting rights | | X |
| Other (please specify) [iii]: | ***Update on disposition or nature of positions held*** | X |
| **3. Details of person subject to the notification obligation**[iv] | | |
| Name | Charles G Bray | |
| City and country of registered office (if applicable) | London, England | |
| **4. Full name of shareholder(s)**(if different from 3.)[v] | | |
| Name | Augustin Corp, | |
| City and country of registered office (if applicable) | Pittsburgh, USA | |
| **5. Date on which the threshold was crossed or reached[vi]:** | 14 February 2025 | |
| **6. Date on which issuer notified (DD/MM/YYYY):** | 18 February 2025 | |

**7. Total positions of person(s) subject to the notification obligation**

| | % of voting rights attached to shares (total of 8. A) | % ofvoting rights throughfinancial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights held in issuer (8.A + 8.B)[vii] |
|---|---|---|---|---|
| Resulting situation on the date on which threshold was crossed or reached | 9.77% | | 9.77% | 1,251,000 |
| Position of previous notification (if | 10.44% | 0.00% | 10.44% | |

| applicable) | | | | |
|---|---|---|---|---|

| 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached[viii] | | | | |
|---|---|---|---|---|
| **A: Voting rights attached to shares** | | | | |
| **Class/type of shares** ISIN code (if possible) | **Number of voting rights**[ix] | | **% of voting rights** | |
| | **Direct** (DTR5.1) | **Indirect** (DTR5.2.1) | **Direct** (DTR5.1) | **Indirect** (DTR5.2.1) |
| Ordinary 1p GB00BKS7ZV87 | 347,000 | 509,000 | 2.71% | 3.98% |
| | | | | |
| | | | | |
| **SUBTOTAL 8. A** | 856,000 | | 6.69% | |

| B 1: Financial Instruments according to DTR5.3.1R (1) (a) | | | | |
|---|---|---|---|---|
| **Type of financial instrument** | **Expiration date**[x] | **Exercise/ Conversion Period**[xi] | **Number of voting rights that may be acquired if the instrument is exercised/converted.** | **% of voting rights** |
| Spreadbet | | | 395,000 | 3.09% |
| | | | | |
| | | | | |
| | | **SUBTOTAL 8. B 1** | 395,000 | 3.09% |

| B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b) | | | | | |
|---|---|---|---|---|---|
| **Type of financial instrument** | **Expiration date**[x] | **Exercise/ Conversion Period**[xi] | **Physical or cash Settlement**[xii] | **Number of voting rights** | **% of voting rights** |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | **SUBTOTAL 8.B.2** | | |

| **9. Information in relation to the person subject to the notification obligation**(please mark the applicable box with an "X") | | | |
|---|---|---|---|
| Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer[xiii] | | | |
| Fullchain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary)[xiv] | | | X |
| **Name**[xv] | **% of voting rights if it equals or is higher than the notifiable threshold** | **% of voting rights through financial instruments if it equals** | **Total of both if it equals or is higher than the notifiable threshold** |
| | | | |

| | | | |
|---|---|---|---|
| | | **or is higher than the notifiable threshold** | |
| Charles G Bray | 9.77% | | 9.77% |
| | | | |
| | | | |
| | | | |
| | | | |

| **10.In case of proxy voting, please identify:** | |
|---|---|
| Name of the proxy holder | |
| The number and % of voting rights held | |
| The date until which the voting rights will be held | |

| **11. Additional information**[xvi] |
|---|
| |

| | |
|---|---|
| **Place of completion** | London, England |
| **Date of completion** | 18 February 2025 |

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