RNS Number : 1944Y
Cobra Resources PLC
24 February 2025

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24 February 2025

Cobra Resources plc
("Cobra" or the "Company")

Change of a Significant Shareholder

Cobra(LSE: COBR), the mineral exploration and development company advancing a potentially world-class ionic Rare Earth Elements ("REEs") discovery at its Boland Project ("Boland") in South Australia, announces a change of a significant shareholder.

Ausum Pty Ltd has informed the Company that it has acquired the 52,010,000 ordinary shares held by Peninsula Resources Pty Ltd (Andromeda Metals Ltd) in an off-market transfer. Following the transaction, Ausum Pty Ltd holds 6.50% of the issued capital of the Company.

The TR-1: Standard Forms for notification of major holdings follow in the appendix below.

Greg Hancock, Chairman of Cobra, commented:

"*We are very pleased to welcome Ausum Pty Ltd, a sophisticated shareholder with long term objectives, to our register. Cobra is working to define a low cost and simply unique critical mineral asset at Boland with potential strategic importance. The ability to attract a new shareholder to acquire a large block of shares reflects the opportunity. We thank Andromeda Metals for the initial opportunity to earn-in to the Wudinna Project and wish them all the best in financing and bringing their Great White Kaolin project into production.*"

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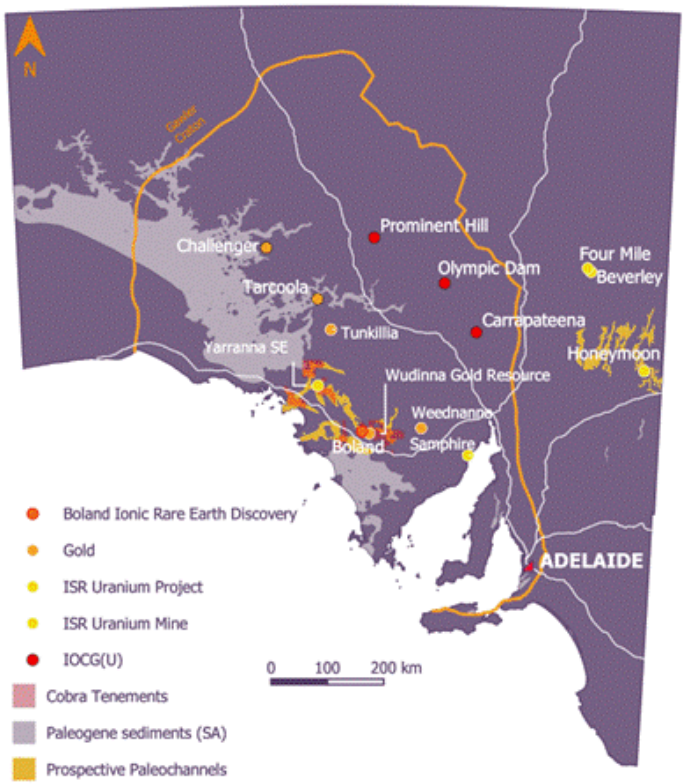
The person who arranged for the release of this announcement was Rupert Verco, Managing Director of the Company.

About Cobra

In 2023, Cobra discovered a rare earth deposit with the potential to re-define the cost of rare earth production. The highly scalable Boland ionic rare earth discovery at Cobra's Wudinna Project in South Australia's Gawler Craton is Australia's only rare earth project amenable for in situ recovery (ISR) mining - a low cost, low disturbance method enabling bottom quartile recovery costs without any need for excavation or ground disturbance. Cobra is focused on de-risking the investment value of the discovery by proving ISR as the preferred mining method and testing the scale of the mineralisation footprint through drilling.

Cobra's Wudinna tenements also contain extensive orogenic gold mineralisation, including a 279,000 Oz gold JORC Mineral Resource Estimate, characterised by low levels of over-burden, amenable to open pit mining.

Regional map showing Cobra's tenements in the heart of the Gawler Craton



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APPENDIX

Form TR1
1. Issuer Details
ISIN GB00BGJW5255
Issuer NameCOBRA RESURCES PLC
UK or Non-UK IssuerUK
2. Reason for Notification
An acquisition or disposal of voting rights
3. Details of person subject to the notification obligation
NameAusum Pty Ltd
City of registered office (if applicable) Melbourne Victoria
Country of registered office (if applicable) Australia
4. Details of the shareholder

Name	City of registered office	Country of registered office
Ausum Pty Ltd	Melbourne Victoria	Australia

5. Date on which the threshold was crossed or reached
23-Feb-2025
6. Date on which Issuer notified
24-Feb-2025
7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	6.502294	0.000000	6.502294	52,010,000
Position of previous notification (if applicable)	0.000000	0.000000	0.000000	0.000000

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code (if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BGJW5255	52,010,000	0	6.502294	0.000000
Sub Total 8.A	52,010,000		6.502294%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

24 February 2025

13. Place Of Completion
Melbourne, Victoria, Australia

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Form TR1
1. Issuer Details
ISINGB00BGJW5255
Issuer NameCOBRA RESURCES PLC
UK or Non-UK IssuerUK
2. Reason for Notification
An acquisition or disposal of voting rights
3. Details of person subject to the notification obligation
NameAndromeda Metals Limited
City of registered office (if applicable) Adelaide, South Australia
Country of registered office (if applicable) Australia
4. Details of the shareholder

Name	City of registered office	Country of registered office
Peninsula Resources Pty Ltd	Adelaide, South Australia	Australia

5. Date on which the threshold was crossed or reached
23-Feb-2025
6. Date on which Issuer notified
24-Feb-2025
7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.000000	0.000000	0.000000	0.000000
Position of previous notification (if applicable)	6.502294	0.000000	6.502294	52,010,000

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached
8A. Voting rights attached to shares

Class/Type of shares ISIN	Number of direct voting	Number of indirect	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)

code(if possible)	rights (DTR5.1)	voting rights (DTR5.2.1)		
GB00BGJW5255	0.000000	0	0.000000	0
Sub Total 8.A	0		0.000000%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1			.	

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Andromeda Metals Limited	Peninsula Resources Pty Ltd	6.502294	0.000000	6.502294

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

24 February 2025

13. Place Of Completion

Adelaide, South Australia

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