RNS Number : 9769Z
CleanTech Lithium PLC
10 March 2025

THIS ANNOUNCEMENT AND THE INFORMATION CONTAINED HEREIN IS RESTRICTED AND IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN, INTO OR FROM THE UNITED STATES, AUSTRALIA, CANADA, JAPAN, NEW ZEALAND, THE REPUBLIC OF SOUTH AFRICA OR ANY OTHER JURISDICTION IN WHICH SUCH RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL.

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF REGULATION (EU) 596/2014 AS IT FORMS PART OF DOMESTIC LAW IN THE UNITED KINGDOM BY VIRTUE OF THE EU (WITHDRAWAL) ACT 2018 ("MAR").

CleanTech Lithium PLC
("CleanTech Lithium" or the "Company")
Results of Retail Offer and update on the Broker Option

10 March 2025 - CleanTech Lithium (AIM: CTL), an innovative sustainable lithium developer, is pleased to announce the results of its retail offer to existing shareholders (the "**Retail Offer**"). The Retail Offer remains conditional on shareholder approval.

The Retail Offer raised gross proceeds of £143,980 which will be in addition to the £2.4 million raised pursuant to the Placing as announced 11th February 2025.

There was no take up under the Broker Option.

Results of the Retail Offer

899,873 new ordinary shares ("**Retail Offer Shares**") will be issued to existing retail shareholders who subscribed via the BookBuild platform at a price of 16 pence per Retail Offer Share (the "**Issue Price**") pursuant to the Retail Offer.

The Retail Offer Shares carry a warrant entitlement of one warrant ("**Warrant**") for every Retail Offer Share issued pursuant to the Retail offer. Each Warrant grants the holder the right to subscribe for one new ordinary share at a price of 11p, being approximately 31% per cent. below the Issue Price, at any time from 14 February 2026 until up to and including 14 February 2029.

A total of 899,873 Retail Offer Shares will therefore be issued pursuant to the Retail Offer representing approximately 0.9 per cent. of the Company's enlarged ordinary share capital following admission of the Retail Offer Shares to trading on AIM ("**Admission**").

The Issue Price represents approximately 41 per cent. premium to the closing price of 11.38 pence on 7 March 2025.

The Retail Offer Shares will, when issued, be credited as fully paid and will rank pari passu in all respects with the existing ordinary shares of the Company, including the right to receive all dividends or other distributions made, paid or declared in respect of such shares after the date of issue of the Retail Offer Shares.

As previously announced, the proceeds of the Retail Offer Shares will be used to reduce the balance outstanding of the Loan Notes taken out in late June 2024.

The Company also announces that no new ordinary shares will be issued pursuant to the Broker Option granted to Fox-Davies Capital Limited.

General Meeting and Posting of Circular

The Retail Offer is subject to shareholder approval at the general meeting of the Company, expected to be held on 24 March 2025 at 11:00AM (the "**General Meeting**"). The Company published a shareholder circular on the 4th March 2025 to convene the General Meeting, which is available on the Company's website https://ctlithium.com/investors/circulars-documents/.

Admission and Trading

Subject to approval being given at the General Meeting, application will be made to London Stock Exchange for the Retail Offer Shares to be admitted to trading on AIM. It is currently expected that Admission will become effective, and trading of the Retail Offer Shares will commence on AIM, at 8.00 a.m. on 25 March 2025.

Total voting rights

Following the issue and Retail Offer Shares, the Company will have a total of 100,346,774 Ordinary Shares in issue. The Company does not hold any Ordinary Shares in treasury and accordingly the total number of voting rights in the Company will be 100,346,774.

With effect from Admission, this figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company, under the Disclosure Guidance and Transparency Rules of the Financial Conduct Authority.

Words and expressions defined in the Company's announcements of 10 and 17 February 2025 shall have the same meaning in this announcement.

Steve Kesler, Executive Chairman of CleanTech Lithium, said:
"Thank you to the existing retail shareholders that have supported CleanTech Lithium in this recent fundraising, sharing our positive outlook for lithium demand and our confidence in our strategy for the Company.

Our key milestones over the next few months are completing the PFS for Laguna Verde, scaling battery-grade lithium carbonate production for strategic partners to test, and advancing the Special Lithium Operating Contract (CEOL) process with the Chilean Government. Alongside this, we are actively pursuing our dual listing on the ASX."

Latest time and date for receipt of CREST voting instructions	11.00 a.m. on 20 March 2025

Latest time and date for receipt of Forms of Proxy	11.00 a.m. on 22March 2025
General Meeting	11.00 a.m. on 24March 2025
Result of the General Meeting announced	24 March 2025
Admission and dealings in theRetail Offer Shares expected to commence on AIM	25 March 2025
Where applicable, expected date for CREST accounts to be credited in respect of theRetail Offer Sharesand attached warrants in uncertificated form	25 March 2025
Where applicable, expected date for despatch of definitive certificates for theRetail Offer Sharesand attached warrants in certificated form	within 14 days of Admission

Expected Timetable of Principle Events
For further information contact:

CleanTech Lithium PLC

Steve Kesler/Gordon Stein/Nick Baxter — Jersey office: +44 (0) 1534 668 321

Chile office: +56 9 312 00081

Or via Celicourt

Celicourt Communications — +44 (0) 20 7770 6424

Felicity Winkles/Philip Dennis/Ali AlQahtani — cleantech@celicourt.uk

Beaumont Cornish Limited (Nominated Adviser) — +44 (0) 20 7628 3396

Roland Cornish/Asia Szusciak

Fox-Davies Capital Limited (Joint Broker) — +44 (0) 20 3884 8450

Daniel Fox-Davies — daniel@fox-davies.com

Canaccord Genuity (Joint Broker) — +44 (0) 20 7523 4680

James Asensio

Beaumont Cornish Limited ("Beaumont Cornish") is the Company's Nominated Adviser and is authorised and regulated by the FCA. Beaumont Cornish's responsibilities as the Company's Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Beaumont Cornish is not acting for and will not be responsible to any other persons for providing protections afforded to customers of Beaumont Cornish nor for advising them in relation to the proposed arrangements described in this announcement or any matter referred to in it.

Notes

CleanTech Lithium (AIM:CTL) is an exploration and development company advancing lithium projects in Chile for the clean energy transition. Committed to net-zero, CleanTech Lithium's mission is to become a new supplier of battery grade lithium using Direct Lithium Extraction technology powered by renewable energy.

CleanTech Lithium has two key lithium projects in Chile, Laguna Verde and Viento Andino, and exploration stage projects in Llamara and Arenas Blancas (Salar de Atacama), located in the lithium triangle, a leading centre for battery grade lithium production. The two most advanced projects: Laguna Verde and Viento Andino are situated within basins controlled by the Company, which affords significant potential development and operational advantages. All four projects have good access to existing infrastructure.

CleanTech Lithium is committed to utilising Direct Lithium Extraction with reinjection of spent brine resulting in no aquifer depletion. Direct Lithium Extraction is a transformative technology which removes lithium from brine with higher recoveries, short development lead times and no extensive evaporation pond construction. www.ctlithium.com

****ENDS****

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

ROIDZGGFMLKGKZZ