RNS Number : 9959D
RentGuarantor Holdings PLC
08 April 2025

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF REGULATION 11 OF THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019/310

8 April 2025

RentGuarantor Holdings PLC

(the "Company" or "RentGuarantor")

Quarterly Trading Update

RentGuarantor (AQSE: RGG), a provider of rent guarantee services to prospective tenants across the socioeconomic spectrum wishing to rent property in the UK private rental sector, is pleased to provide a quarterly trading update for the three-month period ended 31 March 2025 ("Q1" or the "Quarter").



Highlights

- **Strong growth**

  For Q1 2025, revenue is up 91.9% year-on-year ("YoY") compared with the same quarter last year, and the average revenue per tenant contract also rose by 2.5% YoY.

- **Signing of partnership agreements**

  In Q1, the Company signed partnership agreements with a total of 91 introducers, including four councils.

- **Completion of CLN Fundraise**

  During the Quarter, RentGuarantor announced that it had raised £455,274.83 by issuing 10% coupon unsecured convertible loan notes. This fundraising will be used for working capital and capital expenditure requirements.

- **Appointment of Corporate Adviser**

  In Q1 2025, RentGuarantor appointed Allenby Capital Limited as its AQSE Corporate Adviser.

- **Release of Final Results**

  RentGuarantor announced its final results for the year ended 31 December 2024 during Q1, outlining the further growth of its technology and the addition of new strategic relationships and partnerships, underpinned by a positive financial performance.

- **Attendance at industry and investor conferences**

  RentGuarantor attended seven events during the Quarter, helping to increase the visibility of the Company amongst landlords, investors and potential partners.

Paul Foy, CEO of RentGuarantor, said: *"I'm delighted to have commenced 2025 in a similarly positive fashion to 2024. Our final results were released during the Quarter, demonstrating growth across the business that has continued into the new year, with revenue up 91.9% year-on-year for Q1 2025. Our continued engagement with potential partners and onboarding of 91 new introducers, including four councils, during the Quarter is indicative of the growing sentiment within the sector around the importance of having a professional guarantor in place, especially in anticipation of the forthcoming Renters' Rights Bill.*

With this growth potential in mind, and with the view to expediting the Company's advancement, I was pleased to conclude our fundraise via the convertible loan notes, which had a strong response from numerous investors and will be used for working capital and key capital expenditure initiatives.

I look forward to keeping you updated with exciting news flow over these coming months."

Ends

Sign up to the RentGuarantor Investor Hub here to keep up to date with all company announcements and to engage with the RentGuarantor team.

For further information please contact:

RentGuarantor Holdings PLC

Paul Foy, Chief Executive Officer
+44 207 193 4418

Allenby Capital Limited (AQSE Corporate Adviser)
Nick Harriss
Ashur Joseph
Alex Brearley
+44 20 3328 5656

BlytheRay (Financial PR)
Megan Ray
Will Jones
+44 207 138 3204

About RentGuarantor

RentGuarantor provides a rent guarantee service to tenants wishing to rent property in the UK from the Private Rental Sector ("PRS"). It is an online service where applications are managed on a secure and bespoke digital platform designed and built by the Company. The goal is to make the process as simple as possible, with applications only taking a few minutes and RentGuarantor completing the application on the same day.

RentGuarantor supplies its service to the whole of the market - students, both from the UK and overseas, employed people and people on benefits including Universal Credit, ensuring that everyone has the opportunity to live in their dream rental home.



This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

NEXFLFFRSDIDIIE