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Rome Resources PLC
24 April 2025

This announcement contains inside information for the purposes of Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310. With the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

24 April 2025

Rome Resources PLC

("Rome" or the "Company")

Operations Update

Rome Resources Plc (AIM: RMR), the DRC-focused tin and base metals explorer, provides an operations update following the temporary shutdown of drilling operations at its Bisie North Project due to the security situation, announced on 14 March 2025.

The Company is pleased to announce that it is now preparing to mobilise and commence drilling operations within the coming 10 days. This follows the positive news that the M23 rebel group have withdrawn from the region as well as that operations at other projects in close proximity to Rome, including Alphamin Resources, are now restarting. The objective of this fully funded, additional drilling programme is to identify high grade tin at deeper levels, in line with the Company's geological model of tin grades increasing at depth.

As part of its preparation to commence drilling, Rome is also now in the process of obtaining the required permitting to mobilise the helicopter under contract with the South African fleet provider, BAC Helicopters, from Entebbe in Uganda to Kisangani, with the current aim for the helicopter to be on site by 1 May 2025.

The temporary pause in drilling operations has allowed Rome's drilling contractors to adequately prepare for the next phase of deeper drilling which will commence shortly after all personnel have mobilised back to site.

The estimated cost of this next phase of drilling is approximately $1.6 million, comfortably within its current cash reserves of approximately $2.7 million.

Lastly, Rome is now expecting results for drill holes MADD024 and MADD026. Samples from drill holes MADD024 and MADD026 were prepared at COAL laboratories in Lubumbashi and the pulps have now been submitted to ALS Global in Johannesburg, South Africa, where the Company has been informed to expect a maximum of a two-week turnaround.

Rome intends to incorporate these results into its maiden inferred mineral resource estimate for the Mont Agoma and Kalayi Prospects and accordingly, this is now expected to be announced on or around mid to late May 2025.

Paul Barrett, Chief Executive Officer of Rome Resources Plc, commented:

"We are extremely pleased to note the news in recent weeks of the withdrawal of M23 rebels in the region and to now be preparing to mobilise and recommence operations at the Bisie North Project, with the upcoming drilling intended to extend exploration at further depth, where the geological model predicts higher grades of tin.

The pause in drilling operations has allowed our drilling contractors to source all drill rig spare parts and rods and adequately prepare for the next stage of operations, which we aim to kick off as soon as the team are back on site. We look forward to updating the market in the coming weeks with the drilling results from previous holes MADD024 and MADD026, which will provide further details on the size and prospectivity of the resource."

For further information, please contact:

Investor questions on this announcement https://romeresources.com/s/2b8304

We encourage all investors to share questions on this announcement via our investor hub

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