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Ultimate Products PLC
25 April 2025

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Ultimate Products plc
"Ultimate Products" or "the Group"

Directorate Change

Ultimate Products, the owner of a number of leading homeware brands including Salter (the UK's oldest houseware brand, est.1760) and Beldray (est.1872), announces that, after more than eight years as a Non-Executive Director, Alan Rigby has notified the Board of his intention to step down, with effect from 30 April 2025.

Alan has served on the Board of Ultimate Products since the Group's admission to trading on the London Stock Exchange in March 2017. He was the Board's Senior Independent Director from IPO until October 2024, when he was succeeded in that role by Robbie Bell. During his tenure, Alan has played an instrumental role on various Board committees, including the Audit & Risk, Nomination and Remuneration Committees, chairing the latter from March 2017 to April 2023.

Christine Adshead, Chair of Ultimate Products, commented:
"On behalf of everyone at Ultimate Products, I would like to extend our sincere thanks to Alan for his commitment and dedication to the business since 2017. His wise counsel has been greatly valued, and his significant contribution as both Senior Independent Director and Non-Executive Director is appreciated by us all. We are especially grateful for his work on several Board committees, including his leadership as Chair of the Remuneration Committee. We wish him all the very best for the future."

Alan Rigby, outgoing Non-Executive Director, commented:
"Ultimate Products is a remarkable business, and it has been a privilege to serve on its Board over the past eight years. In that time, the company has undergone transformational change, evolving into an owner of industry-leading brands with a leading position in the UK and a strong, growing presence across the sizable European market. I leave behind an exceptionally capable Board, who I've thoroughly enjoyed working with, and I remain confident that the business has an extremely bright and prosperous future ahead."

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Notes to Editors

Ultimate Products is the owner of a number of leading homeware brands includingSalter(the UK's oldest houseware brand, established in 1760) andBeldray(established in 1872). According to its market research, nearly 80% of UK households own at least one of the Group's products.

Ultimate Products sells to over 300 retailers across 38 countries, and specialises in five product categories: Small Domestic Appliances; Housewares; Laundry; Audio; and Heating and Cooling. The Group's products are sold to a broad cross-section of both large national and international multi-channel retailers as well as smaller national retail chains, incorporating discount retailers, supermarkets, general retailers and online retailers.

Founded in 1997, Ultimate Products employs over 350 staff, a significant number of whom have joined via the Group's graduate development scheme, and is headquartered in Oldham, Greater Manchester, where it has design, sales, marketing, buying, quality assurance, support functions and warehouse facilities across two sites. Manor Mill, the Group's head office, includes a spectacular 20,000 sq ft showroom that showcases each of its brands. In addition, the Group has an office and showroom in Guangzhou, China and in Paris, France.

Please note that Ultimate Products is not the owner of Russell Hobbs. The Group currently has licence agreements in place granting it an exclusive licence to use the "Russell Hobbs" trademark for cookware and laundry (NB this does not include Russell Hobbs electrical appliances).

For further information, please visit www.upplc.com.

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