RNS Number : 4884I
Mendell Helium PLC
13 May 2025

Mendell Helium plc

("Mendell Helium" or the "Company")

Result of General Meeting

The General Meeting of the Shareholders ofMendell Helium was held today at 11.00 am (UK) at Arran House, Arran Road, Perth, Perthshire PH1 3DZ. The Company is pleased to confirm that all resolutions were duly passed.

Full details of the poll results are set out below:

Resolution	For	Against	Discretion to Chairman	Percentage of Voting Rights	Withheld	Total
01	15,080,057	Nil	Nil	18.02%	Nil	15,080,057
02	15,080,057	Nil	Nil	18.02%	Nil	15,080,057
03	15,080,057	Nil	Nil	18.02%	Nil	15,080,057
04	15,080,057	Nil	Nil	18.02%	Nil	15,080,057

The number of shares in issue at 6:30 p.m. (UK) on 12 May 2025 was 83,693,444. The Company does not hold any shares in treasury.

Issue of Equity & Warrants

Further to the announcement on 25 April 2025, the Company has issued 1,941,691 new Ordinary Shares ("Follow On Fundraise Shares") and a corresponding number of warrants pursuant to the Follow On Fundraise (as defined in the 25 April 2025 announcement). During April 2025, Mendell Helium raised, in aggregate, approximately £834,000 through the combined fundraise. Following the General Meeting, the Company now has allotment authorities in respect of investor warrants over 41,749,650 new Ordinary Shares exercisable at a price of 3 pence per share and broker warrants over 675,000 new Ordinary Shares exercisable at a price of 2 pence per share, each exercisable for a period of two years from the 14 April 2025.

Admission

Application will be made for the Follow On Fundraise Shares to be admitted to trading on the Aquis Stock Exchange AQSE Growth Market ("Admission"). Admission is expected to occur at 8:00 am on or around 16 May 2025. The New Ordinary Shares will rank pari passu with the existing ordinary shares.

Total Voting Rights

Following Admission, the Company's enlarged share capital will comprise 85,635,135 ordinary shares of 1 pence each. Therefore, the total number of voting rights in the Company will be 85,635,135. This figure may be used by shareholders as the denominator for calculations by which they will determine if they are required to notify their interest in the Company, or a change to their interest in the Company, under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

Capitalised terms used in this announcement shall, unless otherwise defined, have the same meaning as set out in the announcement on 25 April 2025.

The Directors of the Company are responsible for the release of this announcement.

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Enquiries:

Mendell Helium plc	**Tel: +44 (0) 20 8080 8176**
Nick Tulloch, CEO	**nick@mendellhelium.com** **https://mendellhelium.com/**
Cairn Financial Advisers LLP (AQSE Corporate Adviser)	**Tel: +44 (0) 20 7213 0880**
Ludovico Lazzaretti / Liam Murray	
SI Capital Limited (Broker)	**Tel: +44 (0) 1483 413500**
Nick Emerson	
Stanford Capital Partners Ltd (Broker)	**Tel: +44 (0) 203 3650 3650/51**
Patrick Claridge/Bob Pountney	
Fortified Securities	**Tel: +44 (0)**203 4117773
Guy Wheatley	

Brand Communications(Public & Investor Relations) **Tel: +44 (0) 7976 431608**

Alan Green

Overview of M3 Helium

Mendell Helium announced on 27 June 2024 that it has entered into an option agreement to acquire the entire issued share capital of M3 Helium through the issue of 57,611,552 new ordinary shares in Mendell Helium to M3 Helium's shareholders. The exercise of the option will constitute a reverse takeover pursuant to AQSE Rule 3.6 of the Access Rule Book and is subject to, inter alia, publication of an admission document.

M3 Helium has interests in nine wells in South-Western Kansas of which five (Peyton, Smith, Nilson, Bearman and Demmit) are in production. Eight of the company's wells are within the Hugoton gas field, one of the largest natural gas fields in North America. Significantly these wells are in the proximity of a gathering network and the Jayhawk gas processing plant meaning that producing wells can quickly be tied into the infrastructure.

The ninth well, Rost, is in Fort Dodge, just to the east of Dodge City, Kansas. It was tested in July 2024as containing 5.1% helium composition and a previous drill stem test yielded a maximum flow rate of approximately 2,900 Mcf per day. M3 Helium owns a mobile Pressure Swing Adsorption production plant which has been installed on site and will be used to purify the produced helium. The plant is capable of processing up to 800 Mcf per day of raw gas and purifying it up to 99.999% helium.

FORWARD LOOKING STATEMENTS

This announcement includes "forward-looking statements" which include all statements other than statements of historical facts, including, without limitation, those regarding the Company's financial position, business strategy, plans and objectives of management for future operations, or any statements preceded by, followed by or that include the words "targets", "believes", "expects", "aims", "intends", "will", "may", "anticipates", "would", "could" or "similar" expressions or negatives thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company's control that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company will operate in the future. These forward-looking statements speak only as at the date of this announcement. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based unless required to do so by applicable law.

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