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GreenRoc Strategic Materials Plc
27 May 2025

GreenRoc Mining plc / EPIC: GROC / Market: AIM / Sector: Mining

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GreenRoc Strategic Materials Plc

("GreenRoc" or the "Company")

Result of AGM

GreenRoc Strategic Materials Plc (AIM: GROC), a company focused on the development of critical mineral projects in Greenland, announces that at the Company's Annual General Meeting ("AGM") which was held today at 9.00 a.m., all resolutions were duly passed. The results of the poll are shown below.

Resolution	For	For%	Against	Against %	Total	Withheld
1	93,463,705	100.00%	0	0.00%	93,463,705	0
2	93,438,492	99.97%	25,213	0.03%	93,463,705	0
3	93,459,194	100.00%	4,511	0.00%	93,463,705	0
4	93,308,202	99.83%	155,503	0.17%	93,463,705	0
5	93,463,705	100.00%	0	0.00%	93,463,705	0
6	92,217,223	98.67%	1,246,482	1.33%	93,463,705	0
7	93,282,713	99.84%	150,992	0.16%	93,433,705	30,000
8	92,721,549	99.21%	742,156	0.79%	93,463,705	0
9	93,463,705	100.00%	0	0.00%	93,463,705	0
10	92,700,132	99.34%	612,581	0.66%	93,312,713	150,992
11	92,430,344	99.05%	882,369	0.95%	93,312,713	150,992

****ENDS****

For further information, please contact:

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About GreenRoc

GreenRoc Strategic Materials Plc is an AIM-quoted company, which is led by a group of highly experienced mining industry professionals. The Company is focused on fast-tracking the Amitsoq Graphite Project in Greenland into a producing mine to meet critical demand from Electric Vehicle ('EV') manufacturers in Europe and North America for new, high grade and conflict-free sources of graphite. Amitsoq is one of the highest-grade graphite deposits in the world with a combined Measured, Indicated and Inferred JORC Resource of 23.05 million tonnes (Mt) at an average grade of 20.41% graphite, giving a total graphite content of 4.71 Mt, and significant further upside beyond this. Test work has proven that Amitsoq graphite can be readily upgraded to high-grade, anode-quality graphite, with higher than 99.95% purity and relatively little energy input, boding well for future production costs and sustainability commitments.

A Preliminary Economic Assessment released on 31 October 2023 gives a post-tax NPV8 for the Project of US$179M, an IRR of 26.7% and capex estimated at US$131M (including a 25% contingency). These figures solely relate to the economics of a mining and primary processing operation in South Greenland and do not take into account any potential upside from a downstream processing operation, which GreenRoc intends to establish. A Feasibility Study into the establishment of a graphite spheronisation processing plant (published in May and July 2024) shows a post-tax NPV8 for the project of US$621M, an IRR of 26.5% and capex estimated at US$340M (including a 25% contingency). The Company has signed a Letter of Intent to secure an area for the Company's future Active Anode Materials Plant in Southern Norway and has received expressions of support from the European Raw Materials Alliance and the US EXIM Bank for future development. In November 2024, GreenRoc and Morrow Batteries a/s, a Norwegian Gigafactory signed a MoU to work together on a regional supply chain of battery anode material.

GreenRoc also has the Thule Black Sands Ilmenite Project ('TBS') in Greenland, which has an initial Mineral Resource of 19Mt at 43.6% Total Heavy Minerals with an in-situ ilmenite grade of 8.9%.

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