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Bluebird Mining Ventures Limited
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('Bluebird' or 'the Company')

Strategic Update

Bluebird Mining Ventures Ltd., a pan Asian gold project development company, is pleased to announce a strategic update regarding the monetisation of the Company's flagship Philippine project and an innovative new strategy.

The Company announced on the 6 May 2025 the renewal of the permit of the Company's Philippine project and further, on 15 May 2025, regarding the potential realisation of value from this project. Discussions have now progressed meaningfully with the Philippine partner to an advanced stage whereby the Company now expects to conclude an agreement within a matter of weeks that would effectively extend the Company's free carry beyond the issuance of the key permits all the way through to production. The Company is seeking to retain a net profit interest in the Philippine project throughout the life of mine, importantly without any of the associated costs.

Further to the announcement on 27 May 2025, the Company's lawyer in South Korea has prepared the respective legal documentation to file the administrative lawsuit prior to 18 June 2025. The Company intends to seek to preserve the value of its projects in South Korea despite recent setbacks and will continue to actively identify opportunities whereby these projects could progress without further capital requirements from the Company.

Bluebird has been actively considering its strategy for some time now in order to enter into the next phase of its life. Given the anticipated agreement in the Philippines and the ongoing process in South Korea, the Company believes that it should adopt an innovative approach to its Corporate Treasury and any future revenues that it may generate from its exposure to its mining projects.

Gold has various industrial uses as well as being used for jewelry. Gold has been considered as a 'store of value' for centuries and to this day, central banks worldwide, buy and store gold. However, golds' position as a store of value has been under threat due to the rising global adoption of bitcoin, which some commentators have described as 'digital gold' and many have even cited its superiority over gold as a store of value. Some of the reasons for the rising adoption of bitcoin is as a response to expansive monetary policy by central banks, high debt-to-GDP ratios globally, rising geopolitical tensions and continued concerns about persistent inflation.

New bitcoin is mined using bitcoin mining machines, known as bitcoin miners, which are specialised designed to solve complex mathematical puzzles. These machines use powerful

hardware. Miners are rewarded for their efforts with newly created bitcoin and transaction fees. There is a hard cap to the total number of bitcoin and there will only ever be 21,000,000 bitcoin.

The Company believes there is an opportunity to augment its strategy whereby it can seek to convert future revenues from its mining projects into bitcoin - essentially converting gold to 'digital gold'. Furthermore, in addition to this, the Company intends to adopt a policy of holding bitcoin on its balance sheet as a treasury reserve asset and will make further announcements regarding this in due course.

Combining income streams from gold mining projects and recycling these revenues into a proactive "Bitcoin in Treasury" management approach, whilst maintaining a minimal corporate overhead, we believe will be a first for a publicly listed mining company in the UK. Companies that have adopted bitcoin into their treasury strategy globally across public markets have been enjoying significant investor interest as well as substantial premiums to Net Asset Value (NAV) that have challenged traditional financial metrics as a basis of valuation. Our present market capitalisation offers our shareholders the opportunity to position themselves at a ground floor valuation in comparison to other peers.

The Company can report that in sync with this new approach it is actively seeking to identify a new CEO with experience in the sphere of digital assets that can spearhead this initiative. In this regard, several discussions with potential persons are taking place and ongoing.

Bluebird Executive Director and Interim CEO Aidan Bishop said,"I am very pleased with the progress of discussions in the Philippines which are looking very positive and will enable, if successfully completed, Bluebird to maintain an ongoing exposure with zero future cash commitments.

On a personal level, I embarked some time ago on a journey to understand and learn about bitcoin. I am convinced that we are witnessing a tectonic shift in global markets and that bitcoin will reshape the landscape of financial markets on every level.

By adopting a 'gold plus a digital gold' strategy, it offers the Company an opportunity to turn the page and look to the future and seek to attract a new type of shareholder. Under the leadership of a new CEO, once identified, it is my sincere hope that Bluebird will finally realise its ambitions for which it was initially established for."

****ENDS****

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