RNS Number : 0685O
Bluebird Mining Ventures Limited
24 June 2025

Bluebird Mining Ventures Ltd / EPIC: BMV.L / Market: FTSE / Sector: Mining

24 June 2025

Bluebird Mining Ventures Ltd
('Bluebird' or 'the Company')

Company Update

Bluebird Mining Ventures Ltd., a pan Asian gold project development company, is pleased to announce that the agreement over its gold project in the Philippines is substantially now in final form being only subject to final reviews before execution. The Company expects the agreement to conclude imminently.

The key terms, subject to execution, are as follows:

- Bluebird will receive a 10% profit share from the Philippine gold project in perpetuity over the life of the mine with the implementation of a transparent dividend policy to ensure cash receipts.

- Furthermore, Bluebird will receive additional bonus royalty payments of USD 250,000 at every gold sales milestone of 5,000 oz subject to the average gold price over the period being over $3,000/oz

The Philippine project has a JORC compliant resource estimate of 440,000 oz of gold over the total area of the licenses. Bluebird will incur no further expenditure but will retain certain rights of inspection of production plans and records. As announced on the 5 June 2025, the Company intends to convert cash receipts that it will receive in the future from streaming revenues into bitcoin. This is in line with the Company's strategy (that we believe is a first in the UK) to convert physical gold to "digital gold" i.e. bitcoin.

The Company further confirms that it has received the proceeds from the Direct Subscription that was announced on 16 June 2025 and will make a further announcement in due course regarding the issuance of the shares and Admission to trading.

Bluebird Executive Director and Interim CEO Aidan Bishop said,"We are now on the cusp of executing the agreement in the Philippines which will open the door to the potential of substantial revenue over time for the Company and will represent a significant multiple over the investment made in the Philippines. Our new bitcoin treasury strategy is starting to take real shape, and I look forward to providing further updates in short order."

****ENDS****

For further information please visit https://bluebirdmv.com or contact:

Jonathan Morley-Kirk Bluebird Mining Ventures Ltd Email:jmk@bluebirdmv.com

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

UPDLXLLLEQLXBBX