RNS Number : 6547O
Mendell Helium PLC
27 June 2025

Mendell Helium plc

("Mendell Helium" or the "Company")

Publication of Circular and Notice of General Meeting

Mendell Helium announces that a circular and notice of general meeting ("General Meeting") have been posted to shareholders to seek shareholder approval to enable the 4p Warrants, the 6p Warrants and the Adviser Warrants, to be exercisable in due course for new ordinary shares in the Company, pursuant to the announcement of the Subscription on 23 June 2025.

The gross proceeds of the Subscription of approximately £515,000 will provide the Company with additional working capital as it finalises its near-term objectives, primarily:

- Commencing production at the Rost well following receipt of the water disposal permit during July 2025
- Establishing a Bitcoin treasury management policy to support its forthcoing helium production activities

The General Meeting will be held at 11.00 am on Monday 14 July 2025, at the Company's offices at Office 12, Arran House, Arran Road, Perth, Perthshire PH1 3DZ.

Capitalised terms used in this announcement shall, unless otherwise defined, have the same meaning as set out in the announcement on 23 June 2025.

The Directors of the Company are responsible for the release of this announcement.

ENDS

Enquiries:
Mendell Helium plc — **via our website**

Nick Tulloch, CEO — **https://mendellhelium.com/**
nick@mendellhelium.com

Cairn Financial Advisers LLP (AQSE Corporate Adviser)	**Tel: +44 (0) 20 7213 0880**
Ludovico Lazzaretti / Liam Murray	
SI Capital Limited (Broker)	**Tel: +44 (0) 1483 413500**
Nick Emerson	
Stanford Capital Partners Ltd (Broker)	**Tel: +44 (0) 203 3650 3650/51**
Patrick Claridge/Bob Pountney	
Fortified Securities	**Tel: +44 (0)**203 4117773
Guy Wheatley	
Brand Communications(Public & Investor Relations)	**Tel: +44 (0) 7976 431608**
Alan Green	

Overview of M3 Helium

Mendell Helium announced on 27 June 2024 that it has entered into an option agreement to acquire the entire issued share capital of M3 Helium through the issue of 57,611,552 new ordinary shares in Mendell Helium to M3 Helium's shareholders. The exercise of the option will constitute a reverse takeover pursuant to AQSE Rule 3.6 of the Access Rule Book and is subject to, inter alia, publication of an admission document.

M3 Helium has interests in ten wells in South-Western Kansas of which five (Peyton, Smith, Nilson, Bearman and Demmit) are in production. Eight of the company's wells are within the Hugoton gas field, one of the largest natural gas fields in North America. Significantly these wells are in the proximity of a gathering network and the Jayhawk gas processing plant meaning that producing wells can quickly be tied into the infrastructure.

The ninth well, Rost, is in Fort Dodge, just to the east of Dodge City, Kansas. It was tested in July 2024as containing 5.1% helium composition and a previous drill stem test yielded a maximum flow rate of approximately 2,900 Mcf per day. M3 Helium owns a mobile Pressure Swing Adsorption production plant which has been installed on site and will be used to purify the produced helium. The plant is capable of processing up to 800 Mcf per day of raw gas and purifying it up to 99.999% helium.

The tenth well, Brobee, is a disposal well that has been tested atover 4,500 barrels of water per day at 640 psi.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information

contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

NEXUNVRRVBUNUUR