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Nativo Resources Plc
03 July 2025

This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended ("MAR"). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

3 July 2025

Nativo Resources Plc

("Nativo" or the "Company")

Operations & Bond Restructuring Updates

Nativo Resources plc (LON:NTVO), which has interests in gold mines in Peru, provides the following updates on operations and on previously announced bond restructuring proposals.

Bonanza and Morrocota gold mines

Further to the announced award of an engineering and geological contract to Inveritas Global Holdings Ingenieria S.A. ("IGH"), a leading engineering and geological consultancy in Peru, Nativo is now able to report the following information arising from the report which was carried out in June.

The internal resource estimate for the Tesoro Gold Concession (originally announced on 1 July 2024) has been increased to approximately 213,000 ounces of contained gold (previously 73,000 ounces), with 51,000 ounces being attributed to the Bonanza and Morrocota mines alone.

References to resource estimates in this announcement are solely an internal estimate at this stage. Such estimates do not constitute resources as defined by any specific mining code (such as JORC) and there is no guarantee that they ever will do. These internal resource estimates are presented only to illustrate the potential scale of the project and as such should not be relied upon for any economic forecasts. Further work and analysis would need to be undertaken to seek to have these internal estimates stated as resources to a JORC or other recognised standard.

A further month of fieldwork, sampling and modelling studies has been defined with IGH and is required to prepare mine plans for Bonanza and Morrocota. The Company anticipates it will be able to restart production at Tesoro and initiate production at Morrocota approximately two months after completion of the mine plan, subject to the outcome of the study and engagement of a contract mining firm.

Peru operations management

Nativo is pleased to announce the appointment of a highly experienced Operations Director to the Peruvian based team. Jorge Pinedo has a background in operations and production and is a Peruvian national with international experience who will oversee the Company's operations in Peru.

In addition, in order to accelerate the development of the tailings cleaning opportunity in Peru, Nativo is in discussions to appoint a Vice President of Tailings for Peru, reporting to Mr Pinedo, who will help accelerate the growth of the tailings deposit inventory. The final award of a feasibility study contract for Toma La Mano, the first optioned tailings project, will be determined in consultation with the new Vice President for Tailings in due course.

Bond restructuring proposals update

Further to the publication of the bond restructuring Proposals announced on 20 May 2025, while the resolutions would have been carried on a count of votes, the level of voting instructions received for the meeting of the Noteholders held on 30 June 2025 to consider the Proposals (the "Noteholder Meeting") was insufficient for the Noteholder Meeting to be quorate. The required quorum was 25% of the aggregate principal amount of the outstanding Notes and only 21% was reached. The Noteholder Meeting was therefore adjourned.

The adjourned Noteholder Meeting to consider the Proposals in unchanged form will now be held on 30 July 2025 at the offices of Peterhouse Capital Limited, 80 Cheapside, London, EC2V 6EE, United Kingdom (the "Adjourned Noteholder Meeting").

Voting instructions already lodged by Noteholders remain valid for the Adjourned Noteholder Meeting and the relevant Noteholders need take no further action to be represented at the Adjourned Noteholder Meeting. For those Noteholders who have not already submitted their vote, the Company encourages them to engage with their custodian and vote.

A circular providing Noteholders with notice of the Adjourned Noteholder Meeting will be sent to Noteholders shortly and will be available from the Company's website atwww.nativoresources.comand will be published on the Eurostream and Clearstream clearance systems.

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About Nativo Resources plc

Nativo has interests in gold mining and exploration projects in Peru. Through a 50:50 joint venture established in July 2024 with an experienced local partner ("Boku"), Nativo secured an opportunity to scale operations at the Tesoro Gold Concession, owning 50% of the production and resources. Production and sales of ore to a local gold ore processing plant began in late December 2024. Longer-term, the Company plans to establish its own gold ore processing plant to retain a higher margin from production at its mines. In March 2025, Boku also secured an option agreement to evaluate the opportunity to recover and sell gold and silver from the Toma La Mano tailings dump in the Ancash region and redeposit the tailings in line with legislation. The Company is investigating other similar regional tailings opportunities. In April 2025, Nativo acquired directly a 100% interest in the Morrocota Gold Mine, proximal to the Tesoro Gold Concession.

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Qualified Persons Statement

The scientific and technical information contained within this announcement has been reviewed and approved by Victor Sánchez, a geologist with over 20 years' experience, who holds a Post Graduate degree in Geology. Dr. Víctor Sánchez Paucar is a member of the Colegio de Ingenieros del Perú (CIP) (Professional Peruvian Engineering Association) with registration number CIP 111545. He is a Qualified Person as defined by the AIM Guidance Note on Mining and Oil & Gas Companies dated June 2009.

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