RNS Number : 8904Q
Fulcrum Metals PLC
14 July 2025

Fulcrum Metals plc / EPIC: FMET / Market: AIM / Sector: Mining

14 July 2025

Fulcrum Metals plc
("Fulcrum" or the "Company" or the "Group")

Terra Balcanica Resources Corp. exercises 1st Year Option to acquire Saskatchewan Uranium Projects

Fulcrum Metals plc (LON: FMET), a technology led company focused on the recovery of precious metals from mine tailings in Canada, announces thatTerra Balcanica Resources Corp. (CNSX: TERA) ("**Terra**") hasexercised the 1st year option under the definite option agreement (the "**Agreement**") entered into on 2 July 2024, and as announced by Fulcrum on 3 July 2024, to acquire 100% of Fulcrum'suranium projectsconsisting of the Charlot-Neely Lake, Fontaine Lake, Snowbird and South Pendleton projects, (the "**Uranium Projects**") located in Saskatchewan, Canada.

Pursuant to the terms of the Agreement, and inconsideration for exercising the 1st year of the option, Fulcrum will shortly receive C$50,000 in cash and will be issued C$350,000 of Terra common shares, equating to3,804,347 new Terra common shares (the "**New Terra Shares**") issued at the price of $0.092 CAD based on a 10-day VWAP ending on 8 July 2025.The New Terra Shares are expected to be issued to Fulcrum by 18 July 2005.

Following the issuance of the New Terra Shares, the Company will own5,801,498shares in Terra valued at C$533,738 based on the VWAP price of $0.092 CAD and representing 9.0 per cent. of Terra's issued share capital.

The New Terra Shares are subject to a hold period of four months from the date of issuance in accordance with applicable securities laws in Canada and the policies of the Canadian Securities Exchange.

The cash consideration of C$50,000will be used by Fulcrum for its ongoing working capital needs.

Terra's full announcement can be accessed here: https://terrabresources.com/en/2025/07/11/terra-balcanica-closes-first-tranche-while-extending-life-offering-and-exercises-first-year-of-option-agreement/

For further information please visithttps://fulcrummetals.com/or contact:

Fulcrum Metals PLC
Ryan Mee (Chief Executive Officer)

Via St Brides Partners Limited

Allenby Capital Limited (Nominated adviser)
Nick Athanas / Daniel Dearden-Williams Tel: +44 (0) 203 328 5656

Clear Capital Markets Limited (Broker)
Bob Roberts Tel: +44 (0) 203 869 6081

St Brides Partners Ltd (Financial PR)
Ana Ribeiro / Paul Dulieu Tel: +44 (0) 20 7236 1177

Notes to Editors

About Fulcrum Metals PLC

Fulcrum Metals PLC (AIM: FMET) is an AIM listed technology led natural resources company focused on recovery of precious metals from mine tailings (previously milled and processed ore) in Canada using environmentally friendly leaching technology developed by Extrakt Process Solutions LLC and its associates (together "Extrakt"). The Company's initial projects are at the former Teck-Hughes and Sylvanite mines, located at the Kirkland Lake region in Ontario. In addition, the Company has interests in a portfolio of highly prospective mineral exploration and development projects in both Ontario and Saskatchewan Canada.

Fulcrum has exclusive licenced use of Extrakt's proven leaching technology on gold mine waste sites over the mining districts of Timmins and Kirkland Lake. These are two of Canada's biggest gold camps with a history of over 110Moz Au produced over the past 100 years and more than 70 documented legacy mine waste sites. This presents Fulcrum with opportunity to develop into a significant environmentally friendly gold producing entity in the near term.

About Terra Balcanica Resources Corp.

Terra Balcanica is a polymetallic and energy metals exploration company listed on The Canadian Securities Exchange targeting large-scale mineral systems in the Balkans of southeastern Europe and northern Saskatchewan, Canada. The company has 90% interest in the Viogor-Zanik Project in eastern Bosnia and Herzegovina and owns 100% of the Ceovishte mineral exploration licence in southern Serbia. The Canadian assets comprise a 100% optioned portfolio of uranium-prospective licences at the outskirts of the world-renowned Athabasca basin: Charlot-Neely Lake, Fontaine Lake, Snowbird, and South Pendleton.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

AGREAXXDFSSSEFA