RNS Number : 4832S
Cobra Resources PLC
24 July 2025

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA, JAPAN, THE REPUBLIC OF SOUTH AFRICA OR ANY OTHER JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION.

24 July 2025

Cobra Resources plc
("Cobra" or "Company")

Results of General Meeting - Sale of Wudinna Gold Assets

Cobra shareholders approve Wudinna Gold Assets sale for cash payments and Barton Gold stock worth up to A$15 million

Cobra(LSE: COBR), the mineral exploration and development company advancing a potentially world-class ionic Rare Earth Element ("REEs") discovery at its Boland Project ("Boland") in South Australia, is pleased to announce that, at the General Meeting ("GM") of the Company held on 24 July 2025, the resolution related to the proposed sale of the Company's Wudinna Gold Assets to Barton Gold Holdings Ltd (ASX: BDG) ("Barton Gold") was duly passed (the "Resolution").

The GM was held as a matter of good governance to seek shareholder approval in relation toa binding conditional sale agreement with Barton Gold to sell and advance the Wudinna Gold Assets in return for cash payments and ASX listed ordinary shares in Barton Gold of up to A$15 million.

This now allows Cobra to capitalise on gold prices to advance the Boland Heavy Rare Earth Project while retaining an indirect interest in the gold assets via Barton Gold.

The results of the poll were as follows:

	In Favour[1]			Discretion			Against			Withheld[2]
Resolution	Votes	%		Votes	%		Votes	%		Votes
1. To approve the Proposed Sale	207,276,053	99.97		40,161	0.02		7,536	0.01		0

[1]Any proxy appointments which gave discretion to the chairman of the GM have been included in the "In Favour" total.

[2]A "vote withheld" is not a vote in law and is not counted in the calculation of the proportion of votes for and against the Resolution.
The total number of shares in issue at the voting date was 877,863,899.

The full text of the Resolution can be found in the notice of GM posted on the Company's website at:https://cobraplc.com/

About Cobra

Cobra's unique and highly scalable Boland discovery is a strategically advantageous ionic rare earth discovery where high grades of valuable heavy and magnet rare earths occur concentrated in a permeable horizon confined by impermeable clays. Bench scale ISR testing has confirmed that mineralisation is amenable to ISR mining. ISR has been used successfully for decades within geologically similar systems to recover uranium within South Australia. Results of this metallurgical test work support that, with minor optimisation, ISR techniques should enable non-invasive and low-cost production of critical REEs from Cobra's Boland discovery.

Enquiries:

Cobra Resources plc
Rupert Verco (Australia)

via Vigo Consulting
+44 (0)20 7390 0234

Dan Maling (UK)

SI Capital Limited (Joint Broker)
Nick Emerson
Sam Lomanto
+44 (0)1483 413 500

Global Investment Strategy (Joint Broker)
James Sheehan
+44 (0)20 7048 9437
james.sheehan@gisukltd.com

Vigo Consulting (Financial Public Relations)
Ben Simons
Kendall Hill
+44 (0)20 7390 0234
cobra@vigoconsulting.com

The person who arranged for the release of this announcement was Rupert Verco, Managing Director of the Company.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

ROMFLFSVDFISFIE