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EnergyPathways PLC
04 August 2025

4 August 2025

EnergyPathways plc

("EnergyPathways" or the "Company")

Issue of fee shares

EnergyPathways plc (AIM: EPP), an integrated energy transition company, announces theissue of 2,495,008 new ordinary shares of 1 pence each ("Fee Shares")in settlement of consultancy fees for members of the Marram Project management team for Q2 2025 or in settlement of remuneration in respect of a former director.

Pursuant to the terms of the agreements with the Company's consultants, monthly fees are settled through a combination of cash payments and the periodic issue of new shares. Accordingly, the Company has issued 866,083 Fee Shares, representing a total of £48,061.80 in fees payable by the Company at a price of approximately 5.55p per Fee Share. The pricing for these shares is based on the 5 day VWAP for the last five days of trading, calculated on a monthly basis.

A further 1,628,945 New Ordinary Shares have been issued in lieu of cash in respect of £51.310.75 of salary owed to Mr Ben Hodges for his services as a director, in accordance with the agreement between the Company and Mr Hodges made at the time of IPO and disclosed in the Company's AIM admission document. These fees have been accrued by the Company since IPO, calculated monthly based on the VWAP of the Company's Ordinary Shares. This represents a value of approximately 3.15p per New Ordinary Share.

Admission and Total Voting Rights

Application will be made for the Fee Shares to be admitted to trading on AIM, which is expected to occur on or around 7 August 2025 ("Admission"). The Fee Shares will rank *pari passu* in all respects with the Company's existing ordinary shares currently traded on AIM.

Following Admission, the Company's issued share capital will comprise 197,935,414 ordinary shares of 1 pence each. This number will represent the total voting rights in the Company and may be used by shareholders as the denominator for the calculation by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

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For further information on EnergyPathways visit www.energypathways.uk and @energy_pathways on X (formerly Twitter).

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