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Bluebird Mining Ventures Limited
11 August 2025

Bluebird Mining Ventures Ltd
('Bluebird', 'BMV' or 'the Company')

Operational and Strategy Update

Bluebird Mining Ventures Ltd, a gold development company, is pleased to provide an update on its ongoing corporate development and capital formation strategy.

BMV remains committed to advancing its gold development portfolio and enhancing shareholder value through disciplined capital allocation. The Company is now complementing its traditional hard-asset gold mining project interest with a Bitcoin (BTC) treasury strategy - viewing BTC as a digital reserve asset, essentially 'digital gold'.

Board and Leadership Changes

In order to achieve the rapid delivery of the Company's gold and 'digital gold' strategy, including advancing early-stage negotiations to secure an anchor streaming BTC asset and identified high-value strategic transactions and near-term funding opportunities, the Company has restructured its Board, with immediate effect.

Sath Ganesarajah, who was appointed as Non-Executive Chairman on 25 June 2025, has now been appointed as Chief Executive Officer (CEO) and Executive Director with immediate effect. Sath will lead the Company through this pivotal development and execution phase.

Jonathan Morley-Kirk, Non-Executive Director, has been reappointed as Non-Executive Chairman, a position he previously held.

Aidan Bishop has stepped down as Interim CEO and from the Board of Directors. Aidan will continue to work for the Company in a consultancy capacity over the short term. The Company will continue benefiting from Aidan's knowledge of the Philippine and South Korea gold projects, as well as his geographic location in Asia. In the coming months Aidan will work closely with the Philippine partner company in advancing the gold project and assist the Company in engaging with potential strategic partners for the South Korean gold projects. The Company has been notified that two South Korean companies have shown an interest in the South Korean gold projects - one is a mining exploration company, and the other is a construction company. Whilst this is encouraging, it is at a very early stage and there can be no guarantee that this will progress. Aidan has agreed that he will remain a shareholder and will not sell any shares for at least the period he remains engaged by the Company.

Strategic Execution and Funding Update

To support its integrated strategy of gold plus 'digital gold', BMV is pursuing several key workstreams. These include the Company's capital table optimisation, preparing the Company for further leadership appointments to support anticipated growth, the formation of a formal Treasury Policy and reporting framework in line with good corporate governance practices, active engagement with strategic investors and the continued preparation of a Prospectus to raise a minimum of £10 million.

These initiatives are sequenced to ensure that BMV enters its next phase of growth with a solid and credible structure and platform suitable to attract institutional capital and to support an active pipeline of treasury-linked opportunities, while providing sufficient flexibility to scale high-quality, asset-backed positions on the balance sheet.

On 25 June 2025, the Company announced that it had signed Heads of Terms with an investment vehicle managed by Sath Ganesarajah to provide a £2 million funding facility, carrying 0% interest and convertible into equity at 2p per share. A definitive agreement is now expected to be signed by the end of August. In preparation for this, the Company has been engaging with digital asset custodians and trade execution desks.

The Company announced on 14 July 2025 that advanced discussions were taking place regarding the Bitcoin equipment purchased by the Company being on-sold under a streaming arrangement. This would mark the Company's first "Streaming Bitcoin" transaction and could generate more than 30 Bitcoin for the Company over a three-year period, subject to network conditions and final terms, without incurring further costs. The Company is pleased to report that progress has been made and now expects that the transaction will complete before the end of September 2025.

New Website

The Company has launched a new website hosted on the Investor Hub platform which can be accessed here: www.bmvbtc.com.

There will be further updates made to the website over the coming weeks. The website will have various interactive features designed to enable greater engagement with shareholders.

Shareholders and prospective investors are highly encouraged to sign up for updates using this link: https://bmvbtc.com/auth/signup

Outgoing Interim CEO and Director, Aidan Bishop, commented:

"I look forward to supporting Sath and the Company going forward as a shareholder as well as working closely with our partners in the Philippines as the gold project advances. I have had several key meetings in the Philippines to this regard and the environment for mining in the Philippines is notably improving."

Incoming CEO, Sath Ganesarajah, commented:

"Firstly, I would like to thank Aidan Bishop for his contribution to Bluebird over the years and for having the foresight to set the course towards its integrated gold and 'digital gold' strategy.

Bluebird's objective is to build a disciplined, asset-backed public company - combining gold development with strategic treasury deployment to maximise long-term value. To achieve this, we are taking the time to build the right foundation to support the long-term future growth for the Company.

I believe that the Company is now just a few short weeks away from being able to conclude the transactions that have been previously announced, and this will serve as evidence of a small beginning of far greater things to come.

When I joined the Company in June I stated that the my ambition was to help shape Bluebird into a £1 billion company over the coming cycle. Today, in taking on the CEO role, I remain steadfast with the same ambition and belief that we can achieve such."

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION EU 596/2014 ("MAR").

****ENDS****

For further information please visit www.bmvbtc.com or contact:
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