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CleanTech Lithium PLC
11 August 2025

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11 August 2025

CleanTech Lithium PLC

("CleanTech" or "CTL" or the "Company")

Results of Placing, Issue of Equity and TVR

CleanTech Lithium PLC ("**CTL**", "**CleanTech Lithium**" or the "**Company**"), an exploration and development company advancing sustainable lithium projects in Chile, is pleased to announce the results of the accelerated bookbuild announced earlier today (the "**Launch Announcement**"). The Placing has conditionally raised gross proceeds of £4.3 million.

Results of the Placing

The Placing has conditionally raised gross proceeds of £4.3 million through the issue of 86,000,000 new ordinary shares ("**Placing Shares**") at an Issue Price of 5 pence per share. The Placing Shares represent approximately 46.2% per cent. of the Company's enlarged ordinary share capital following the admission of the Placing Shares to trading on AIM. As part of the Placing, the Placing Shares will carry a warrant entitlement of one warrant for every Placing Share. Each Warrant grants the holder the right to subscribe for one new Ordinary Share at a price of 6 pence, being at a 20% per cent premium to the Issue Price("**Placee Warrants**"). 95% of the Placing Shares were placed with current institutional long-term investors, existing shareholders and a new strategic investor. Some new institutional investors have participated in the Placing, seeing the long-term value proposition of the Company given its position in Chile at present and a changing sentiment in the market for lithium plays.

As noted in the Launch Announcement thePlacing is being conducted in two tranches with:

- the first tranche being a firm placing of 22,389,380 new Ordinary Shares to raise approximately £1.12 million ("**Firm Placing Shares**"), such number being the maximum permitted within the Company's existing share authorisation limits given at the last General Meeting on 24 March 2025 (the "**Firm Placing**"); and

- the second tranche, which shall be subject to the passing of the Resolutions, being a conditional placing of 63,610,620 Ordinary Shares ("**Conditional Placing Shares**"), to raise approximately £3.18 million (the "**Conditional Placing**").

General Meeting and Posting of Circular

The Conditional Placing is subject to shareholder approval at the General Meeting, expected to be held on 29 August 2025 at 10.00am. The Company expects to publish, on or about 13 August 2025, a shareholder circular to convene the General Meeting and a further announcement will be made in due course.

The Placing Shares will, when issued, be credited as fully paid and will rank *pari passu* in all respects with the existing Ordinary Shares of the Company, including the right to receive all dividends or other distributions made, paid or declared in

respect of such shares after the date of issue of the Placing Shares.

The Board plans to apply the net proceeds raisedto fund the initial payments for the binding SPA it has signed for the acquisition of an additional 30 licences in the Laguna Verde project (the "**Minergy Licences**"), the final PFS payments for Laguna Verde, DLE technical work and general working capital requirements. Details of the Minergy Licences acquisition were outlined in the Launch Announcement.

The publication of the PFS, which is expected to occur when the Company is entered into a streamlined CEOL process will assist the Company in various discussions when the Company will be seeking to introduce a strategic investor into the project to fund work, including Definitive Feasibility Study ("DFS") and Environmental Impact Assessment ("EIA"), leading to a Final Investment Decision ("FID").

Athos Capital Limited, an existing significant shareholder in the Company has subscribed for a total of 32,000,000 Placing Shares under the Placing comprising 22,389,380 Firm Placing Shares, subject to First Admission, and 9,610,620 Conditional Placing Shares, which are conditional upon passing of the Resolutions at the General Meeting. As far as the Company is aware Athos Capital Limited currently holds 8.61% of CTL's current share capital.

Additionally, the Company is pleased to note that AIM quoted Metals One Plc ("Metals One") a minerals exploration and development company with key interests in uranium and gold projects, has made a strategic investment by participating in the Placing and investing £1 million into CleanTech Lithium. The issue and allotment to Metals One of the 20,000,000 Conditional Placing Shares is conditional upon passing of the Resolutions at the General Meeting.

Broker Option

In addition to the Placing, the Company has granted a Broker Option to Fox-Davies pursuant to the Placing Agreement in order to enable Fox-Davies to raise gross proceeds of up to £250,000 (which can be increased at the Fox-Davies and the Company's discretion) to deal with any additional demand in the event that requests to participate in the Placing are received during the period from the date of the publication of this announcement until 5.00 p.m. on 22 August 2025 from Relevant Persons (as defined in Appendix 1 to the Launch Announcement). The primary purpose of the Broker Option is to deal with demand from those investors who did not participate in the Placing.

Any Broker Option Shares and Warrants issued pursuant to the exercise of the Broker Option will be issued on the same terms and conditions as the Placing Shares and Warrants, which are set out in Appendix 1 to the Launch Announcement, and will comprise up to 5,000,000 Ordinary Shares and up to 5,000,000 Placee Warrants. Further details of the Broker Option are available in the Launch Announcement.

Broker Warrants

As consideration for its services in connection with the Fundraising, the Company intends to issue the Bookrunner with warrants over such number of Ordinary Shares as is equal to between 6 and 7.5% of the Placing Shares and the Broker Option Shares (if any) (each a "**Broker Warrant**"). Each Broker Warrant will be exercisable at a price equal to the Issue Price up until five years from the date of Second Admission. The Broker Warrants will be granted conditional on the passing of the Resolutions at the General Meeting.

Retail Offer

The Company intends to make a retail offer via BookBuild to raise up to an additional £250,000 through the issue of new Ordinary Shares at the Issue Price to existing shareholders ("**Retail Offer**"). Details of the Retail Offer, including the timetable, will be announced separately. The Retail Offer will be conditional on the passing of the Resolutions at the General Meeting.

Steve Kesler, Executive Chairman, CleanTech Lithium Plc, commented: "Thank you to all the investors that have supported CleanTech Lithium in the latest Placing. We are delighted to see the return of existing shareholders and welcome new shareholders who have shown, despite difficult market conditions, their confidence in the Company as we develop responsibly sourced lithium in Chile via Direct Lithium Extraction.

The new funds willprovide the finance to acquire the Minergy Licences and working capital for the Group with our sole focus on completing the necessary workstreams on Laguna Verde to progress towards CEOL award."

Admission and Trading

The Firm Placing remains conditional on the Firm Placing Shares being admitted to trading on AIM. Application has been made for22,389,380 FirmPlacing Shares to be admitted to trading on AIM (the "**First Admission**"). It is expected that First Admission will become effective and trading in the Firm Placing Shares will commence at 8.00 a.m. on 14 August 2025.

Total voting rights

Following the issue and allotment of the Firm Placing Shares, the Company will have a total of 122,736,154 Ordinary Shares in issue. The Company does not hold any Ordinary Shares in treasury and accordingly as from First Admission the total

number of voting rights in the Company will be 122,736,154.

With effect from First Admission, this figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company, under the Disclosure Guidance and Transparency Rules of the Financial Conduct Authority.

Words and expressions defined in the Launch Announcement shall have the same meaning in this announcement.

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Nothing contained herein shall be deemed to be a forecast, projection or estimate of the future financial performance of the Company or any other person following the implementation of the Placing or otherwise.

The price of shares and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of the shares. Past performance is no guide to future performance and persons who require advice should consult an independent financial adviser.

The distribution of this announcement and the offering of the Placing Shares in certain jurisdictions may be restricted by law. No action has been taken by the Company or the Bookrunner that would permit an offering of such shares or possession or distribution of this announcement or any other offering or publicity material relating to such shares in any jurisdiction where action for that purpose is required. Persons into whose possession this announcement comes are required by the Company and the Bookrunner to inform themselves about, and to observe, any such restrictions.

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Fox-Davies Capital Limited is authorised and regulated by the FCA in the United Kingdom and is acting as Bookrunner for the Company and no one else in connection with the Placing and will not be responsible to anyone (including any Places) other than the Company for providing the protections afforded to its clients or for providing advice in relation to the Placing or any other matters referred to in this announcement.

Beaumont Cornish Limited, which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting as nominated adviser to the Company in relation to the Placing and is not acting for any other persons in relation to the Placing. Beaumont Cornish Limited is acting exclusively for the Company and for no one else in relation to the matters described in this announcement and is not advising any other person and accordingly will not be responsible to anyone other than the Company for providing the protections afforded to clients of Beaumont Cornish Limited, or for providing advice in relation to the contents of this announcement or any matter referred to in it.

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