RNS Number : 0871X
Harena Resources PLC
28 August 2025

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Harena Resources Plc
("Harena" or the "Company")

100% ownership of Ampasindava Project
and issue of shares

Harena Resources Plc (LSE: HREE), the rare earths company focused on the Ampasindava ionic clay rare earth project in Madagascar (the "**Ampasindava Project**"), is pleased to announce that the Company now owns 100 per cent. of the Ampasindava Project. This follows the completion of the commercial process to acquire the remaining 25 per cent. as referred to in the Company's prospectus published on 26 February 2025 (the "**Prospectus**").

This has triggered the issue of 66,666,666 new ordinary shares of 0.5 pence each in the share capital of the Company ("**Performance Shares**") to the vendor shareholders of Harena Resources Pty Ltd (the intermediate holding company for the Ampasindava Project) when it was acquired by the Company. Further details of the Performance Shares and the persons to whom they are being issued are set out in the Prospectus.

Ivan Murphy, Non-Executive Chairman of Harena, said:

"We are pleased to now control 100 per cent. of this strategically important, world class, heavy rare earth project and we look forward to moving forward towards production."

As a result of the issue of Performance Shares, on Admission (as defined below) the shareholdings of certain directors/PDMRs and significant shareholders will be as follows:

Concert Party Member	Position	No. of Performance Shares issued	Total shareholding on Admission	Percentage of enlarged share capital on Admission
Allan Mulligan	Director/PDMR	13,382,166	49,703,564	8.83%
Joseph Belladonna	PDMR	1,700,457	10,400,278	1.85%
Sebastian Jurd	Shareholder	11,528,214	52,412,344	9.32%
Trevor Bruce Benson	Shareholder	5,406,583	18,561,615	3.30%
Stephen Francis Lynn	Shareholder	7,272,727	25,995,107	4.62%
Edward Nealon	Shareholder	4,436,450	18,653,469	3.32%

The FCA notification in respect of the issue of the Performance Shares to directors/PDMRs, made in accordance with the requirements of UK MAR, is appended further below.

Admission

Applications have been made: (i) to the Financial Conduct Authority (the "**FCA**") for the admission of the 66,666,666 Performance Shares to trading on the equity shares (transition) category of the Official List of the FCA; and (ii) to the London Stock Exchange for the admission of the 66,666,666 Performance Shares to trading on its main market for listed securities (together, "**Admission**"). Admission is expected to take place at 8.00 a.m. on or around 4 September 2025.

Total voting rights

Immediately following Admission, the Company will have 562,651,018 ordinary shares of 0.5 pence each in issue, each with one voting right. There are no shares held in treasury. Therefore, the Company's total number of ordinary shares in issue and voting rights will be 562,651,018 and this figure may be used by shareholders from Admission as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

For further information please contact:

Harena Resources Plc
Ivan Murphy, Non-Executive Chairman +44 (0)20 7770 6424
Allan Mulligan, Executive Technical Director

Allenby Capital Limited - Financial Adviser & Joint Broker +44 (0)20 3328 5656
Jeremy Porter / Vivek Bhardwaj (Corporate Finance) info@allenbycapital.com
Amrit Nahal / Kelly Gardiner (Sales & Corporate Broking)

Tavira Financial Limited - Joint Broker
Jonathan Evans / Oliver Stansfield +44 (0)20 7330 1833

Celicourt Communications - Public Relations 44 (0)20 7770 6424
Mark Antelme / Charles Denley-Myerson celicourt@celicourt.uk

Notes to editors

Harena (www.harenaresources.com.au) is a rare earths exploration and development company focused on the Ampasindava Ionic Clay Rare Earth Project in Madagascar (Harena's interest is 100%). The project hosts one of the largest ionic clay rare earth deposits outside of China, with significant concentrations of high-value magnet metals. Harena is committed to low-impact, high recovery mining, providing a sustainable supply of critical minerals for the global energy transition and military defence industries. Forward-Looking Statements This announcement contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially from those expressed or implied in such statements.

Director/PDMR MAR disclosures

The following notification, made in accordance with the requirements of the UK Market Abuse Regulation, gives further details.

<table>
<tr><td>1</td><td colspan="2">Details of the person discharging managerial responsibilities / person closely associated</td></tr>
<tr><td>a)</td><td>Name</td><td><table><tr><th>Name</th><th>Position</th></tr><tr><td>Allan Mulligan</td><td>Executive Technical Director</td></tr><tr><td>Timothy Morrison</td><td>Non-Executive Director</td></tr><tr><td>Joseph Belladonna</td><td>PDMR</td></tr></table></td></tr>
<tr><td>2</td><td colspan="2">Reason for the notification</td></tr>
<tr><td>a)</td><td>Position/status</td><td>See above</td></tr>
<tr><td>b)</td><td>Initial notification /Amendment</td><td>Initial notification</td></tr>
<tr><td>3</td><td colspan="2">Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</td></tr>
<tr><td>a)</td><td>Name</td><td>Harena Resources Plc</td></tr>
<tr><td>b)</td><td>LEI</td><td>213800TNHZOA4JIZK687</td></tr>
<tr><td>4</td><td colspan="2">Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</td></tr>
<tr><td>a)</td><td>Description of the financial instrument, type of instrument
Identification code</td><td>Ordinary shares of 0.5p each in Harena Resources Plc ("Ordinary Shares")

Identification code (ISIN) for Harena Resources Plc ordinary shares: GB00BMGRFP88</td></tr>
<tr><td>b)</td><td>Nature of the transaction</td><td>Issue of Performance Shares</td></tr>
<tr><td>c)</td><td>Price(s) and volume(s)</td><td><table><tr><th>Name</th><th>No. of Performance Shares</th><th>Price(s) (p)</th></tr><tr><td>Allan Mulligan</td><td>13,382,166</td><td>3</td></tr><tr><td>Timothy Morrison</td><td>837,148</td><td>3</td></tr><tr><td>Joseph Belladonna</td><td>1,700,457</td><td>3</td></tr></table></td></tr>
<tr><td>d)</td><td>Aggregated information:
- Aggregated volume
- Price</td><td>N/A</td></tr>
</table>

e)	Date of the transaction	28 August 2025
f)	Place of the transaction	London Stock Exchange, XLON

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