RNS Number : 0976X
Fulcrum Metals PLC
28 August 2025

Fulcrum Metals plc / EPIC: FMET / Market: AIM / Sector: Mining

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**Fulcrum Metals plc**

("Fulcrum" or the "Company" or the "Group")

**Result of General Meeting**

Fulcrum Metals plc (AIM: FMET), a technology led company focused on the recovery of precious metals from mine tailings in Canada, is pleased to announce that at its General Meeting held earlier today, all resolutions proposed in connection with the amendment and conversion of the Company's Convertible Loan Notes, as set out in the Company's announcement of 12 August 2025, were duly passed.

**Votes cast were as follows:**

| Resolutions | Votes for | % | Votes against | % | Votes total | Votes withheld* |
|---|---|---|---|---|---|---|
| Resolution 1: Ordinary | 46,931,752 | 99.73% | 129,284 | 0.27% | 47,061,036 | 6,749 |
| Resolution 2: Special | 46,873,867 | 99.67% | 155,809 | 0.33% | 47,029,676 | 38,109 |

*A vote withheld is not a vote in law and is not counted in the calculation of the proportion of votes "For" or "Against" any of the resolutions.

Accordingly, the Company will proceed with the CLN Amendment and Conversion Agreement, resulting in the issue of: (i) 14,335,946 new ordinary shares of 0.1 pence each at 3 pence per share and; (ii) the grant of 7,167,973 warrants exercisable at 5 pence per share, as previously announced. This transaction replaces approximately £430,000 of debt with equity, thereby strengthening the Company's balance sheet.

Application has been made for the admission of the new ordinary shares to trading on AIM, with Admission expected to take place on or around 1 September 2025. Following Admission, the total issued share capital of the Company will comprise 121,962,212 ordinary shares. This figure may be used by shareholders as the denominator for the purposes of the FCA's Disclosure Guidance and Transparency Rules.

**Ryan Mee, Chief Executive Officer of Fulcrum Metals, commented:** *"I would like to thank our shareholders for their strong support in approving the amendment and conversion of the Company's CLNs and the CLN holders for converting into equity. Importantly, this includes significant participation by the executive team, underlining their long-term commitment to Fulcrum's strategy.*

*"By removing approximately £430,000 of debt and replacing it with equity, we have strengthened the balance sheet and simplified the corporate structure. This creates a more resilient platform from which to deliver our strategy of turning waste into gold and creating long-term value for shareholders.*

*"Fulcrum will now press forward with advancing its Teck Hughes Mine tailings project, including a comprehensive augur drilling programme, Phase 3 optimisation and scale up of the concept study, the completion of a NI 43-101 compliant Mineral Resource Estimate, and environmental baseline assessment works.*

*I look forward to updating the market as we deliver on these key milestones."*

Unless otherwise defined herein, capitalised terms used in this announcement have the same meanings as in the Company's announcement dated 12 August 2025.

For further information please visit https://fulcrummetals.com/ or contact:


**Fulcrum Metals PLC**
Ryan Mee (Chief Executive Officer) — Via St Brides Partners Limited

**Allenby Capital Limited (Nominated adviser)**
Nick Athanas / Daniel Dearden-Williams — Tel: +44 (0) 203 328 5656

**Clear Capital Markets Limited (Broker)**
Bob Roberts — Tel: +44 (0) 203 869 6081

**St Brides Partners Ltd (Financial PR)**
Ana Ribeiro / Paul Dulieu — Tel: +44 (0) 20 7236 1177


**Notes to Editors**

**About Fulcrum Metals PLC**

Fulcrum Metals PLC (AIM: FMET) is an AIM listed technology led natural resources company focused on recovery of precious metals from mine tailings (previously milled and processed ore) in Canada using environmentally friendly leaching technology developed by Extrakt Process Solutions LLC and its associates (together "Extrakt"). The Company's initial projects are at the former Teck-Hughes and Sylvanite mines, located at the Kirkland Lake region in Ontario. In addition, the Company has interests in a portfolio of highly prospective mineral exploration and development projects in both Ontario and Saskatchewan Canada.

Fulcrum has exclusive licenced use of Extrakt's proven leaching technology on gold mine waste sites over the mining districts of Timmins and Kirkland Lake. These are two of Canada's biggest gold camps with a history of over 110Moz Au produced over the past 100 years and more than 70 documented legacy mine waste sites. This presents Fulcrum with opportunity to develop into a significant environmentally friendly gold producing entity in the near term.

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