RNS Number : 2165A
Fulcrum Metals PLC
22 September 2025

Fulcrum Metals plc / EPIC: FMET / Market: AIM / Sector: Mining

Reach Announcement

22 September 2025

Fulcrum Metals plc
("Fulcrum" or the "Company")

Fulcrum appoints AP Kane & Associates Ltd as Consultants

Fulcrum Metals plc (AIM:FMET), a company pioneering the use of innovative technology to recover precious and critical metals from mine waste, has engaged AP Kane & Associates Ltd ("Kane & Associates") as independent consultants to advance Fulcrum's Teck Hughes and Sylvanite Tailings projects in Kirkland Lake, Ontario.

Key Points

- Fulcrum has exclusive rights to Extrakt's cyanide free technology for gold mine waste sites in Kirkland Lake and Timmins, and their initial test work is delivering high gold recoveries from its Teck Hughes and Sylvanite tailing projects located near Kirkland Lake's historic "Mile of Gold" which produced over 24 million ounces of gold, leaving several mine waste sites.

- Andrew Kane, the Principal of Kane & Associates, brings more than 30 years of Ontario mining industry experience and had senior roles with Ontario Ministry of Mines.

- Andrew is a highly regarded specialist in stakeholder consultation, permitting, and project management, with an environmentally and socially sustainable approach to exploration and mine development projects.

- Andrew's comprehensive network of contacts across government, industry, and Indigenous communities, will help Fulcrum execute on corporate strategy to advance the Teck Hughes project to construction decision, address complementary opportunities at the nearby Sylvanite project and cross sector growth opportunities.

Ryan Mee, Chief Executive Officer of Fulcrum Metals plc, commented:

"We are appointing Kane & Associates at a pivotal time for our Kirkland Lake tailing projects as we advance Teck-Hughes towards production and consider next steps at Sylvanite.

Andrew brings a wealth of experience from stakeholder engagement through permitting, sustainable mine project development and management with contacts across Ontario's government and industry. His approach aligns well with Fulcrum's strategy for responsible resource recovery in the mining sector."

Andrew Kane, Kane & Associates, said:

"Fulcrum's Teck-Hughes and Sylvanite Tailings projects in Kirkland Lake excite me. Fulcrum is an early mover on Ontario's new Mineral Recovery Permit and are advancing their projects in the right way. They consulted with the Apitipi Anicinapek Nation earlier this year and secured an agreement to work on their Traditional Lands. Fulcrum's pioneering approach with novel cyanide-free techniques and other environmentally aware strategies helped secure that agreement. I am confident that Fulcrum, working with the disruptive Extrakt technology, could deliver a master class in Ontario for processing tailings."

Appointment of Specialist Consultants

The Company is pleased to announce the appointment of both Andrew Kane and Kane & Associates as specialist consultants to assist with the development of its Teck-Hughes and Sylvanite Tailings projects in Kirkland Lake, Ontario and with its corporate growth strategies.

Andrew Kane, the Principal of Kane & Associates, brings more than 30 years of both public and private sector experience in Ontario's mining industry including senior roles of Mineral Exploration and Development Consultant for the Ontario Ministry of Mines, and as a Natural Resources and Business Development Manager for the Thunder Bay Community Economic Development Corporation.

During his time in the Ontario mining industry Andrew has helped several successful project launches, cultivated joint venture and cross sector opportunities, develop partnerships with First Nation and Indigenous communities, and advised and consulted on successful grants and permitting for environmentally and socially sustainable projects.

Andrew is a highly regarded specialist in indigenous, government and public consultations, permitting, identifying growth opportunities across the sector, and brings a comprehensive network of contacts. The appointment is a pivotal step to support Fulcrum in developing and executing its growth plans.

The engagements of Andrew Kane and Kane & Associates with the Company will be on an independent contractor basis for an initial 12 months.

For further information please visit www.fulcrummetals.com, follow us on **X** @FulcrumMetals or contact:

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Notes to Editors

About Fulcrum Metals PLC

Fulcrum Metals PLC (AIM: FMET) is an AIM listed technology led natural resources company focused on recovery of precious metals from mine tailings (previously milled and processed ore) in Canada using environmentally friendly leaching technology developed by Extrakt Process Solutions LLC and its associates (together "Extrakt"). The Company's projects are the tailing sites of the former Teck-Hughes and Sylvanite gold mines, located at the Kirkland Lake region in Ontario. In addition, the Company has interests in a portfolio of highly prospective mineral exploration and development projects in both Ontario and Saskatchewan Canada.

Fulcrum has an exclusive Master Licence Agreement ("MLA") for the rights to Extrakt's proven cyanide free technology on gold mine waste sites over the mining districts of Timmins and Kirkland Lake. These are two of Canada's biggest gold camps with historical gold production of over 110Moz over the past 100 years with more than 70 documented legacy mine waste sites. This presents Fulcrum with the opportunity to develop into a significant environmentally friendly gold producing entity.

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