RNS Number : 2823B
Rome Resources PLC
30 September 2025

The information contained within this announcement was deemed by the Company to constitute inside information as stipulated under the UK Market Abuse Regulation

30 September 2025

Rome Resources Plc

("Rome Resources", the **"Company"** or the **"Group")**

Half-Year Results

Rome Resources (AIM: RMR), today announces its unaudited interim results for the six months ended 30 June 2025 (the "**Reporting Period**"). These results will shortly be made available on the Company's website at www.romeresources.com.

Paul Barrett, CEO of the Company, commented:

"*The Reporting Period built on the success of 2024 with the post-reverse takeover ("RTO") exploration campaign, a bold programme of delineation drilling at the Mont Agoma and the Kalayi prospects, located at Rome Resources' acreage in the eastern DRC. At the reporting date, a total of 5,143 metres have been drilled in this campaign, resulting in the board of directors of Rome Resources (the "Board" or the "Directors") concluding that the Company has sufficient data to undertake a Maiden Mineral Resource Estimate on both prospects.*

Management looks forward to the next phase of work, including further stepout drilling at the newly discovered Mont Agoma East tin zone, drilling deeper in both Mont Agoma's main zone and Kalayi as well as further quantifying the upside in what we view as already impressive copper intercepts in Mont Agoma. Tin, copper, zinc and silver are all heavily represented in the Mont Agoma discovery and are expected to form an integral part of the mineral resource going forward."

For further information, please contact:

Investor questions on this announcement
We encourage all investors to share questions on this announcement via our investor hub
https://romeresources.com/s/5b5af1

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EXECUTIVE DIRECTOR'S STATEMENT

Introduction

Rome Resources hit the ground running upon admission to trading on AIM with its drilling programme at the Mont Agoma and Kalayi tin prospects in the eastern DRC, leading to the drilling of fully cored drillholes of 6,895 metres in total as at the date of this announcement. Highlights in this campaign have been tin intercepts of up 12.5 metres at 1.06 per cent. tin combined with exceptional copper grades of up to 20 per cent. copper in Mont Agoma. Follow-up drilling in early 2025 was enabled as a result of the strategic investment by Stanvic Mining SARL and as of the reporting date of 30 June 2025, the Company was in the final stages of this drilling campaign, which subsequently completed in August 2025.

Operations

Up to four helicopter-portable drill rigs have been operating on-site since August 2024. Drilling operations were undertaken at both the Kalayi and Mont Agoma prospects. With the exception of a brief period in the second quarter of 2025, when the security situation necessitated the need to temporarily shutdown operations both for us and the neighbouring Alphamin Resources mine facility, drilling has continued, supported by BAC Helicopters. Sample preparation was undertaken on-site and samples dispatched to ALS Johannesburg for analysis.

In addition, further geochemical soil sampling was undertaken to identify future exploration targets stepping out from both Kalayi and Mont Agoma.

Outlook

The results of the Maiden Mineral Resource Estimate, due by mid-October, will create the platform for the next phase of exploration and delineation. It is anticipated that, in the coming 6 months, that drilling will be undertaken on a number of targets:

- **Kalayi** - deeper tin intercepts and stepout drilling to the north and south of Kalayi along with an extension to the tin-in-soil anomaly; and

- **Mont Agoma** - southeast plunge of Mont Agoma East tin zone, deeper intercepts in the main zone and offset drilling on tin and copper soil anomalies to the north of the current limit of drilling.

Management intends to keep up the momentum of exploration through to 2026 and develop the project into a compelling tin and copper play for the coming decades.

Paul Barrett
Chief Executive Officer & Director
30 September 2025

Consolidated Statement of Comprehensive Income
for the 6 Months Ended 30 June 2025

	Note	6 months to 30 June 2025 (unaudited)	6 months to 30 June 2024 (unaudited)	**15 months to 31 December**

	£'000	£'000	2024 (audited) £'000
CONTINUING OPERATIONS			
Revenue	-	-	-
Administrative expenses	(578)	(214)	(2,326)
OPERATING LOSS	(578)	(214)	(2,326)
Reverse acquisition expense	-	-	(2,463)
Finance income/(expense)	18	-	9
(LOSS) BEFORE INCOME TAX	(560)	(214)	(4,780)
Income tax	-	-	-
(LOSS) FOR THE PERIOD	(560)	(214)	(4,780)
Total comprehensive loss for the period attributable to equity holders of the parent	(560)	(214)	(4,780)
Loss per share from continuing operations in pence per share:			
Basic and diluted	(0.0001)	(0.0002)	(0.0017)

Consolidated Statement of Financial Position
for the 6 months Ended 30 June 2025

	Note	6 months ended 30 June 2025 (unaudited) **£'000**	6 months ended 30 June 2024 (unaudited) £'000	**15 months ended 31 December 2024 (audited)** £'000
NON-CURRENT ASSETS				
Exploration assets	5	**11,762**	8,991	10,511
Investment in Associate		**-**	-	-
Property, plant and equipment		**10**	-	9
TOTAL NON-CURRENT ASSETS		**11,772**	8,991	10,520
CURRENT ASSETS				
Trade and other receivables	3	**302**	129	326
Cash and cash equivalents		**1,349**	11	4,485
TOTAL CURRENT ASSETS		**1,651**	140	4,811
TOTAL ASSETS		**13,423**	9,131	15,331
EQUITY AND LIABILITIES				
Capital and reserves attributable to equity holders of the Company:				
Share capital	2	**24,270**	21,594	24,257
Share premium	2	**19,788**	15,402	19,768
Share based payment reserve		**19**	-	43
Reverse acquisition reserve		**(22,157)**	(21,619)	(22,157)
Warrant reserve		**2,011**	2,063	2,011
Merger Reserve		**4,703**	-	4,703
Foreign currency translation reserve		**(741)**	-	(289)
Accumulated deficit		**(15,525)**	(11,021)	(14,989)
TOTAL SHAREHOLDER EQUITY		**12,368**	6,419	13,347
Non-Controlling Interest		**620**	641	620
NON-CURRENT LIABILITIES				

Loans	4	**245**	-	254
		245	-	254
CURRENT LIABILITIES				
Trade and other payables	4	**190**	248	1,110
Borrowings	4	**-**	1,823	-
		190	2,071	1,110
TOTAL LIABILITIES		**435**	2,071	1,364
TOTAL EQUITY AND LIABILITIES		**13,423**	9,131	15,331

Consolidated Statement of Changes in Equity for the Period Ended 30 June 2025

	Called up share capital £'000	**Share premium £'000**	**Share based payment reserve £'000**	**Warrant reserve £'000**	**Accumulated deficit £'000**	**Rever acquisiti reser £'0**
Balance at 30 September 2023 (unaudited)	11,941	-	2,134	-	(11,152)	
Total comprehensive loss for the year	-	-	-	-	(4,780)	
Issue of share capital	453	-	-	-	-	
Shares issued for acquisition of assets	3,320	-	-	-	-	
Share warrants issued	-	-	20	-	-	
Non-controlling interest on acquisition	-	-	-	-	-	
Foreign exchange movements	(1,000)	-	(179)	-	932	
Derecognition of Rome Resources Ltd Equity at acquisition	(14,715)		(1,975)			16,9
Recognition of Rome Resources Plc Equity at acquisition	19,243	15,402	43	11		(34,69
Issue of shares for acquisition	2,352	-	-	-	-	(4,43
Issue of placing shares - net of share issue costs	2,663	4,982	-	-	-	
Warrants issued on placing	-	(616)	-	616	-	
Warrants issued on acquisition	-	-	-	1,395	-	
Warrants lapsed	-	-	-	(11)	11	
Balance at 31 December 2024	**24,257**	**19,768**	**43**	**2,011**	**(14,989)**	**(22,15**
Total comprehensive loss for the year	-	-	-	-	(560)	
Issue of share capital	13	20	-	-	-	
Share options expired	-	-	(24)	-	24	
Foreign exchange movements	-	-	-	-	-	
Balance at 30 June 2025	**24,270**	**19,788**	**19**	**2,011**	**(15,525)**	**(22,15**

Consolidated Statement of Cash Flows
for the Period Ended 31 December 2024

	Note	6 months ended 30 June 2025 (unaudited) **£'000**	6 months ended 30 June 2024 (unaudited) £'000	**15 months ended 31 December 2024 (audited)** £'000
Cash flows from operating activities				
Loss before tax		**(560)**	(214)	(4,780)
Adjustments for:				
Finance income		**(18)**	-	(9)
Reverse acquisition expense		**-**	-	2,463
Share-based payments		**-**	-	1,413
Share of losses in associate		**-**	-	-
Gain on settlement of accounts payable		**-**	-	-
Unrealised foreign exchange movements		**(98)**	(35)	(76)
Net cash flow from operating activities before changes in working capital		**(676)**	(249)	(989)
Changes in working capital:				
Increase/(decrease) in trade and other payables		**(589)**	52	702
(Increase)/decrease in trade and other receivables		**24**	(113)	(326)
Net cash flow used in operating activities		**(1,241)**	(310)	(613)
Cash flow from investing activities				
Purchase of plant and equipment		**-**	-	(9)
Cash acquired on acquisition		**-**	-	20
Exploration expenditure		**(1,734)**	(886)	(4,042)
Acquisition of associate company		**-**	-	-
Interest received		**18**	-	9
Net cash flow from investing activities		**(1,716)**	(851)	(4,022)
Cash flow from financing activities				
Proceeds arising as a result of the issue of ordinary shares		**-**	-	8,260
Costs related to issue of ordinary share capital		**(210)**	-	(555)
Proceeds from borrowings		**-**	1,156	1,362
Repayment of borrowings		**-**	(58)	-
Net cash flow from financing activities		**(210)**	1,098	9,067
Net increase/(decrease) in cash and cash equivalents in the period		**(3,136)**	(63)	4,432
Cash and cash equivalents at beginning of the period		**4,485**	74	53
Cash and cash equivalents at end of the period		**1,349**	11	4,485

1. ACCOUNTING POLICIES

Basis of preparation

These unaudited consolidated interim financial statements ("**interim financial statements**") for the six months ended 30 June 2025 have been prepared in accordance with the requirements of the AIM Rules for Companies (the **"AIM Rules"**). As permitted, the Group has chosen not to adopt IAS 34 'Interim Financial Statements' in preparing this interim financial information. The interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2024, which have been prepared in accordance with international accounting standards in accordance with the requirements of the Companies Act 2006 applicable to Companies reporting under IFRS.

The current Group was formed through a reverse takeover ("RTO") acquisition by the Company of Rome Resources Ltd and its subsidiaries on 26th July 2024. The interim financial statements of Rome Resources Plc are unaudited financial statements for the six months ended 30 June 2025.

Comparatives

The accounting resulting from the RTO acquisition causes the comparative amounts to be restated. As a result, the comparatives consist of the six months ended 30 June 2024 compiled from the accounting records of the accounting acquirer (Rome Resources Ltd), which were not previously published, and the audited 15-month period to December 2024, as presented in the audited annual financial statements.

Comparatives are presented as a continuation of the accounting acquirer using the legal parent's equity structure. The reverse acquisition reserve at 30 June 2024 differs from that reported at the RTO date in the 2024 annual financial statements due to movements in the accounting acquirer's share capital and premium between 1 January 2024 and the RTO date, and other presentation reclassifications.

The accounting policies applied in preparing these financial statements are consistent with those applied in the previous annual financial statements for the period ended 31 December 2024.

Going concern

Given the nature of the Company's operations (namely early-stage exploration and evaluation) it is anticipated that the Company will need to raise additional capital in the near future to further develop its existing portfolio of assets beyond the recently completed drilling campaign and resource definition works. The timing and quantum of any further fundraise will be dependent upon, amongst other factors, the results of the recently completed drilling.

Given the level of support for the RTO acquisition and the accompanying placing, the subsequent placing in December 2024, the initial drilling results achieved, the supply / demand outlook for tin and the proximity of the Group's assets to nearby significant tin mining assets, the Directors are confident that the Group will be able to raise further funds to continue to develop the Group's assets and build-up their value in the future. As such these results have been prepared on a going concern basis.

2. SHARE CAPITAL

Called up, allotted, issued and fully paid share capital

GROUP	**No. Ordinary shares**	**No. Deferred shares**	**Share Capital £'000**	**Share Premium £'000**
Total at 30 September 2023	**86,265,939**	**-**	**11,942**	**-**
Issue of shares in the period	34,085,000	-	3,773	-
Foreign exchange difference		-	(1,000)	-
Total at date of RTO	**120,350,939**	**-**	**14,715**	**-**
Transfer to reverse acquisition reserve on RTO	(120,350,939)	-	(14,715)	-
Share capital of the Company at acquisition	1,057,494,834	183,688,116	19,243	15,402
26 July 2024 - acquisition	2,351,657,348	-	2,351	-
26 July 2024 - placing	1,462,712,425	-	1,463	1,591
30 December 2024 - placing	1,200,000,000	-	1,200	2,775
Total at 31 December 2024	**6,071,864,607**	**183,688,116**	**24,257**	**19,768**
30 March 2025	12,661,325	-	13	20

Total at 30 June 2025	**6,084,525,932**	**183,688,116**	**24,270**	**19,788**

On 30 March 2025 12,661,324 Ordinary shares were issued to a supplier in lieu of certain fees and interest totalling £32,286. The shares were issued at a price of 0.255 pence per share.

Share options & warrants in issue

Share options

Exercise Price	Grant Date	Expiry Date	At 1 January 2025	Issued / (lapsed)	At 30 June 2025
0.75p	11 May 2020	30 June 2025	10,000,000	(10,000,000)	-
0.75p	4 August 2020	30 June 2025	6,000,000	(6,000,000)	-
0.75p	9 June 2021	30 June 2025	6,000,000	(6,000,000)	-
0.75p	23 June 2021	30 June 2025	3,000,000	(3,000,000)	-
0.75p	4 October 2021	30 June 2025	5,000,000	(5,000,000)	-
1.00p	1 September 2023	5 October 2026	15,000,000	-	15,000,000
0.50p	1 September 2023	5 October 2026	5,000,000	-	5,000,000
CAD$0.26(1)	26 July 2024	9 February 2026	61,551,000	-	61,551,000
CAD$0.26(1)	26 July 2024	27 April 2026	9,770,000	-	9,770,000
CAD$0.26(1)	26 July 2024	6 November 2026	4,885,000	-	4,885,000
			126,206,000	**(28,000,000)**	**98,206,000**

(1) As part of the RTO transaction, certain options issued by Rome Resources Ltd were replaced with options in the Company. Exercise prices and expiry dates were unchanged, with the number of replacement options being based on the existing options adjusted by the RTO exchange ratio.

Share warrants

Exercise Price	Grant Date	Expiry Date	At 1 January 2025	Issued / (lapsed)	At 30 June 2025
0.45p	26 July 2024	26 July 2026	212,500,000	-	212,500,000
0.30p	26 July 2024	26 July 2029	678,917,878	-	678,917,878
0.35p	27 December 2024	27 December 2029	221,544,334	-	221,544,334
0.50p	30 December 2024	30 December 2027	1,200,000,000	-	1,200,000,000
CAD$0.30(1)	26 July 2024	9 June 2025	42,988,000	(42,988,000)	-
CAD$0.25(1)	26 July 2024	18 November 2025	70,344,000	-	70,344,000
			2,432,594,212	**(42,988,000)**	**2,389,606,212**

(1) As part of the RTO transaction, certain warrants issued by Rome Resources Ltd were replaced with warrants in the Company. Exercise prices and expiry dates were unchanged, with the number of replacement warrants being based on the existing options adjusted by the RTO exchange ratio.

3. TRADE AND OTHER RECEIVABLES

	6 months ended 30 June 2025 (unaudited) £'000	6 months ended 30 June 2024 (unaudited) £'000	15 months ended 31 December 2024 (audited) £'000
Other debtors	**66**	25	96
VAT	**229**	104	178
Prepayments	**7**	-	52
	302	129	326

4. TRADE AND OTHER PAYABLES

CURRENT	**6 months ended 30 June 2025 (unaudited) £'000**	6 months ended 30 June 2024 (unaudited) £'000	15 months ended 31 December 2024 (audited) £'000
Trade creditors	**187**	248	611
Social security and other taxes	**3**	-	5
Other creditors	**-**	-	120
Accruals and deferred income	**-**	-	375
Borrowings	**-**	1,823	-
	190	2,071	1,110

NON-CURRENT	**6 months ended 30 June 2025**	6 months ended 30 June 2024	15 months ended 31 December 2024

	(unaudited)	(unaudited)	(audited)
	£'000	£'000	£'000
Borrowings	**245**	-	254
	245	-	254

5. EXPLORATION AND EVALUATION ASSETS

NON-CURRENT	**6 months ended**	6 months ended	15 months ended
	30 June 2025	30 June 2024	31 December 2024
	(unaudited)	(unaudited)	(audited)
COST	**£'000**	£'000	£'000
Exploration and Evaluation assets	**11,762**	8,991	10,511
	11,762	8,991	10,511

Exploration and Evaluation assets relate to two properties situated in the Walikale District of the North Kivu Province in eastern Democratic Republic of Congo, namely Exploration permits PEPM 13274 and PR 15130, collectively known as the Bisie North Project Bisie North, principally a tin exploration project with secondary copper, zinc and silver, is situated only 8km along geological strike from the Alphamin Bisie project, the highest grade tin mine in the world. Tin and copper soil anomalies were identified by the Company on two NW-SE trending topographic ridges both situated within the Company's licence area. An initial drilling programme in 2023 identified several high-grade tin intercepts on both the Mont Agoma the Kalayi prospects, with significant intercepts of copper and zinc also encountered in several Mont Agoma drillholes. Further drilling was undertaken during 2024 and has continued into 2025 on both licences.

The most significant judgement for the Group is the assumption that exploration and evaluation at the Group's projects will ultimately lead to a commercial mining operation, which includes the assumption that any licences held will be renewed as required upon expiry. The Directors consider a number of factors when assessing whether any impairment is required in relation to these assets, including:

- results of exploration work to date;
- licence renewal status, with a presumption that licences will be renewed but consideration given to any possible issues in respect of the periodic renewal process;
- the market for the underlying resources;
- comparative valuations of similar assets as they are announced to the stock market;

While there is no confirmed resource on the licences as yet, given the stage of the evaluation process, there are strong indications of one based on the drilling results to date.

Based on these factors the Directors do not believe there is an impairment in the valuation of the Group's exploration and evaluation assets.

6. EVENTS AFTER THE REPORTING DATE

There have been no events subsequent to the period end which require adjustment of or disclosure in the financial statements or notes thereto.

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