RNS Number : 3102B
Bluebird Mining Ventures Limited
30 September 2025

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Bluebird Mining Ventures Ltd

("BMV" or the "Company")

Operational Update

Bluebird Mining Ventures Ltd (LSE:BMV), provides the following update on its ongoing activities:

Prospectus and Regulatory Review
On 26 June 2025, the Company announced the commencement of a secondary prospectus process, subject to FCA approval. A draft has since been submitted and remains under active review. While the process is taking longer than first anticipated, the Board continues to expect approval and publication in the near term. Successful completion will provide the Company with a durable framework for growth and capital formation under its "gold + digital gold; *Reserve & Rail*" strategy. At present, the Board is not in a position to provide definitive guidance on the size or timing of any raise, as these will depend on the outcome of ongoing investor discussions.

£2 Million Convertible Funding Facility
On 25 June 2025, the Company announced Heads of Terms with an investment vehicle managed by Mr Sath Ganesarajah for a £2 million facility at 0% interest, maturing 31 December 2026 and convertible at 2p per share. On 29 August 2025, the Company executed a definitive agreement with Skylake Management LLP, a UK-domiciled investment vehicle. Activation of the facility and the initial drawdown remain subject to establishing a UK entity, a UK bank account, and institutional-grade bitcoin custody. These processes are in progress, and no completion date can yet be confirmed. The facility constitutes a related-party transaction under applicable rules.

Bitcoin Equipment and Streaming Transaction
On 14 July 2025, the Company announced the acquisition of 756 ASIC bitcoin mining units with a combined hashrate of approximately 63.7 PH/s. The Company is in advanced discussions to on-sell these units under a potential streaming arrangement. Terms are not finalised, and the Company cannot provide guidance on timing. The prospective counterparty benefits from globally competitive energy prices and is expected to become a strategic partner.

Advisors and Investor Engagement
BMV has commenced the process of selecting brokers and additional advisors to support its financing initiatives and investor engagement programme. An investor presentation is scheduled for mid-October, by which time the Company expects greater clarity on regulatory timelines.

Joint Ventures and Development Planning
Planning with BMV's joint venture partners in Korea and the Philippines continues, with a focus on mine development activities scheduled for 2026.

Summary
Despite an extended regulatory timetable, the Board remains confident in BMV's strategy and positioning. The Company continues to progress across regulatory, financing, streaming, and joint venture initiatives, and looks forward to providing further updates in October.

For further information, please contact:

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