RNS Number : 6835B
Harena Resources PLC
01 October 2025

01 October 2025

Harena Resources Plc
("Harena" or the "Company")

Further Investment from RAB Capital and associates

The Board of Harena Resources Plc (LSE: HREE), the rare earths company focused on the Ampasindava ionic clay rare earth project in Madagascar (the "Ampasindava Project"), is pleased to announce terms for an investment of £450,000 into the Company by RAB Capital and associates ("RAB").

The investment is structured as a conditional subscription (the "Subscription") for the issuance of 30,000,000 new ordinary shares of £0.005p each in the Company (the "Subscription Shares") at a price of £0.015 per Ordinary Share.

This investment will increase RAB's shareholding in Harena from 4.17% to approximately 9.02% of the Company's enlarged issued share capital.

The proceeds from the Subscription will be used for working capital to advance the Ampasindava Project.

The issuance of the Subscription Shares is conditional, inter alia, upon the renewal of the directors' authority to issue ordinary shares at the Annual General Meeting of the Company in November 2025 and compliance with the Prospectus Rules. An application will be made in due course for the Subscription Shares to be admitted to the Official List of the FCA and to trading on the Main Market of the London Stock Exchange when the shares are issued following the new Prospectus rules coming into effect (expected around 19 January 2026).

About RAB Capital

RAB Capital is a long-standing institutional investor with over 30 years of experience of investing in the London-listed mining sector, with a history of deploying capital in several successful rare earth companies over this period.

Ivan Murphy, Executive Chairman of Harena, commented:

"The Board is delighted to announce further funding from RAB Capital, led by Philip Richards, one of London's longest-standing and most respected mining investors. RAB has a strong track record of identifying value in the mining sector and supporting companies with significant growth potential.

"This additional investment represents a strong endorsement of our strategy, and we are pleased that RAB Capital has consolidated its position as one of our leading investors. The funding provides increased financial security and supports the continued advancement of our world-class ionic clay rare earth project. We look forward to sharing further developments on our project with our shareholders in due course."

Philip Richards, Chief Executive Officer of RAB Capital, commented:

"Harena is a globally strategic heavy rare earth resource and likely to attract interest from US or other countries as they look to alternative supplies of critical metals outside of China. The Ampasindava Project is especially exciting given its deposits of specific heavy rare earths that are key in the composition of neodymium magnets ("NdFeB") which are in growing demand from the rapidly expanding robotics sector."

For further information please contact:

Harena Resources Plc
Ivan Murphy, Non-Executive Chairman — +44 (0)20 7770 6424
Allan Mulligan, Executive Technical Director

Allenby Capital Limited - Financial Adviser & Broker — +44 (0)20 3328 5656
Jeremy Porter / Vivek Bhardwaj (Corporate Finance) — info@allenbycapital.com
Amrit Nahal / Kelly Gardiner (Sales & Corporate Broking)

Celicourt Communications - Public Relations — +44 (0)20 7770 6424
Mark Antelme / Charles Denley-Myerson — harena@celicourt.uk

Notes to editors

Harena (www.harenaresources.com.au) is a rare earths exploration and development company focused on the Ampasindava Ionic Clay Rare Earth Project in Madagascar (Harena's interest is 100%). The project hosts one of the largest ionic clay rare earth deposits outside of China, with significant concentrations of high-value magnet metals, specifically heavy rare earths, including neodymium (Nd), dysprosium (Dy), and praseodymium (Pr), which are critical for the composition of neodymium magnets (NdFeB). Harena is committed to low-impact, high recovery mining, providing a sustainable supply of critical minerals for the global energy transition and military defence industries as well as meeting the ever-growing demand for NdFeB from the robotics sector. Forward-Looking Statements This announcement contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially from those expressed or implied in such statements.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

STRMBBJTMTAMBTA