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Landore Resources Limited
10 November 2025

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LANDORE RESOURCES LIMITED

Amalgamation of Landore Canada and Lamaune

London, United Kingdom - 10 November 2025 - Landore Resources Limited (AIM: LND) ("Landore" or the "Company") is pleased to announce the completion of a corporate reorganisation (the "**Transaction**"), in respect its wholly-owned subsidiary Landore Resources Canada Inc. ("**Landore Canada**") and its majority-owned interest in Lamaune Iron Inc. ("**Lamaune**") effective 7 November 2025 (the "**Closing Date**").

On the Closing Date, Landore Canada and Lamaune were amalgamated into a single company, now operating under the name Landore Resources Canada Inc., which is wholly owned by Landore Resources. The purpose of this Transaction was to arrange all assets of Lamaune and Landore Canada - which are contiguous to one another at Landore's Junior Lake Property - under one corporate entity, as was the case prior to the separation of the assets in 2011. Lamaune is located approximately 235 km northeast of Thunder Bay, Ontario, and hosts both the Lamaune Gold prospect and the Lamaune Magnetite Iron Project. Together, Landore's 100%-owned Junior Lake Property and the adjoining Lamaune Iron property comprise a 32,768 -hectare land package.

The Transaction was approved by Landore, the sole shareholder of Landore Canada, at a meeting of Lamaune shareholders held on 3 July 2025. Pursuant to the Transaction, public holders of Lamaune's common shares (excluding Landore), will receive CDN$0.0015619791 in cash per share, totalling $95,280.73 in aggregate. In order to receive the cash payable upon the completion of the Transaction, shareholders of Lamaune must complete and sign the letter of transmittal (the "Letter of Transmittal") mailed to shareholders. This, along with their share certificate(s) and any other required documents and instruments, must be returned to Computershare Investor Services Inc., in accordance with the procedure set out in the Letter of Transmittal. Non-registered shareholders will receive payment through their intermediary account. Shareholders with queries about this process should contact their intermediary.

If shareholders have any questions or require more information with regard to the procedures required for completing the Letter of Transmittal, please contact Computershare Investor Services Inc., the depositary for the Transaction, by telephone at 1-800-564-6253 (North America Toll Free) or 1-514-982-7555 (Outside North America) and by email: corporateactions@computershare.com.

Landore's CEO, Alexander Shaw, commented:

"I am delighted to announce the completion of the amalgamation between Landore Canada and Lamaune, which simplifies the corporate structure of our Canadian subsidiary as majority owners of Lamaune. Its lease area, which includes the Lamaune Gold prospect and Magnetite Iron Project, are contiguous to Landore Canada's assets including our flagship BAM Gold Project at our Junior Lake Property, Ontario.

"The Lamaune Gold prospect will add further ounces to Landore's gold inventory making it a highly attractive and exciting exploration target and will provide additional options when developing BAM."

Engage with us by asking questions, watching video summaries and seeing what other shareholders have to say on our Interactive Investor hub here: Landore Resources Investor Hub

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For further information, please contact:

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About Landore Resources

Landore Resources (AIM: LND) is the 100% owner of the highly prospective BAM Gold Project, Northwestern Ontario, Canada, which has an NI 43-101 compliant resource estimate of 1.5m oz Au (Indicated: 1.03m oz from 30.96Mt @ 1.0g/t; Inferred: 467,000oz from 18.3M/t @ 0.8g/t). Ontario is Canada's largest gold producing province, and produced 3.9m oz, accounting for 41% of Canada's total gold production in 2023. Landore Resource's strategic objective is to crystallise value from BAM's last estimated NPV of US$333.6m @ US$1,800/oz spot (from May 2022 PEA), as well as generating additional value from its non-core portfolio of precious and battery metals projects in eastern Canada and the USA.

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