

Alba Mineral Resources Plc / EPIC: ALBA / Market: AIM / Sector: Mining

3 December 2025

Alba Mineral Resources Plc
("Alba" or the "Company")

Operational Update

Alba Mineral Resources plc (AIM: ALBA), the gold and critical raw materials focused exploration and development company, is pleased to provide this operational update across its project portfolio.

Clogau Gold Mine (Wales, UK)

As previously announced, recent work at Clogau has focused on implementation of the recommendations of HM Inspectorate of Mines following a periodic visit.

Following the completion of the latest stage of underground works, including:

- Independent mine survey of lower levels;
- Enclosure for Shaft 1 hoist cable and interlock system;
- Work on Shaft 1 doors and Shaft 1 remediation;
- Shaft skip modifications; and
- Shaft 2 head sheave support modifications and testing,

the Company is in the process of clearing out the blast material from the previous test blast and making other final preparations in readiness to commence drilling and blasting in the coming days. Further updates will be released as the programme progresses.

Motzfeldt Critical Metals (Greenland)

As previously announced, Alba has agreed to acquire a 51% interest in the Motzfeldt Critical Metals Project in south Greenland.

Regarding the ongoing mineralogical and metallurgical test work programme on a 300kg mini-bulk sample from the Aries Deposit, a 5kg subsample has been crushed to <1mm at a third-party facility in South Africa and is now being submitted for:

- screening and submission of the screened fractions for assay - preparation of the samples for chemical analysis will be completed by mid-December, followed by chemical analysis, with results expected in the first half of January; and
 - mineralogical test work, with completion and reporting of results expected in the second half of January.
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Finnsbo (Sweden)

As previously announced, the Company is earning an interest in the Finnsbo copper-gold-rare earths project in Sweden.

Alba has completed the maiden drilling programme at Finnsbo, drilling three holes. Most of the drilled metres returned mineralised core. An assessment of the drilling will only be possible once geochemical assays have been completed and reported.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

Forward Looking Statements

This announcement contains forward-looking statements relating to expected or anticipated future events and anticipated results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market, financial and business conditions, competition for and availability of qualified staff and contractors, regulatory processes and actions, technical issues, new legislation, uncertainties resulting from potential delays or changes in plans, uncertainties resulting from working in a new political jurisdiction, uncertainties regarding the results of exploration, uncertainties regarding the timing and granting of prospecting rights, uncertainties regarding the timing and granting of regulatory and other third party consents and approvals, uncertainties regarding the Company's or any third party's ability to finance, execute and implement future plans and programmes, and the occurrence of unexpected events. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

****ENDS****

Engage with Alba by asking questions, watching video summaries and reading what other shareholders have to say. Navigate to our interactive Investor Hub here:

<https://albamineralresources.com/link/PRE73r>

For further information, please visit the Alba Mineral Resources plc investor website (www.albamineralresources.com) and sign up to receive news and engage with the Alba management team. Subscribe to our news alert service (<https://alba-l.investorhub.com/auth/signup>) and visit @AlbaMinerals on X (formerly Twitter).

Alba Mineral Resources plc George Frangeskides, Executive Chairman	+44 20 3950 0725
SPARK Advisory Partners Limited (Nomad) Andrew Emmott	+44 20 3368 3555
CMC Markets plc (Broker) Thomas Smith / Douglas Crippen	+44 20 3003 8632

Alba's Projects & Investments		
<i>Projects Operated by Alba</i>	<i>Location</i>	<i>Ownership</i>
Clogau (gold)	Wales	100%
Dolgellau Gold Exploration (gold)	Wales	100%
Gwynfynydd (gold)	Wales	100%
<i>Investments Held by Alba</i>	<i>Location</i>	<i>Ownership</i>
GreenRoc Strategic Materials Plc (graphite - anode)	Greenland	25.34%
Horse Hill (oil)	England	11.765%
<i>Earn-in Projects</i>	<i>Location</i>	<i>Earn-in Rights</i>
Finnsbo (rare earths, copper, gold)	Sweden	Up to 100%

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