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GreenRoc Strategic Materials Plc
08 December 2025

GreenRoc Strategic Materials Plc / EPIC: GROC / Market: AIM / Sector: Mining

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GreenRoc Strategic Materials Plc
("GreenRoc" or the "Company")

Drawdown of EUR 848k of EIFO Loan Funds

GreenRoc Strategic Materials Plc (AIM: GROC), a company focused on the development of critical mineral projects in Greenland, is pleased to announce that it has drawn down €848,175 (circa £740k) of loan funding from the Export and Investment Fund of Denmark ("EIFO") to cover key costs in the next phase of work related to the development of the Amitsoq Graphite Deposit and Active Anode Materials ("AAM") pilot plant.

Use of Funds

The funds have been drawn down pursuant to the convertible loan agreement between EIFO and GreenRoc announced by the Company on 22 October 2025 and will be utilised for the following processes:

Amitsoq Graphite Deposit

- Collection of bulk sample from Amitsoq (complete)
- Gap analysis (list of required data) towards Prefeasibility Study ("PFS")
- Preparations for Phase III drilling in 2026
- EIA field work 2025, activities reporting

AAM Pilot Plant

- Hydrofluoric acid ("HF")-free purification optimisation test work
- Purchase of graphite mills
- Warehouse for pilot plant, reconstruction and preparations for installation

EIFO Loan Facility

As stated in the Company's RNS of 22 October 2025:

- The EUR 5.2m loan facility from EIFO may be drawn down during the first two years of the term at GreenRoc's sole election, and has a maturity of 5 years or, if sooner, on the date of commissioning by GreenRoc of a commercial AAM plant.

- On maturity, or sooner if GreenRoc raises £15m or more over 18 months from other sources of debt or equity capital, or a defined exit event occurs for GreenRoc, EIFO may elect either to be repaid in cash or to convert the loan into ordinary shares in the Company ("Ordinary Shares"), with conversion at an effective 20% discount to the Ordinary Shares' market price at that date.

- Key protections have been agreed with EIFO to reduce the dilutive impact to the Company of any conversion, notably:

- the inclusion of a valuation floor - if GreenRoc's market capitalisation is less than £30m on conversion, it will be treated for the purposes of conversion as if it has a market capitalisation of £30m;

- EIFO may not, as a result of conversion, hold more than 10% of the issued share capital of GreenRoc, with any balance being repaid in cash or otherwise by conversion into shares in GreenRoc's graphite-related subsidiaries, subject to an independent valuation; and

- if EIFO elects to convert the loan into Ordinary Shares, the Company may instead elect to repay the loan in cash and to issue share options to EIFO in an aggregate value corresponding to 20% of the amount repaid in cash.

Other Developments

Greenroc is presently reviewing proposals from leading mineral processing consultancies for the production of graphite concentrate from the collected bulk sample. This concentrate will then be used as the feedstock for the AAM Pilot Plant, once operational.

GreenRoc's CEO, Stefan Bernstein, commented:

"The receipt of these first funds from EIFO marks a significant milestone in advancing our Amitsoq graphite project and the development of our AAM plant. These funds will enable us to start building our pilot AAM plant as well as undertaking drilling preparations and environmental studies at the Amitsoq deposit. It will also cover some costs that have already been incurred, such as the collection of a bulk sample completed in autumn 2025. We are grateful for EIFO's continued support and look forward to updating the market as we achieve further milestones."

ENDS*

For further information, please contact:

Investor questions on this announcement We encourage all investors to share questions on this announcement via our investor hub	https://greenrocplc.com/s/f795de
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This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

Forward Looking Statements

This announcement contains forward-looking statements relating to expected or anticipated future events and anticipated results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market, financial and business conditions, competition for and availability of qualified staff and contractors, regulatory processes and actions, technical issues, new legislation, uncertainties resulting from potential delays or changes

in plans, uncertainties resulting from working in a new political jurisdiction, uncertainties regarding the results of exploration, uncertainties regarding the timing and granting of prospecting rights, uncertainties regarding the timing and granting of regulatory and other third party consents and approvals, uncertainties regarding the Company's or any third party's ability to finance, execute and implement future plans and programmes, and the occurrence of unexpected events. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

About GreenRoc

GreenRoc Strategic Materials Plc is an AIM-quoted UK public company focused on developing the Amitsoq Graphite Project in Greenland into a producing mine to meet critical demand from Electric Vehicle ('EV') manufacturers in Europe and North America for new, high grade and conflict-free sources of graphite. Amitsoq is one of the highest-grade graphite deposits in the world with a combined Measured, Indicated and Inferred JORC Resource of 23.05 million tonnes (Mt) at an average grade of 20.41% graphite, sufficient to sustain several decades of mining.

The plans for the Amitsoq Project include the construction of a facility to further process the mined graphite into active anode material - an indispensable component of Li-batteries - which plans have independently and positively evaluated to prefeasibility study stage.

GreenRoc has entered into a partnership with the Norwegian battery manufacturer Morrow Batteries to establish a regional supply chain. The Amitsoq Project has been designated a Strategic Project by the EU and in March 2025 it was also ESG-certified by Digbee™, an independent platform which provides sustainability assessments for the mining industry.

*In October 2025, GreenRoc signed a binding secured loan facility for EUR 5.2 million from the Export and Investment Fund of Denmark ("**EIFO**"), for the financing of the Company's work programme.*

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