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GreenRoc Strategic Materials Plc
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("GreenRoc" or the "Company")

GreenRoc Consortium Receives £1.2m Danish Grant

GreenRoc Strategic Materials Plc (AIM: GROC), a company focused on the development of critical mineral projects in Greenland, is delighted to announce that its wholly owned Danish subsidiary GreenRoc DK a/s, together with its consortium partners, has been granted a sum of up to DKK 10,448,826 (ca £1.2m) for its proposed project entitled "*EU-Graphite: Building European production of graphite active anode material"* ("EU-Graphite") from the Energy Technology Development and Demonstration Programme ("EUDP"), a Danish government funding programme.

Details

In August 2025, GreenRoc and partner institutions Danish Technical University ("DTU") and Institute for Product Development ("IPU"), a private Danish advanced engineering consultancy company (together, the "Consortium"), applied for a grant to support GreenRoc's technical development of active anode material ("AAM") processing capacity.

A total grant of of DKK 10,448,826 (circa £1.2m) has been awarded to the Consortium and will cover expenses related to the EU-Graphite project for 24 months, from 1 January 2026 to 31 December 2027, with EUDP covering 60% of the qualifying expenses incurred by GreenRoc and IPU and 90% in the case of DTU. All of the DKK 10.4m grant funding awarded will be directed towards the development of GreenRoc's AAM processing capabilities with approximately DKK 6.3m (ca. £730k) payable to GreenRoc, approximately DKK 1.9m (ca. GBP 220k) to DTU and DKK 2.3m (ca. £260k) to IPU.

Central to the EU-Graphite project is the upscaling of a hydrofluoric acid-free graphite purification technique. The industrial standard purification process to reach spherical purified graphite with a >99.95% graphite content is based on hydrofluoric acid ("HF") as the main leaching agent. However, HF is a highly hazardous and toxic chemical. Moreover, effluents containing fluorides, which are by-products from the use of HF purification, fall under the EU Water Framework Directive, requiring advanced treatment that makes large-scale HF-based purification economically and environmentally difficult to handle.

GreenRoc and ProGraphite GmbH, its technical adviser, have developed an HF-free purification system based on sequential alkaline baking and acid leaching (non-HF), providing a sustainable alternative to conventional HF digestion. The EUDP grant will be put towards demonstrating this HF-free purification process at pilot-scale, advancing the technology and proving its functionality in a relevant operational environment and establishing the foundation for industrial scale-up.

With the EU-Graphite project, it is GreenRoc's ambition to establish the capabilities for downstream purification of spherical graphite within Europe, creating the first end-to-end pathway from resource (Amitsoq) to battery-grade material and reducing Europe's present complete dependency on overseas raw material supply and processing capacity. By validating an HF-free process at pilot scale, the project will lay the foundation for a safe, sustainable, and domestic European supply of spherical purified graphite.

Progress towards this goal will be monitored against three strategic objectives:

- **SO1: Develop a purification process that overcomes critical bottlenecks**, by designing purification steps that achieve the target purity without altering key graphite properties such as BET surface area, tap density, and particle size distribution, ensuring corrosion resistance of equipment in contact with aggressive reagents, and reducing stickiness between graphite and molten NaOH (sodium hydroxide) through process engineering solutions.
- **SO2: Demonstrate pilot performance** by validating stable 100 kg batch runs with sustained throughput of 1 tonne per month, and proving consistent quality outcomes with respect to pH, purity, and graphite morphology.
- **SO3: Ensure environmental and regulatory compliance under EU REACH**, through demonstrating effective effluent neutralisation, and validating safety and chemical recovery systems that enable closed-loop reagent handling. Together, these objectives will ensure that the pilot not only works technically but also delivers a sustainable, compliant, and scalable pathway for spherical purified graphite ("SPG") production.

The Consortium

The Consortium brings together industry - GreenRoc DK a/s (project lead, mining and processing), IPU (applied R&D, process engineering and scale-up) - and academia - DTU Energy (electrochemistry and battery testing) and DTU Construct (materials and corrosion). GreenRoc will lead the project and operate the pilot, linking mining with midstream processing and commercialisation. DTU Energy will secure independent validation of graphite quality and battery relevance. DTU Construct will ensure robust materials and corrosion solutions for harsh chemical conditions. IPU will bridge research and industry with process design, automation, and life cycle assessment. Together, the partners cover the full value chain from resource to qualification.

GreenRoc's CEO, Stefan Bernstein, commented:

"We are delighted to announce this significant grant from the Danish EUDP programme. This non-dilutive funding will allow GreenRoc to work with and receive technical support from the strong research expertise within two departments at the Danish Technical University as well as from IPU, a leading engineering consultancy company. The EU-Graphite project will be at the forefront of sustainable battery materials innovation in Europe. By validating an HF-free purification process for graphite, we will not only be addressing critical environmental and regulatory challenges but also strengthening Europe's supply chain resilience for battery-grade materials.

"This funding enables us to accelerate our technical development, reduce execution risk, and move towards industrial-scale production. Our ambition is to establish a fully European, environmentally responsible pathway from resource to battery anode material - reducing dependency on overseas supply and supporting the green energy transition.

"We thank the EUDP and our consortium partners and stakeholders for their trust and collaboration. Together, we are building a foundation for sustainable growth, innovation, and value creation for all our stakeholders."

Hans Nørgaard Hansen, Head of Department DTU Construct, states:

"DTU Construct is pleased to contribute to more sustainable anode production for batteries, thereby advancing innovative solutions for the green transition."

About DTU

The Technical University of Denmark (DTU) is a leading international technical university located in Kgs. Lyngby, Denmark. Founded in 1829, DTU's mission is to create and disseminate knowledge for the benefit of society and industry, with a strong focus on science, engineering, and technology. DTU offers a wide range of degree programs at the bachelor's, master's, and PhD levels, spanning disciplines such as engineering, natural sciences, information technology, energy, environment, biotechnology, and design. The university is known for combining fundamental research with applied innovation and for its close collaboration with industry, public sector partners, and international research institutions. DTU is consistently ranked among Europe's top technical universities and attracts students and researchers from around the world. Its research efforts contribute to solving global challenges in areas such as sustainable energy systems, climate adaptation, digitalization, health technologies, and advanced materials. DTU's campus environment fosters interdisciplinary learning, cutting-edge laboratories, and entrepreneurship, supporting spin-offs and technology transfer that have significant societal impact. In the EU-Graphite project, DTU´s participation includes contributions from DTU Construct with expertise on materials and corrosion science as well as from DTU Energy with compenticies in energy conversion and storage.

About IPU

IPU is focusing on helping businesses meet complex technology challenges. The services offered are based on an unique combination of expertise, approach and resources utilised for both competitive solutions to existing problems and new innovative opportunities.

IPU is an independent consulting engineering firm. IPU offers assistance in various technical fields including autonomous systems, process development and optimisation, materials, sustainability and thermodynamics.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

Forward Looking Statements

This announcement contains forward-looking statements relating to expected or anticipated future events and anticipated results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, competition for qualified staff, the regulatory process and actions, technical issues, new legislation, uncertainties resulting from potential delays or changes in plans, uncertainties resulting from working in a new political jurisdiction, uncertainties regarding the results of exploration, uncertainties regarding the timing and granting of prospecting rights, uncertainties regarding the timing and granting of regulatory and other third party consents and approvals, uncertainties regarding the Company's or any third party's ability to execute and implement future plans, and the occurrence of unexpected events.

Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

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For further information, please contact:

Investor questions on this announcement We encourage all investors to share questions on this announcement via our investor hub	https://greenrocplc.com/s/f795de
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About GreenRoc

GreenRoc Strategic Materials Plc is an AIM-quoted UK public company focused on developing the Amitsoq Graphite Project in Greenland into a producing mine to meet critical demand from Electric Vehicle ('EV') manufacturers in Europe and North America for new, high grade and conflict-free sources of graphite. Amitsoq is one of the highest-grade graphite deposits in the world with a combined Measured, Indicated and Inferred JORC Resource of 23.05 million tonnes (Mt) at an average grade of 20.41% graphite, sufficient to sustain several decades of mining. GreenRoc received an Exploitation Licence from the Government of Greenland on 8 December 2025, valid for 30 years.

The plans for the Amitsoq Project include the construction of a facility to further process the mined graphite into active anode material - an indispensable component of Li-batteries - which plans have independently and positively evaluated to prefeasibility study stage.

GreenRoc has entered into a partnership with the Norwegian battery manufacturer Morrow Batteries to establish a regional supply chain. The Amitsoq Project has been designated a Strategic Project by the EU and in March 2025 it was also ESG-certified by Digbee™, an independent platform which provides sustainability assessments for the mining industry. In October 2025, GreenRoc signed a binding secured loan facility for EUR 5.2 million from the Export and Investment Fund of Denmark ("EIFO"), for the financing of the Company's work programme.

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