RNS Number : 2996P
Bluebird Mining Ventures Ltd
16 January 2026

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Bluebird Mining Ventures Ltd

("BMV or the "Company")

Publication of Prospectus

Bluebird Mining Ventures Ltd (LSE:BMV), the gold streaming, mining and treasury company, is pleased to announce that the following prospectus (the "**Prospectus**") has been approved by the Financial Conduct Authority and is available for viewing.

The Prospectus will be uploaded by the Financial Conduct Authority to the National Storage Mechanism and will be available for inspection at https://data.fca.org.uk/#/nsm/nationalstoragemechanism.

A copy of the Prospectus will also be available on the Company's website at the following address: Corporate Documents | A Gold Streaming & Treasury Company

Strategy Update

Update on Gold and Streaming Projects

The Company is in the process of making a full reassessment of its legacy South Korean projects and a formal legal review of the permitting and appeal position is scheduled to commence this month. These will inform the decision between progressing development or pursuing an orderly exit. Discussions are progressing with potential partners in respect of the South Korean projects. The Company is also currently looking for other investment opportunities in the mining sector. The Company will have a preference for gold assets but may invest in other projects related to other commodities if the investment was on favourable terms. In particular, the Group is looking to enter streaming and/or royalty arrangements that provide either a stream of gold or a financial return. The Group may also seek to make investments in mining infrastructure assets if the terms were sufficiently attractive. The Company may invest in the transaction directly or through its partner institution.

The Company is progressing a balanced set of gold-streaming and gold-linked transactions across Australia, West Africa, Central Asia and Southern Africa. Several of these transactions have the potential to produce early ounces within the next 6-9 months, while others have been targeted as they offer multi-year, expansion-linked growth. The current pipeline consists of a mix of producing assets and scalable long-life deposits. Structures being assessed include senior-secured streams and shorter cycle arrangements, with selective equity participation where this enhances long-term value.

The Company will provide further updates as these initiatives advance and key milestones are achieved.

Update on the Placing and Subscription

On 18 December 2025 the Company announced a proposed fundraise, subject to regulatory approvals, of a total of £627,450, before expenses, by way of issue of 418,300,000 new ordinary shares in the capital of the Company at 0.15 pence per share. Of the total of the monies raised, £500,000 was via a placement with CMC Markets UK Plc ("CMC"), trading as CapX ("Placing") and the balance of £127,450 was via a subscription by HNW sophisticated investors ("Subscription"). The proceeds raised via the Subscription has been amended to £100,000 from £127,450 as announced on 18 December 2025.

The shares issued pursuant to the Placing and Subscription are expected to admitted to the equity shares (transition) category of the Official List and to trading on the London Stock Exchange's Main Market for listed securities at 8:00 am on Thursday 22 January 2026.

WRAP Offer

The Company has plans later today to launch an offer of up to 86,666,666 Ordinary Shares at the Placing Price, via the WRAP offer to existing Shareholders. The Company will raise up to £130,000 from this offer. The details of

the WRAP offer will be set out in a separate announcement by the Company.

Trust Arrangements

Further to the announcement on 9 January 2026, the Company announced it had entered into a share incentive trust arrangement pursuant to which Skylake Management LLP ("Skylake"), an entity owned and controlled by the Company's Chief Executive Officer, Sath Ganesarajah (as trustee) agreed to subscribe for 650,000,000 ordinary shares in the Company. This arrangement has now been formalised in a Trust Deed dated 16 January 2026 as part the Company's desire to keep its cash burn to a minimum. Under this deed the 650,000,000 ordinary shares allocated for incentive arrangements ("Trust Shares") has been split into two parts. Firstly 300,000,000 ordinary shares which may be awarded to employees or former employees, or a spouse, civil partner, surviving spouse, surviving civil partner, minor child or minor step-child of an employees or former employees, directors and former directors of the Company and consultants of the Company ("Incentive Beneficiaries"). These awards are to be subject to achieving operational and/or financial milestones including growth in market capitalisation and financial metrics such as profit. These milestones still need to be agreed between the Company and Skylake but if agreement is not reached within three months the Company can buy these 300,000,000 Trust Shares ("Incentive Shares") back for £1. The Company plans to implement an annual maximum of 100,000,000 Incentive Shares. The other 350,000,000 of the Trust Shares can be awarded to a party providing a service to the Company for which they are due a cash sum ("Contractor Beneficiaries"), which may include secondees or contractors provided by Skylake. These Ordinary Shares would be awarded in lieu of cash sum from a Company perspective, which should give the Company more cash to further its strategy. Therefore, the Trust Shares are held for the benefit of the Incentive Beneficiaries and the Contractor Beneficiaries ("Beneficiaries") rather than the Company as previously announced. The Trust Shares have been subscribed for at the same price as ordinary shares issued under the Placing and the Subscription being £0.0015 per Ordinary Share rather than £0.005 per Ordinary Share as previously announced. As Skylake has only gifted £6,500 to this trust arrangement, this left a balance of £968,500 from the trust for the Trust Shares which has been advanced by the Company to the trust on an interest free basis and is repayable on demand. It is anticipated that Sath Ganesarajah will be a member of the pool of people eligible for the milestone-based awards of Incentive Shares but will not be one of the Contractor Beneficiaries.

For further information, please contact:

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About Bluebird Mining Ventures Ltd

Bluebird Mining Ventures (LSE: BMV) is a gold streaming, mining and treasury company. BMV's mission is to build and manage a gold-backed treasury through streaming agreements, providing investors with exposure to physical gold without the operational risk of mining.

BMV focuses on streams from producing assets within the ore concentrate to bullion value chain. Its investments secure multi-year flows of gold that can be recycled into new transactions. This model enables scalable exposure to gold without capital expenditure, or execution risks.

Drawing on its heritage in gold, BMV combines the stability of physical bullion with the benefits of a scalable, disciplined business model. With a focus on prudent capital allocation and treasury management, BMV aims to deliver sustainable, long-term value for shareholders.

For more information, please visit: www.bmvbtc.com

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