RNS Number : 6841N
Pathos Communications PLC
05 January 2026

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS	
1a. Identity of the issuer or the underlying issuer of existing shares:	PATHOS COMMUNICATIONS PLC
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)	
Non-UK issuer	
2. Reason for the notification (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of shares	
An acquisition or disposal of financial instruments	
An event changing the breakdown of shares outstanding	
Other (please specify):	Amendment of previous TR-1 due to minor rounding error in percentage calculation and change of cash to swap position.
3. Details of person subject to the notification obligation	
Name	Pentwater Capital Management LP
City and country of registered office (if applicable)	Naples, United States
4. Full name of shareholder(s) (if different from 3.)	
Name	
City and country of registered office (if applicable)	
5. Date on which the threshold was crossed or reached:	
6. Date on which issuer notified (DD/MM/YYYY):	31/12/2025

7. Total positions of person(s) subject to the notification obligation

	% of shares outstanding (total of 8. A)	% of shares outstanding through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of shares outstanding held in issuer
Resulting situation on the date on which threshold was crossed or reached	4.912500	0.087499	4.999999	3,333,333.00
Position of previous notification (if applicable)				

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached[v]				
A: Shares				
Class/type of shares ISIN code (if possible)	**Number of shares outstanding**		**% of shares outstanding**	
	Direct	**Indirect**	**Direct**	**Indirect**
GB00BTWSXW71	3,275,000.00		4.912500	
SUBTOTAL 8. A	3,275,000.00		4.912500	

B 1: Financial Instruments as an entitlement to acquire				
Type of financial instrument	**Expiration date**	**Exercise/ Conversion Period**	**Number shares that may be acquired if the instrument is exercised/converted.**	**% of shares outstanding**
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect					
Type of financial instrument	**Expiration date**	**Exercise/ Conversion Period**	**Physical or cash settlement**	**Number of shares**	**% of shares outstanding**
Swap			Cash	58,333.00	0.087499
			SUBTOTAL 8.B.2	58,333.00	0.087499

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")	
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer	
Full chain of controlled undertakings through which the shares and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary)	X

Name	**% of shares outstanding if it equals or is higher than the notifiable threshold**	**% of shares outstanding through financial instruments if it equals or is higher than the notifiable threshold**	**Total of both if it equals or is higher than the notifiable threshold**
Matthew Halbower			
MCH PWCM Holdings Inc.			
Pentwater Capital Management LP	4.912500	0.087499	4.999999

10. Additional information

Amendment of percentage of voting rights held stated in TR-1 dated 22 December 2025 from 5.000000% to 4.999999%. No change to the total interest in voting rights of 3,333,333.

Place of completion	Naples
Date of completion	31/12/2025

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