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Nativo Resources Plc
26 January 2026

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26 January 2026

Nativo Resources Plc

("Nativo" or the "Company")

Engagement of Mining Contractor for Bonanza

Mining expected to commence during February

Nativo Resources plc (LON:NTVO), a gold-focused mining company with interests in Peru, is pleased to announce it has engaged Constructora e Inversiones Andina Kuboc C&P SAC ("Kuboc") as Mining Contractor to operate the Bonanza Gold Mine on the Company's wholly owned Tesoro Concession in the Arequipa region, within the Nazca-Ocona gold corridor.

Founded in 2019, Kuboc is an experienced Peruvian mining services provider currently operating two mines. It has expertise in non-ferrous metals (including gold) as well as transport and construction in the mining sector. Kuboc is authorised by the Peruvian Ministry of Energy and Mines (MINEM) for exploration, exploitation, development and beneficiation of minerals.

Kuboc intends to mobilise its initial team of 25 next week and recommence production during this quarter. The initial operations will target areas of Bonanza containing grades of between 5-25 g/t of gold, aiming to mine between 50-90 tonnes of vein material per month, while confirming grades and mine integrity.

In total, the headcount at the camp and mine will reach around 32, encompassing subsurface operators, explosives experts, security and accommodation/food services providers.

Immediate operations following mobilisation will see Kuboc undertaking preparatory works including widening shafts and galleries and installing equipment at the shaft head for more efficient recovery of material to surface. On this expected timeline, Nativo also expects to have first sales within this quarter.

The new mine plan will evolve with production and in consultation with Nativo's geologists. Nativo's objective is to increase production to between 150-300 tonnes per month after approximately the first three months.

Kuboc will be deploying industrial pyrotechnics at the mine through a separate service provided by Frasser SAC, using the Apollon Classe IV product line. This form of fragmentation service is specialised for narrow vein architectures in small mines such as Bonanza and reduces the risk of collapse, waste product and damaging vibrations.

Nativo is further pleased to announce the engagement of IPECPROM Mining Operations ("IPECPROM") to provide mine camp logistics and catering in support of the operations. IPECPROM has already mobilised to site, supporting pre-mining activities, including logistics planning, construction of new accommodation and shower/toilet facilities and providing food, cleaning and bedding services.

Stephen Birrell, Chief Executive Officer of Nativo, commented:

"We are very happy to be working with the Kuboc, Frasser and IPECPROM teams. We have met the Mining Contractor on several occasions and visited one of their mine operations which we observed to be well run. Kuboc provides professional work procedures with expertise in underground gold mining, which will ensure we exploit the Bonanza vein to its full potential. Kuboc will be working with our geologists to develop and increase production at Bonanza through mine plan evolution and the development of further sites for mining across the Tesoro concession."



Figure 1: Nativo's Executive Directors and Operations Director with Kuboc personnel on a site visit in January 2026

For further information please contact:

Nativo Resources
Stephen Birrell, Chief Executive Officer

Via Vigo Consulting
nativo@vigoconsulting.com

Zeus (Nominated Adviser and Joint Broker)
James Joyce
James Bavister

Tel: +44 (0)20 3829 5000

AlbR Capital Limited (Joint Broker)
Duncan Vasey
Lucy Williams
Rose Greensmith

Tel: +44 (0)20 7469 0930

Vigo Consulting (Investor Relations)
Ben Simons
Peter Jacob
Anna Sutton

Tel: +44 (0)20 7390 0234
nativo@vigoconsulting.com

About Nativo Resources plc

Nativo has interests in gold projects in Peru. The Company's strategy is based on three core activities: primary gold mining, gold ore processing, and the recovery of gold from tailings. The Company has already acquired or optioned several projects for development and has identified additional opportunities for expansion. Nativo's nearest-term objective is to scale operations on the Tesoro Gold Concession, focusing on the Bonanza and Morrocota mines. Nativo intends to allocate portions of free cash flow from mining and processing activities and future fundraises to Bitcoin purchases, and to hold Bitcoin as a long-term treasury reserve asset.

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Qualified Persons Statement

The scientific and technical information contained within this announcement has been reviewed and approved by Harold Villena Carhuaricra, a geological engineer with over 15 years' experience. Mr Villena Carhuaricra has a master's degree in Geological Processes and Resources from The Complutense University of Madrid and is registered and certified by AusIMM Chartered Professionals. Mr Villena Carhuaricra has worked for Cerro de Pasco Resources and Compañía Minera Volcan among other companies in Peru. He is a Qualified Person as defined by the AIM Guidance Note on Mining and Oil & Gas Companies dated June 2009.

Glossary

Au	gold
g/t	grams per tonne

km	kilometres

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