

Alba Mineral Resources Plc / EPIC: ALBA / Market: AIM / Sector: Mining

2 March 2026

Alba Mineral Resources Plc
("Alba" or the "Company")

Share Placing to raise £800k

Alba Mineral Resources plc (AIM: ALBA), the gold and critical raw materials focused exploration and development company, announces that it has raised £800,000 (before costs) in a share placing.

Details

The Company has raised £800,000 (before expenses) in a share placing involving the issue of 4,000,000,000 new ordinary shares at a price of 0.02 pence per ordinary share (the "**Issue Price**") (the "**Placing**"), conditional on the admission of such new ordinary shares to trading on AIM. The placing price represents a discount of 20% to the last closing bid price of the Company's shares on 27 February 2026. CMC Markets UK Plc, trading as CMC CapX ("CMC Markets"), acted as the Company's sole placing agent in respect of the Placing.

The proceeds from the Placing are intended to be used to continue the Company's activities across its projects, including some or all of the following value-enhancing work activities:

1/ Clogau Gold Mine (Wales)

- Complete drilling and blasting of ca. 20m bulk sampling programme at priority Llechfraith target.
- Complete processing of ca. 300 tonnes of ore from that programme.
- Upgrade process plant to handle greater production rates.
- Continue to develop and market new Welsh gold products.

2/ Motzfeldt Critical Metals Project (south Greenland)

- Updated Mineral Resource / Scoping Study work.
- Continuation of metallurgical processing programme.
- Preparations for summer field programme to advance Merino prospect (e.g. hyperspectral survey), planning for Phase 2 drilling programme at Aries deposit.

3/ Finnsbo Gold-Copper-Rare Earth Project (Sweden)

- Completing assay programme on drill core from Nov 2025 drill programme to determine continuity of exceptionally high-grade mineralisation found at surface.

4/ General working capital requirements.

Application will be made for the placing shares to be admitted to trading on AIM ("**Admission**"). It is expected that Admission of the new ordinary shares will become effective at 8.00 a.m. on or around 6 March 2026. The new ordinary shares will be issued credited as fully paid and will rank in full for all dividends and other distributions declared, made or paid after Admission and will otherwise rank on Admission *pari passu* in all respects with the existing ordinary shares.

Total Voting Rights

Following Admission of both the placing shares and the Alba consideration shares, the total number of ordinary shares in issue will be 23,835,050,231. The Company does not hold any ordinary shares in treasury. Therefore, the total number of ordinary shares with voting rights will be 23,835,050,231. This figure may be used by shareholders in the Company as the denominator

for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

Forward Looking Statements

This announcement contains forward-looking statements relating to expected or anticipated future events and anticipated results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market, financial and business conditions, competition for and availability of qualified staff and contractors, regulatory processes and actions, technical issues, new legislation, uncertainties resulting from potential delays or changes in plans, uncertainties resulting from working in a new political jurisdiction, uncertainties regarding the results of exploration, uncertainties regarding the timing and granting of prospecting rights, uncertainties regarding the timing and granting of regulatory and other third party consents and approvals, uncertainties regarding the Company's or any third party's ability to finance, execute and implement future plans and programmes, and the occurrence of unexpected events. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

****ENDS****

Engage with Alba by asking questions, watching video summaries and reading what other shareholders have to say.

Navigate to our interactive Investor Hub here:

<https://albamineralresources.com/link/rJn2pr>

For further information, please visit the Alba Mineral Resources plc investor website (www.albamineralresources.com) and sign up to receive news and engage with the Alba management team. Subscribe to our news alert service (<https://alba-l.investorhub.com/auth/signup>) and visit @AlbaMinerals on X (formerly Twitter).

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Alba's Projects & Investments		
<i>Projects Operated by Alba</i>	<i>Location</i>	<i>Ownership</i>
Clogau (gold)	Wales	100%
Dolgellau Gold Exploration (gold)	Wales	100%
Gwynfynydd (gold)	Wales	100%
<i>Investments Held by Alba</i>	<i>Location</i>	<i>Ownership</i>
GreenRoc Strategic Materials Plc (graphite - anode)	Greenland	25.04%
Elemental Rare Metals Limited (Motzfeldt Critical Metals Project)	Greenland	25.5%
Horse Hill (oil)	England	11.765%
<i>Earn-in Projects</i>	<i>Location</i>	<i>Earn-in Rights</i>
Finnsbo (rare earths, copper, gold)	Sweden	Up to 100%

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