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Fulcrum Metals PLC
25 February 2026

Fulcrum Metals plc / EPIC: FMET / Market: AIM / Sector: Mining

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Fulcrum Metals plc

("Fulcrum" or the "Company" or the "Group")

Bonus Warrant Acceleration Offer Closed

Further to the Company's announcements on 20 December 2025 and 20 January 2026 in relation to the Bonus Warrant Acceleration Offer (the "Offer"), the Board of Fulcrum Metals plc (AIM:FMET) is pleased to announce that it has received additional acceptance letters for the exercise of 2,916,668 warrants over new ordinary shares of 1 pence each (the "Warrant Offer Shares") for a consideration of c.£145,833.

In aggregate, 16,691,495 warrants have now been exercised pursuant to the Offer, raising total gross proceeds of £834,575 for the Company.

The Offer has now closed, and no further acceptances will be received.

Under the terms of the Offer a further 1,458,335 new warrants have been issued to those warrant holders who have accepted the Offer following the extension of the Offer period (the "Second Tranche Bonus Warrants"). The Second Tranche Bonus Warrants are exercisable at 10 pence per share until 20 August 2027. A total of 8,345,751 new warrants have been issued pursuant to the terms of the Offer.

Use of Proceeds

The funds raised from the exercise of warrants strengthens the Company's financial position and supports parallel work programmes across its tailings projects, including the pilot scoping study, work towards maiden Mineral Resource Estimates and evaluation of potential integrated production scenarios.

Ryan Mee, Chief Executive Officer of Fulcrum Metals plc, commented*:* *"We would like to thank those warrant holders who participated in the Bonus Warrant Acceleration Offer. We are pleased with the overall level of participation, and the funds raised will support the continued development of our tailings assets.*

"Over the coming weeks, we expect to update shareholders on progress from the pilot scoping study, which is currently underway, and on further assay results from both the Teck-Hughes and Sylvanite projects. These programmes represent important steps as we work to upscale and de-risk our projects, develop growth opportunities, and advance towards potential development scenarios."

Issue of Shares to Service Providers

The Company has also issued 927,045 new ordinary shares (the "Fee Shares") to certain service providers in settlement of fees totalling £98,250.

Admission and Total Voting Rights

Application will be made for the Warrant Offer Shares and the Fee Shares (the "New Ordinary Shares") to be admitted to trading on the AIM market of the London Stock Exchange ("Admission"). It is anticipated that Admission of the 3,843,713 New Ordinary Shares will occur on or around 2 March 2026.

From Admission, the Company's issued ordinary share capital will comprise 142,130,752 ordinary shares of 1 pence each, with one voting right each. The Company does not hold any ordinary shares in treasury. Therefore, the total number of ordinary shares and voting rights in the Company is 142,130,752.

The above figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

FOR FURTHER INFORMATION

Visit: www.fulcrummetals.com

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Notes to Editors

About Fulcrum Metals PLC

Fulcrum Metals PLC (AIM: FMET) is an AIM listed technology led natural resources company focused on recovery of precious metals from mine tailings (previously milled and processed ore) in Canada using environmentally friendly leaching technology developed by Extrakt Process Solutions LLC and its associates (together "Extrakt"). Fulcrum's initial projects are the tailing sites of the former Teck-Hughes and Sylvanite gold mines in the Kirkland Lake mining camp of Ontario. In addition, the Company has interests in a portfolio of highly prospective mineral exploration and development projects in both Ontario and Saskatchewan, Canada.

Fulcrum has an exclusive Master Licence Agreement ("MLA") for the rights to Extrakt's proven cyanide free leaching technology on gold mine waste sites over the mining districts of Timmins and Kirkland Lake. These are two of Canada's biggest gold camps with historical gold production of over 110Moz over the past 100 years and more than 70 documented legacy mine waste sites. This presents Fulcrum with the opportunity to develop into a significant, environmentally friendly, near term gold producer.

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