RNS Number : 6666V
Alba Mineral Resources PLC
06 March 2026

Alba Mineral Resources Plc / EPIC: ALBA / Market: AIM / Sector: Mining

6 March 2026

Alba Mineral Resources Plc
("Alba" or the "Company")

Finnsbo Project, Sweden

Alba Mineral Resources plc (AIM: ALBA), the gold and critical raw materials focused exploration and development company, notes certain public statements regarding the purported termination of Alba's earn-in rights under the agreement previously entered into between Alba and Alba's partner in the Finnsbo project in Sweden (the "Project") (the "Agreement"). Alba contends that it has fulfilled the terms of the Agreement and that the Agreement, and Alba's earn-in rights, remain in full force and effect. The Company refutes any claims to the contrary.

The Company is satisfied that it has fulfilled the expenditure requirement for the first 12-month earn-in period, has therefore earned a 25% interest in the Project and as such is entitled under the terms of the Agreement to continue earning into the Project during a second 12-month period and, subject to meeting the applicable expenditure requirements, to increase its interest to 51%.

The Company intends to take such legal steps as it considers necessary to ensure that its rights under the Agreement are recognised and fully protected and is further considering all appropriate remedies in relation to the publication of certain other related, and wholly unfounded, public statements in relation to this matter.

As part of the agreed work programme, Alba drilled three holes at the Project in late 2025 and is in the process of arranging for the drill core to be assayed.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

Forward Looking Statements

This announcement contains forward-looking statements relating to expected or anticipated future events and anticipated results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market, financial and business conditions, competition for and availability of qualified staff and contractors, regulatory processes and actions, technical issues, new legislation, uncertainties resulting from potential delays or changes in plans, uncertainties resulting from working in a new political jurisdiction, uncertainties regarding the results of exploration, uncertainties regarding the timing and granting of prospecting rights, uncertainties regarding the timing and granting of regulatory and other third party consents and approvals, uncertainties regarding the Company's or any third party's ability to finance, execute and implement future plans and programmes, and the occurrence of unexpected events. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

****ENDS****

Engage with Alba by asking questions, watching video summaries and reading what other shareholders have to say.

Navigate to our interactive Investor Hub here:

https://albamineralresources.com/link/PQbdqy

For further information, please visit the Alba Mineral Resources plc investor website (www.albamineralresources.com) and sign up to receive news and engage with the Alba management team. Subscribe to our news alert service (https://alba-l.investorhub.com/auth/signup) and visit @AlbaMinerals on X (formerly Twitter).

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Alba's Projects & Investments		
Projects Operated by Alba	***Location***	***Ownership***
Clogau (gold)	Wales	100%
Dolgellau Gold Exploration (gold)	Wales	100%
Gwynfynydd (gold)	Wales	100%
Investments Held by Alba	***Location***	***Ownership***
GreenRoc Strategic Materials Plc (graphite - anode)	Greenland	25.04%
Elemental Rare Metals Limited (Motzfeldt Critical Metals Project)	Greenland	25.5%
Horse Hill (oil)	England	11.765%
Earn-in Projects	***Location***	***Earn-in Rights***
Finnsbo (rare earths, copper, gold)	Sweden	Up to 100%

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