

9 March 2026

Reabold Resources plc
("Reabold" or the "Company")

Beacon Energy Acquisition and Commencement of Trading Update

Reabold Resources plc, the investing company focused on developing strategic gas projects for European energy security, is pleased to note the announcement made by Beacon Energy PLC ("Beacon") on 6 March 2026 regarding the completion of its acquisition of a significant interest in LNEnergy Limited ("LNEnergy"), its associated fundraise, and the re-commencement of trading of its shares on AIM. The Beacon announcement can be viewed here:

<https://www.londonstockexchange.com/news-article/BCE/acquisition-fundraise-trading-recommencement/17491686>

Reabold retains a substantial exposure to the Colle Santo Asset, a material, development-ready onshore gas field in Italy, through an entitlement to a significant portion of the project's cash flows, as well as through its shareholding in Beacon. The completion of this acquisition, as well as the offtake and financing arrangement LNEnergy Srl has entered into with a leading Italian based wholesaler and distributor of energy products represent significant milestones in unlocking the value of the project which is expected to deliver substantial economic returns, as outlined in Beacon's announcement.

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Investor questions on this announcement
We encourage all investors to share questions on this announcement via our investor hub

<https://reabold.com/link/eY2gYr>

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Notes to Editors

Reabold Resources PLC is a UK-based upstream oil and gas investment company focused on generating returns through investment in low-risk energy projects with high potential upside. Investment activity is undertaken through strategic equity stakes in proven undeveloped gas discoveries with significant resources and near-term production potential, primarily across the UK and continental Europe. To support its investment strategy, Reabold balances proceeds from asset sales between shareholder returns and re-investment in new projects, with a focus on contributing to European energy security while achieving significant valuation uplift through clear monetisation pathways.

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