RNS Number : 7631V
Aurrigo International PLC
09 March 2026

9 March 2026

Aurrigo International plc
("Aurrigo" or the "company")

£6.28m Contract Win

Largest contract to date to design and manufacture 25 autonomous guided vehicles

Aurrigo International plc (AIM: AURR), a leading international provider of autonomy software, fully autonomous vehicles and mobile robotics platforms, is pleased to announce that it has signed a £6.28m contract with Ultra Global Limited ("Ultra Global"), the developer of personal rapid transit systems, to design and manufacture an initial quantity of 25 autonomous guided vehicles ("AGVs") for use in airport and passenger transit settings in the UK.

The programme represents Aurrigo's largest autonomous vehicle order to date and upon completion of various milestones is scheduled to deliver approximately £1.53m revenue in FY26 and £4.75m in FY27. The majority of engineering development is expected to be completed by Q4 FY26, with vehicle production occurring in FY27.

Under the agreement, the Company will take Ultra Global's existing IP and will leverage Aurrigo's proven sector expertise to improve performance, safety and technology standards. The scope includes a comprehensive modernisation of the platform, upgrading power systems, electronics, software, sensing and mechanical components. The result will be a fleet of 25 bespoke autonomous vehicles, which will be used to transport small groups of people around airport and passenger transit settings.

The programme draws on Aurrigo's deep technical capability across vehicle architecture, systems engineering and advanced technology deployment, ensuring the enhanced platform is robust, future-ready and commercially scalable. The contract represents continued commercial progress following the Company's £14.1m capital raise in August 2025 and supports the scaling of its autonomous vehicle design and manufacturing capability.

David Keene, Chief Executive Officer of Aurrigo, added:

"This agreement demonstrates progress against the growth strategy outlined following our recent capital raise and subsequent Hub strategy launch, focused on strategic partnerships, revenue-generating programmes and scaling manufacturing capability.

This approach has delivered this landmark contract with Ultra Global. It is the largest vehicle order in our history, and will complement our existing Auto-® range of autonomous vehicles. Our focus now is on delivering a modernised platform for Ultra Global that reflects the highest standards of performance and innovation.

The programme will also support engineering and manufacturing activity in the West Midlands, a region with a strong heritage in vehicle production, and we're proud to be building on that history and putting the expertise of our teams to work on the next generation of autonomous vehicles."

Jonathan Keeling, Director of Ultra Global, commented:

"In evaluating partners globally, Aurrigo distinguished itself through its ability to deliver the complete vehicle solution, from core platform development through to advanced technology implementation. We are proud to have found that expertise here in the UK, with manufacturing capability based in the West Midlands. This contract marks a significant step in advancing the Ultra Global platform to its next generation.

The first batch of vehicles will be utilised for customer demonstrations, supporting commercial engagement activity in the UK and international markets as the companies explore new deployment opportunities. We're looking forward to demonstrating how this technology can address real passenger transport needs across the UK.

This is the beginning of something significant. We anticipate further business and additional orders as we expand globally and unlock new opportunities for deployment."

Related Party Transaction

Ultra Global is wholly owned and controlled by Next Gen Mobility Limited, a substantial shareholder in the Company. Consequently, the entry by Aurrigo into the contract with Ultra Global is being treated as a related party transaction under the AIM Rules for Companies. The Directors of Aurrigo, each of which is independent from Ultra Global and Next Gen Mobility Limited, having consulted with the Company's Nominated Adviser, Canaccord Genuity, consider that the terms of the contract are fair and reasonable insofar as Shareholders are concerned.

This announcement contains inside information for the purposes of article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018.

Investor Hub

For more information and the chance to have your questions directly answered by the management team, please head to our interactive investor hub via: https://investors.aurrigo.com/link/yVQm5P

For further enquiries:

Aurrigo International plc David Keene, Chief Executive Officer Ian Grubb, Chief Financial Officer	+44 (0)2476 635818
Canaccord Genuity (Nominated Adviser and Joint Broker) Adam James Harry Pardoe George Grainger	+44 (0)20 7523 8000
VSA Capital Limited (Joint Broker) Andrew Monk Andrew Raca Brian Wong	+44 (0)20 3005 5000
Alma Strategic Communications Hilary Buchanan Caroline Forde Louisa El-Ahwal	+44(0)20 3405 0205
Cucumber PR Russ Cockburn	+44 (0)78 1260 0271

Notes to Editors:

About Aurrigo

Aurrigo International plc is a UK based developer and producer of autonomy software, fully autonomous vehicles and mobile robotics platforms. Aurrigo's first application is autonomous airport Ground Support Equipment (GSE) designed to move cargo, baggage and people between terminals, baggage halls and airside next to aircraft. Thus, transforming operations that are manually intensive improving safety, operational efficiencies and meeting sustainability targets, while navigating growing passenger volumes, rising costs and increasing labour shortages.

Aurrigo's autonomy software and controls, designed to operate in safety- and security-critical harsh environments, have an opportunity to transform airside logistics and bring autonomy to wider markets.

Headquartered in Coventry, UK with offices in Singapore, Cincinnati and Ottawa, the Group has a 33 year heritage designing and supplying automotive vehicle OEM's with highly advanced, innovative product and system solutions. For more information, please visit the Group's website at www.aurrigo.com.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

CNTFLFSIVIITIIR