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IntelliAM AI PLC
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**IntelliAM AI plc**

("IntelliAM" or the "Group")

**Acquisition of the business and assets of RBM Lubrications**

IntelliAM AI plc (AQSE: INT), a leading provider of AI-driven software solutions for the manufacturing and engineering sector, is pleased to announce the acquisition of the business and assets of RBM Lubrications & Monitoring Solutions Ltd ("**RBM Lubrications**") effective 1 April 2026 (the "**Acquisition**").

Pursuant to the Acquisition seven employees RBM Lubrications have transferred to IntelliAM together with certain engineering assets and vehicles. IntelliAM already works closely with RBM Lubrications as part of the supply chain, and the Company sees significant opportunities to expand the IntelliAM platform in the central belt of Scotland through this Acquisition. The Acquisition strengthens IntelliAM's operational capabilities by integrating experienced employees and complementary assets into the business, allowing the Company to enhance service delivery, optimise resource utilisation, and support sustainable growth.

The consideration payable for the Acquisition is structured as deferred consideration, with the value of the assets, estimated at approximately £25,000, payable in cash on 31 December 2029.

As part of the Acquisition, the founder of RBM Lubrications, Brian Sarginson, will join the Group as VP of IntelliAM Scotland and at the next Group grant of options, will be granted options over 100,000 ordinary shares, subject to certain vesting criteria to be agreed with the remuneration committee.

The Company anticipates that the Acquisition will be modestly accretive to FY27 profit and is expected to make a positive and growing contribution to Group margins and profitability over time.

The business that is the subject of the Acquisition achieved revenues for the year ended 31 July 2025 of £648,331, a profit before tax of £72,571, and net assets being acquired are estimated to have a current market value of approximately £20,000.

**Tom Clayton, CEO of IntelliAM said:** "We are delighted to formalise our long-standing relationship with RBM through this acquisition. Having worked closely together for over seven years, this is a natural and strategically important step for both businesses. It strengthens our presence in the central belt of Scotland, a key hub for UK manufacturing, and enhances our ability to deploy IntelliAM's advanced Intelligent Asset Management solutions at scale. We see a significant opportunity to drive improved productivity and asset reliability for industrial customers in the region through the application of AI, and we look forward to building on this strong foundation for growth."

**Brian Sarginson, CEO of RBM Lubrications said:** "Having partnered with IntelliAM for many years, I am pleased to be joining the Group at such an exciting stage in its development. This transaction brings together deep domain expertise in lubrication and reliability with IntelliAM's cutting-edge AI capabilities. I believe this combination will deliver substantial value to customers across Scotland and beyond, and I look forward to supporting the next phase of growth as we expand our offering and impact in the region."

**Enquiries:**

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**About IntelliAM AI:**

IntelliAM AI plc is a software company leveraging the power of AI and machine learning to transform productivity in the manufacturing and engineering sectors. The IntelliAM platform harnesses vast amounts of data from clients' machines and operational systems to provide actionable insights, enhancing productivity, reliability, supply-chain optimization, energy efficiency, and sustainability.

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