RNS Number : 6846Z
Cobra Resources PLC
08 April 2026

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Cobra Resources plc
("Cobra" or the "Company")

Exercise of Warrants

Cobra (LSE: COBR), a South Australian mineral exploration and development company, announces that it has received notices of the exercise of warrants ("**Warrants**") to subscribe for a total of 3,000,000 new Ordinary shares of nominal value 1 pence each ("**New Ordinary Shares**"). The total consideration paid to the Company in connection with the exercise of such Warrants at 2 pence per New Ordinary Share was £60,000. The New Ordinary Shares were issued under the Company's existing block listing and there is therefore no change to the Company's total voting rights as announced on 25 March 2026.

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The person who arranged for the release of this announcement was Rupert Verco, Managing Director of the Company.

About Cobra

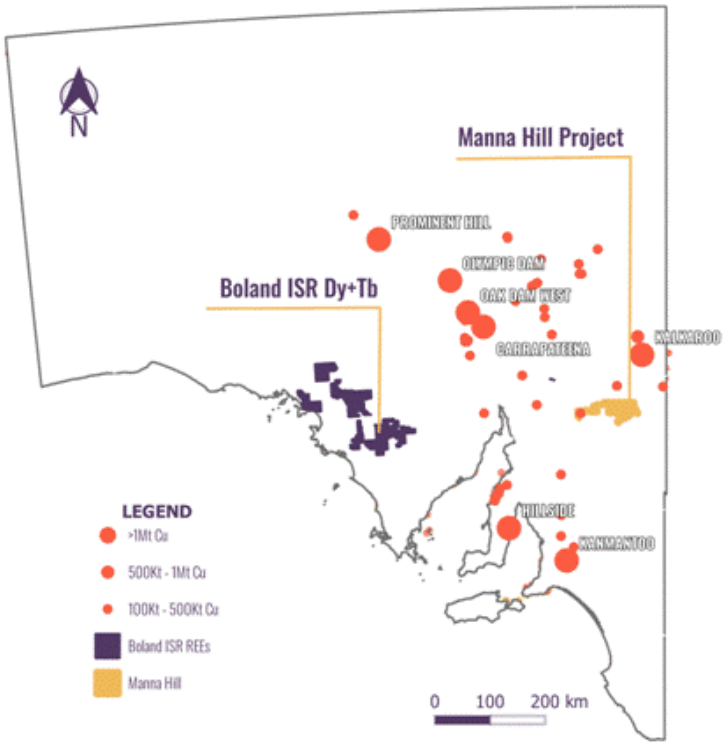
Cobra Resources is a South Australian critical minerals developer, advancing assets at all stages of the pre-production pathway.

In 2023, Cobra identified the Boland ionic rare earth discovery at its Wudinna Project in the Gawler Craton - Australia's only rare earth project suitable for in situ recovery (ISR) mining. ISR is a low-cost, low-disturbance extraction method that eliminates the need for excavation, positioning Boland to achieve bottom-quartile recovery costs.

In 2025, Cobra further expanded its portfolio by optioning the Manna Hill Copper Project in the Nackara Arc, South Australia. The project contains multiple underexplored prospects with strong potential to deliver large-scale copper discoveries.

In 2025, Cobra sold its Wudinna Gold Assets to Barton Gold (ASX: BDG) for up to A$15 million in cash and shares.

Regional map showing Cobra's tenements in South Australia



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